



CITY OF VERONA
FINANCE COMMITTEE
MONDAY, APRIL 24, 2023 – 6:30 P.M.
VERONA CITY CENTER-Conference Room D110
111 LINCOLN STREET

AGENDA

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the April 10, 2023 Finance Committee Minutes
4. Discussion and Possible Action re: City Investment Report-March 2023
5. Discussion and Possible Action re: Revenue and Expenditure Summary Report-March 2023
6. Discussion and Possible Action re: Payment of Bills
7. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

4/21/2023

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting.

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
APRIL 10, 2023

The meeting was called to order by Chairperson Chad Kemp at 6:30 p.m.

Roll Call: Chairperson Chad Kemp, Alder Christine Posey and Alder Mara Helmke were present.

Also present: City Administrator Adam Sayre, Finance Director Brian Lamers, Alder Rye Kimmett and Parks Director Adam Waszak.

Discussion and Possible Action regarding approval of March 13, 2023 Finance Committee minutes: Motion was made by Posey, seconded by Helmke to approve the March 13, 2023 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding the Borrowing approximately \$1.5 million for Century School Park Site Improvements and Construction of the Park Shelter: Sayre stated bids came in higher than anticipated, they were well over the \$2 million from the Developer. The \$1.5 million is \$300,000 for the site work and \$1.2 million for the shelter. Sayre stated staff recommends the approval of moving forward with the project this year. Motion was made by Kemp, seconded by Helmke to recommend to Common Council the borrowing of approximately \$1.5 million for Century School Park Site Improvements and Construction of the Park Shelter. Motion carried 3-0.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Helmke to approve the payment of bills totaling \$1,432,335.24. Motion carried 3-0.

Adjournment: Motion was made by Helmke, seconded by Posey to adjourn the Finance Committee Meeting at 6:36 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director

