



# City of Verona

Finance Committee  
City Hall – 111 Lincoln Street  
Verona, WI 53593-1520

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**MINUTES**  
**FINANCE COMMITTEE**  
**JUNE 14, 2021**

The meeting was called to order by Chairperson Chad Kemp at 6:30 p.m.

Roll Call: Chairperson Chad Kemp, Alder Kate Cronin and Alder Christine Posey were present.

Also present: City Administrator Adam Sayre and Finance Director Brian Lamers.

Discussion and Possible Action regarding approval of May 24, 2021 Finance Committee minutes: Motion was made by Kemp, seconded by Cronin to approve the May 24, 2021 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding the City Investment Report for May 2021: Lamers stated there was the payout of \$3,266,000 million of 2013 debt and the new 2021 issue for \$3,999,000. There was also a wire out to pay debt principal in May for \$3,610,000.

Discussion and Possible Action regarding the Revenue and Expenditure Summary Report for May 2021: Lamers stated nothing worth noting.

Discussion and Possible Action regarding any Updates or Information on the 2022 Budget: Lamers stated that we received the capital budget backs and will be meeting with the departments to go over the request. In the beginning of July we will be sending out the operating budgets for the departments to complete.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Posey to approve the payment of bills totaling \$1,491,613.63. Motion carried 3-0.

Adjournment: Motion was made by Cronin, seconded by Posey to adjourn the Finance Committee Meeting at 6:40 p.m. Motion carried 3-0.

Respectfully submitted,  
Brian Lamers CPA  
Finance Director