City of Verona
Investments
March 31, 2023

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE FEB 28, 2023	BALANCE MAR 31, 2023
DANA Inv/Schwab	Federal Home LN	12/28/2023	0.210%	959,320.00	966,939.00
DANA Inv/Schwab	Federal Home LN	12/28/2023	4.890%	896,504.40	897,795.90
DANA Inv/Schwab	Federal Home LN	9/29/2023	0.650%	973,459.00	979,390.00
DANA Inv/Schwab	Federal Home LN	7/19/2024	3.430%	977,732.00	983,459.00
DANA Inv/Schwab	Federal Home Ln	2/18/2025	0.500%	921,179.00	936,831.00
DANA Inv/Schwab	Federal Home Ln	7/30/2025	0.750%	908,662.00	927,211.00
DANA Inv/Schwab	Federal Home Ln	8/12/2025	0.500%	902,014.00	920,894.00
DANA Inv/Schwab	FHLMC 840776-Mortgage	* 7/1/2042	3.853%	71,563.67	71,482.21
DANA Inv/Schwab	FMLMC 840244-Mortgage	* 5/1/2043	3.712%	38,946.66	39,372.17
DANA Inv/Schwab	FMLMC 840240-Mortgage	* 10/1/1943	3.508%	268,130.21	267,676.08
DANA Inv/Schwab	FMLMC 840594-Mortgage	* 11/1/2043	3.687%	39,822.79	40,372.57
DANA Inv/Schwab	FMLMC 840798-Mortgage	* 10/1/2044	3.756%	51,430.33	51,444.80
DANA Inv/Schwab	FMLMC 849504-Mortgage	* 10/1/2044	3.808%	38,943.42	38,798.81
DANA Inv/Schwab	FHLMC 840551-Mortgage	* 3/1/2045	3.927%	28,677.71	28,469.07
DANA Inv/Schwab	FHLMC 840899-Mortgage	* 11/1/2045	3.649%	172,963.93	173,913.02
DANA Inv/Schwab	FHLMC 840752-Mortgage	* 12/1/2045	3.393%	44,597.02	45,005.03
DANA Inv/Schwab	FHLMC 2B7388-Mortgage	* 1/1/2046	3.935%	153,136.75	152,986.86
DANA Inv/Schwab	FHLMC 841375-Mortgage	* 1/1/2046	3.915%	711,658.32	700,389.79
DANA Inv/Schwab	FHLMC 840912-Mortgage	* 3/1/2046	3.768%	81,489.30	80,767.20
DANA Inv/Schwab	FHLMC 840931-Mortgage	* 11/1/2046	3.592%	180,180.60	177,039.98
DANA Inv/Schwab	FHLMC 841024-Mortgage	* 2/1/2047	3.903%	208,692.57	203,496.10
DANA Inv/Schwab	FHLMC 841053-Mortgage	* 2/1/2047	3.694%	265,262.74	264,037.93
DANA Inv/Schwab	FHLMC 841084-Mortgage	* 8/1/1947	2.792%	346,546.08	341,997.52
DANA Inv/Schwab	FHLMC 841228-Mortgage	* 1/1/1948	3.587%	541,584.24	533,014.17
DANA Inv/Schwab	FHLMC 840978-Mortgage	* 5/1/2048	3.206%	136,102.74	135,953.90
DANA Inv/Schwab	FHLMC 841042-Mortgage	* 5/1/2048	3.692%	183,858.87	183,884.79
DANA Inv/Schwab	FHLMC 841281-Mortgage	* 5/1/2049	3.669%	555,065.34	555,312.41
DANA Inv/Schwab	FNMA PL BM1554-Mortgage	* 6/1/2042	3.898%	63,168.24	63,619.56
DANA Inv/Schwab	FNMA PL AT2070-Mortgage	* 4/1/2043	2.555%	512,673.25	500,968.70
DANA Inv/Schwab	FNMA PL BM7029-Mortgage	* 7/1/2043	4.036%	846,713.65	825,607.49
DANA Inv/Schwab	FNMA PL BM01087-Mortgage	* 12/1/2043	3.145%	35,114.79	35,359.52
DANA Inv/Schwab	FHLMC BM4041-Mortgage	* 5/1/2044	3.808%	80,313.11	79,658.59
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 7/1/2044	3.713%	26,644.07	26,246.78
DANA Inv/Schwab	FNMA PL BM6204-Mortgage	* 9/1/2044	3.498%	201,411.98	200,750.75
DANA Inv/Schwab	FNMA PL BM6372-Mortgage	* 10/1/2044	3.531%	362,275.09	356,924.40
DANA Inv/Schwab	FNMA PL BM5047-Mortgage	* 3/1/2046	3.621%	267,698.01	261,505.25
DANA Inv/Schwab	FNMA PL BM6760-Mortgage	* 8/1/2046	3.671%	449,710.04	439,857.94
DANA Inv/Schwab	FNMA PL BM5456-Mortgage	* 4/1/2047	3.565%	92,932.35	92,191.86
DANA Inv/Schwab	FNMA PL BM6214-Mortgage	* 4/1/2047	3.799%	245,826.81	245,128.05
DANA Inv/Schwab	FNMA PL BM6373-Mortgage	* 4/1/2047	3.411%	267,130.72	267,881.73
DANA Inv/Schwab	FNMA PL BM6374-Mortgage	* 5/1/2047	3.858%	248,987.06	246,597.64
DANA Inv/Schwab	FNMA PL BM6101-Mortgage	* 8/1/2047	3.608%	137,838.49	136,491.85
DANA Inv/Schwab	FNMA PL BM6056-Mortgage	* 9/1/2048	3.395%	110,092.88	108,317.89
DANA Inv/Schwab	FNMA PL BM6426-Mortgage	* 9/1/2048	4.269%	213,761.22	213,292.67
DANA Inv/Schwab	FNMA PL -Mortgage	* 2/1/2050	4.280%	250,240.77	248,399.25
DANA Inv/Schwab	GNMA MA5037-Mortgage	* 8/20/2049	2.500%	141,724.48	141,373.90
DANA Inv/Schwab	GNMA 784807-Mortgage	* 8/20/2049	2.907%	71,254.84	60,030.69
DANA Inv/Schwab	FHLMC 840910-Mortgage	* 7/1/2043	3.645%	132,397.70	131,958.18
DANA Inv/Schwab	Small Business Loan	* 2/25/2025	7.329%	48,172.17	46,172.34
DANA Inv/Schwab	Small Business Loan	* 1/25/2028	5.900%	91,700.38	89,748.49
DANA Inv/Schwab	Small Business Loan	* 2/25/2031	6.825%	322,959.46	320,169.51
DANA Inv/Schwab	Small Business Loan	* 3/25/2031	7.375%	594,205.15	588,995.19
DANA Inv/Schwab	Small Business Loan	* 5/25/2040	6.000%	527,253.04	525,634.45
DANA Inv/Schwab	Small Business Loan	* 11/25/2042	6.000%	176,744.68	176,279.06
DANA Inv/Schwab	Small Business Loan	* 1/25/2043	5.500%	102,078.26	101,837.24
DANA Inv/Schwab	Small Business Loan	* 3/25/1946	6.075%	793,431.37	791,501.70
DANA Inv/Schwab	Treasury Bill	3/21/2024	0.000%	-	909,012.78
DANA Inv/Schwab	FHLMC Mortgage	* 7/27/2026	3.940%	-	193,995.60
DANA Inv/Schwab	FHLMC Mortgage	* 8/28/2025	4.050%	170,572.68	171,221.05
DANA Inv/Schwab	FHLMC Mortgage	* 9/30/2027	4.580%	-	195,153.20
DANA Inv/Schwab	National Australia BK/NY	1/20/2023	3.000%	240,525.00	242,077.25
DANA Inv/Schwab	Berkshire Hathaway	1/20/2023	2.750%	379,680.80	-
DANA Inv/Schwab	Westpac Banking Corp	1/20/2023	3.650%	323,973.00	324,340.25
DANA Inv/Schwab	US Bank	1/20/2023	3.400%	248,352.50	248,315.00
DANA Inv/Schwab	VISA INC	4/15/2027	1.900%	116,569.70	119,171.00
DANA Inv/Schwab	Alphabet Inc	2/25/2024	3.375%	358,762.15	361,934.00
DANA Inv/Schwab	Apple inc	5/11/2024	2.850%	389,652.00	392,612.00
DANA Inv/Schwab	Johnson & Johnson	3/1/2026	2.450%	65,518.60	66,933.30
DANA Inv/Schwab	Money Market	NA	0.000%	632,290.39	119,981.16
LGIP	01 GENERAL	NA	4.540%	7,576,251.81	7,606,050.41
LGIP	02 Cemetary Fund	NA	4.540%	263,365.93	264,399.28
LGIP	09 Construction Fund-Anorev	NA	4.540%	71.88	0.05
Stale Bank of Cross Plains	MMI INVESTMENT ACCOUNT	NA	4.690%	8,718,749.17	7,523,023.55
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA	4.590%	1,737,045.04	1,743,677.98

Total Investments

\$ 39,293,358.40	\$ 38,502,332.84
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* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2022 NORM (ABNORM)	YTD BALANCE 03/31/2023 NORM (ABNORM)	2023 AMENDED BUDGET	ACTIVITY FOR MONTH 03/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL							
00000		9,411,271.07	2,180,664.87	10,618,236.00	474,049.80	8,437,571.13	20.54
TOTAL REVENUES		9,411,271.07	2,180,664.87	10,618,236.00	474,049.80	8,437,571.13	20.54
00000		1,384,964.23	1,265,811.00	1,516,811.00	0.00	251,000.00	83.45
51100 - COUNCIL		202,077.44	32,884.14	185,090.00	23,520.01	152,205.86	17.77
51200 - MUNICIPAL COURT		98,130.51	15,434.84	72,306.00	6,317.59	56,871.16	21.35
51400 - ADMINISTRATION		879,656.23	177,754.51	957,290.00	69,253.66	779,535.49	18.57
51600 - BUILDINGS AND GROUNDS		106,545.26	24,764.78	115,940.00	8,953.65	91,175.22	21.36
52101 - POLICE ADMINISTRATION		994,915.56	205,661.92	981,358.00	71,069.03	775,696.08	20.96
52102 - POLICE FIELD OPERATIONS		1,966,691.43	392,799.55	2,279,163.00	139,359.63	1,886,363.45	17.23
52103 - POLICE CRIMINAL INVESTIGATION		412,457.90	53,452.10	468,910.00	19,184.82	415,457.90	11.40
52104 - POLICE BUSINESS OFFICE		136,749.77	30,471.27	185,713.00	11,389.06	155,241.73	16.41
52105 - POLICE SUPPORT SERVICES		412,140.94	138,897.22	474,075.00	112,510.59	335,177.78	29.30
52400 - BUILDING INSPECTOR		257,769.45	51,569.52	303,956.00	18,969.23	252,386.48	16.97
52900 - EMERGENCY PREPAREDNESS		4,180.50	673.59	11,950.00	447.92	11,276.41	5.64
53100 - PUBLIC WORKS		1,548,482.46	423,030.82	1,634,423.00	127,217.45	1,211,392.18	25.88
53300		0.00	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		746,238.67	143,778.35	800,814.00	59,784.30	657,035.65	17.95
55300 - RECREATION		334,347.57	53,303.80	378,983.00	19,156.85	325,679.20	14.06
56400		0.00	0.00	0.00	0.00	0.00	0.00
56900 - PLANNING		91,028.65	9,060.76	251,454.00	2,595.53	242,393.24	3.60
TOTAL EXPENDITURES		9,576,376.57	3,019,348.17	10,618,236.00	689,729.32	7,598,887.83	28.44
Fund 100 - GENERAL:							
TOTAL REVENUES		9,411,271.07	2,180,664.87	10,618,236.00	474,049.80	8,437,571.13	20.54
TOTAL EXPENDITURES		9,576,376.57	3,019,348.17	10,618,236.00	689,729.32	7,598,887.83	28.44
NET OF REVENUES & EXPENDITURES		(165,105.50)	(838,683.30)	0.00	(215,679.52)	838,683.30	100.00
Fund 200 - LIBRARY							
00000		2,666,259.63	1,570,172.43	2,688,474.00	6,925.67	1,118,301.57	58.40
TOTAL REVENUES		2,666,259.63	1,570,172.43	2,688,474.00	6,925.67	1,118,301.57	58.40
00000		2,554,655.28	925,528.66	2,687,944.00	165,299.64	1,762,415.34	34.43
TOTAL EXPENDITURES		2,554,655.28	925,528.66	2,687,944.00	165,299.64	1,762,415.34	34.43
Fund 200 - LIBRARY:							
TOTAL REVENUES		2,666,259.63	1,570,172.43	2,688,474.00	6,925.67	1,118,301.57	58.40
TOTAL EXPENDITURES		2,554,655.28	925,528.66	2,687,944.00	165,299.64	1,762,415.34	34.43
NET OF REVENUES & EXPENDITURES		111,604.35	644,643.77	530.00	(158,373.97)	(644,113.77)	121,630.
Fund 201 - SENIOR CENTER							
00000		605,980.36	536,642.31	626,913.00	17,273.10	90,270.69	85.60
TOTAL REVENUES		605,980.36	536,642.31	626,913.00	17,273.10	90,270.69	85.60

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2022 NORM (ABNORM)	YTD BALANCE 03/31/2023 NORM (ABNORM)	2023 AMENDED BUDGET	ACTIVITY FOR MONTH 03/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 201 - SENIOR CENTER							
00000		564,267.36	105,498.18	646,913.00	38,008.98	541,414.82	16.31
TOTAL EXPENDITURES		564,267.36	105,498.18	646,913.00	38,008.98	541,414.82	16.31
Fund 201 - SENIOR CENTER:							
TOTAL REVENUES		605,980.36	536,642.31	626,913.00	17,273.10	90,270.69	85.60
TOTAL EXPENDITURES		564,267.36	105,498.18	646,913.00	38,008.98	541,414.82	16.31
NET OF REVENUES & EXPENDITURES		41,713.00	431,144.13	(20,000.00)	(20,735.88)	(451,144.13)	2,155.72
Fund 202 - FIRE DEPARTMENT							
00000		1,660,017.53	1,562,995.50	1,853,791.00	5,290.00	290,795.50	84.31
TOTAL REVENUES		1,660,017.53	1,562,995.50	1,853,791.00	5,290.00	290,795.50	84.31
00000		1,596,343.18	317,458.68	1,853,791.00	115,812.99	1,536,332.32	17.12
TOTAL EXPENDITURES		1,596,343.18	317,458.68	1,853,791.00	115,812.99	1,536,332.32	17.12
Fund 202 - FIRE DEPARTMENT:							
TOTAL REVENUES		1,660,017.53	1,562,995.50	1,853,791.00	5,290.00	290,795.50	84.31
TOTAL EXPENDITURES		1,596,343.18	317,458.68	1,853,791.00	115,812.99	1,536,332.32	17.12
NET OF REVENUES & EXPENDITURES		63,674.35	1,245,536.82	0.00	(110,522.99)	(1,245,536.82)	100.00
Fund 203 - REFUSE AND RECYCLING							
00000		763,767.69	786,311.67	817,600.00	373.44	31,288.33	96.17
TOTAL REVENUES		763,767.69	786,311.67	817,600.00	373.44	31,288.33	96.17
00000		761,588.04	149,569.90	861,535.00	57,998.73	711,965.10	17.36
TOTAL EXPENDITURES		761,588.04	149,569.90	861,535.00	57,998.73	711,965.10	17.36
Fund 203 - REFUSE AND RECYCLING:							
TOTAL REVENUES		763,767.69	786,311.67	817,600.00	373.44	31,288.33	96.17
TOTAL EXPENDITURES		761,588.04	149,569.90	861,535.00	57,998.73	711,965.10	17.36
NET OF REVENUES & EXPENDITURES		2,179.65	636,741.77	(43,935.00)	(57,625.29)	(680,676.77)	1,449.28
Fund 204 - CABLE FRANCHISE							
00000		148,177.67	0.00	140,000.00	0.00	140,000.00	0.00
TOTAL REVENUES		148,177.67	0.00	140,000.00	0.00	140,000.00	0.00
00000		135,826.90	45,734.56	141,189.00	16,797.24	95,454.44	32.39

PERIOD ENDING 03/31/2023

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Fund 204 - CABLE FRANCHISE							
	TOTAL EXPENDITURES	135,826.90	45,734.56	141,189.00	16,797.24	95,454.44	32.39
Fund 204 - CABLE FRANCHISE:							
	TOTAL REVENUES	148,177.67	0.00	140,000.00	0.00	140,000.00	0.00
	TOTAL EXPENDITURES	135,826.90	45,734.56	141,189.00	16,797.24	95,454.44	32.39
	NET OF REVENUES & EXPENDITURES	12,350.77	(45,734.56)	(1,189.00)	(16,797.24)	44,545.56	3,846.47
Fund 205 - FORESTRY							
	00000	51,125.00	34,700.00	44,500.00	2,600.00	9,800.00	77.98
	TOTAL REVENUES	51,125.00	34,700.00	44,500.00	2,600.00	9,800.00	77.98
	00000	21,640.40	1,471.75	53,500.00	469.86	52,028.25	2.75
	TOTAL EXPENDITURES	21,640.40	1,471.75	53,500.00	469.86	52,028.25	2.75
Fund 205 - FORESTRY:							
	TOTAL REVENUES	51,125.00	34,700.00	44,500.00	2,600.00	9,800.00	77.98
	TOTAL EXPENDITURES	21,640.40	1,471.75	53,500.00	469.86	52,028.25	2.75
	NET OF REVENUES & EXPENDITURES	29,484.60	33,228.25	(9,000.00)	2,130.14	(42,228.25)	369.20
Fund 206 - CEMETERY							
	00000	29,947.56	14,604.65	15,150.00	5,908.35	545.35	96.40
	TOTAL REVENUES	29,947.56	14,604.65	15,150.00	5,908.35	545.35	96.40
	00000	14,624.15	60.06	28,550.00	60.06	28,489.94	0.21
	TOTAL EXPENDITURES	14,624.15	60.06	28,550.00	60.06	28,489.94	0.21
Fund 206 - CEMETERY:							
	TOTAL REVENUES	29,947.56	14,604.65	15,150.00	5,908.35	545.35	96.40
	TOTAL EXPENDITURES	14,624.15	60.06	28,550.00	60.06	28,489.94	0.21
	NET OF REVENUES & EXPENDITURES	15,323.41	14,544.59	(13,400.00)	5,848.29	(27,944.59)	108.54
Fund 207 - SPECIAL ACCOUNTS							
	00000	3,767,027.68	803,777.61	801,834.00	94.80	(1,943.61)	100.24
	TOTAL REVENUES	3,767,027.68	803,777.61	801,834.00	94.80	(1,943.61)	100.24
	00000	885,162.57	0.00	0.00	0.00	0.00	0.00
	51100 - COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
	51400 - ADMINISTRATION	13,690.00	0.00	0.00	0.00	0.00	0.00
	52101 - POLICE ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52102 - POLICE FIELD OPERATIONS	862.46	188.00	0.00	0.00	(188.00)	100.00
	52103 - POLICE CRIMINAL INVESTIGATION	14,044.50	1,465.00	0.00	1,465.00	(1,465.00)	100.00

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE		YTD BALANCE		2023 AMENDED BUDGET	ACTIVITY FOR MONTH 03/31/23 INCR (DECR)	AVAILABLE		% BDGT USED
		12/31/2022 NORM (ABNORM)		03/31/2023 NORM (ABNORM)				BALANCE NORM (ABNORM)		
Fund 207 - SPECIAL ACCOUNTS										
52105	- POLICE SUPPORT SERVICES	11,571.00		0.00		0.00	0.00	0.00	0.00	0.00
52200	- FIRE DEPARTMENT	38,849.10		0.00		0.00	0.00	0.00	0.00	0.00
52300	- AMBULANCE	730,914.00		400,917.00		801,834.00	0.00	400,917.00		50.00
54600	- SENIOR CENTER	0.00		0.00		0.00	0.00	0.00		0.00
55110	- LIBRARY	1,645.94		0.00		0.00	0.00	0.00		0.00
TOTAL EXPENDITURES		1,696,739.57		402,570.00		801,834.00	1,465.00	399,264.00		50.21
Fund 207 - SPECIAL ACCOUNTS:										
TOTAL REVENUES		3,767,027.68		803,777.61		801,834.00	94.80	(1,943.61)		100.24
TOTAL EXPENDITURES		1,696,739.57		402,570.00		801,834.00	1,465.00	399,264.00		50.21
NET OF REVENUES & EXPENDITURES		2,070,288.11		401,207.61		0.00	(1,370.20)	(401,207.61)		100.00
Fund 208 - ECONOMIC DEVELOPMENT										
00000		2,323.25		585.53		2,775.00	256.30	2,189.47		21.10
TOTAL REVENUES		2,323.25		585.53		2,775.00	256.30	2,189.47		21.10
00000		1,857.00		0.00		0.00	0.00	0.00		0.00
TOTAL EXPENDITURES		1,857.00		0.00		0.00	0.00	0.00		0.00
Fund 208 - ECONOMIC DEVELOPMENT:										
TOTAL REVENUES		2,323.25		585.53		2,775.00	256.30	2,189.47		21.10
TOTAL EXPENDITURES		1,857.00		0.00		0.00	0.00	0.00		0.00
NET OF REVENUES & EXPENDITURES		466.25		585.53		2,775.00	256.30	2,189.47		21.10
Fund 209 - IMPACT FEES										
00000		728,896.54		643,017.29		0.00	623,215.29	(643,017.29)		100.00
TOTAL REVENUES		728,896.54		643,017.29		0.00	623,215.29	(643,017.29)		100.00
00000		962,000.00		556,625.00		0.00	0.00	(556,625.00)		100.00
TOTAL EXPENDITURES		962,000.00		556,625.00		0.00	0.00	(556,625.00)		100.00
Fund 209 - IMPACT FEES:										
TOTAL REVENUES		728,896.54		643,017.29		0.00	623,215.29	(643,017.29)		100.00
TOTAL EXPENDITURES		962,000.00		556,625.00		0.00	0.00	(556,625.00)		100.00
NET OF REVENUES & EXPENDITURES		(233,103.46)		86,392.29		0.00	623,215.29	(86,392.29)		100.00
Fund 300 - DEBT SERVICE										
00000		10,506,634.70		4,606,227.00		4,606,227.00	0.00	0.00		100.00
TOTAL REVENUES		10,506,634.70		4,606,227.00		4,606,227.00	0.00	0.00		100.00

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2022 NORM (ABNORM)	YTD BALANCE 03/31/2023 NORM (ABNORM)	2023 AMENDED BUDGET	ACTIVITY FOR MONTH 03/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 300 - DEBT SERVICE							
00000		10,527,990.92	1,004,129.09	4,615,691.00	545,350.00	3,611,561.91	21.75
TOTAL EXPENDITURES		10,527,990.92	1,004,129.09	4,615,691.00	545,350.00	3,611,561.91	21.75
Fund 300 - DEBT SERVICE:							
TOTAL REVENUES		10,506,634.70	4,606,227.00	4,606,227.00	0.00	0.00	100.00
TOTAL EXPENDITURES		10,527,990.92	1,004,129.09	4,615,691.00	545,350.00	3,611,561.91	21.75
NET OF REVENUES & EXPENDITURES		(21,356.22)	3,602,097.91	(9,464.00)	(545,350.00)	(3,611,561.91)	38,061.0
Fund 400 - CAPITAL IMPROVEMENT							
00000		1,319,961.41	1,112,751.64	1,022,746.00	70,100.32	(90,005.64)	108.80
TOTAL REVENUES		1,319,961.41	1,112,751.64	1,022,746.00	70,100.32	(90,005.64)	108.80
00000		65,630.47	64,527.29	35,130.00	0.00	(29,397.29)	183.68
51400	- ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
51600	- BUILDINGS AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
52101	- POLICE ADMINISTRATION	26,559.79	1,412.86	23,000.00	0.00	21,587.14	6.14
52200	- FIRE DEPARTMENT	0.00	1,294.00	1,173,515.00	0.00	1,172,221.00	0.11
52300	- AMBULANCE	0.00	0.00	0.00	0.00	0.00	0.00
53100	- PUBLIC WORKS	484,073.13	76,534.00	1,457,000.00	47,084.03	1,380,466.00	5.25
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	0.00	0.00	0.00	0.00	0.00	0.00
55111	- LIBRARY (OLD)	19,149.38	6,005.55	0.00	2,613.29	(6,005.55)	100.00
55200	- PARKS	637,948.32	0.00	73,000.00	0.00	73,000.00	0.00
56900	- PLANNING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		1,233,361.09	149,773.70	2,761,645.00	49,697.32	2,611,871.30	5.42
Fund 400 - CAPITAL IMPROVEMENT:							
TOTAL REVENUES		1,319,961.41	1,112,751.64	1,022,746.00	70,100.32	(90,005.64)	108.80
TOTAL EXPENDITURES		1,233,361.09	149,773.70	2,761,645.00	49,697.32	2,611,871.30	5.42
NET OF REVENUES & EXPENDITURES		86,600.32	962,977.94	(1,738,899.00)	20,403.00	(2,701,876.94)	55.38
Fund 401 - CAPITAL REVOLVING FUNDS							
00000		892,680.69	789,152.67	744,000.00	16,847.00	(45,152.67)	106.07
TOTAL REVENUES		892,680.69	789,152.67	744,000.00	16,847.00	(45,152.67)	106.07
51400	- ADMINISTRATION	23,946.05	3,000.00	0.00	3,000.00	(3,000.00)	100.00
52101	- POLICE ADMINISTRATION	131,485.93	586.16	200,985.00	0.00	200,398.84	0.29
52200	- FIRE DEPARTMENT	40,474.76	0.00	0.00	0.00	0.00	0.00
52300	- AMBULANCE	0.00	0.00	172,640.00	0.00	172,640.00	0.00
53100	- PUBLIC WORKS	217,648.98	63,059.33	350,000.00	58,845.00	286,940.67	18.02
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	26,264.88	0.00	253,000.00	0.00	253,000.00	0.00
55200	- PARKS	44,086.63	0.00	100,000.00	0.00	100,000.00	0.00

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2022 NORM (ABNORM)	YTD BALANCE 03/31/2023 NORM (ABNORM)	2023 AMENDED BUDGET	ACTIVITY FOR MONTH 03/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 401 - CAPITAL REVOLVING FUNDS							
	TOTAL EXPENDITURES	483,907.23	66,645.49	1,076,625.00	61,845.00	1,009,979.51	6.19
Fund 401 - CAPITAL REVOLVING FUNDS:							
	TOTAL REVENUES	892,680.69	789,152.67	744,000.00	16,847.00	(45,152.67)	106.07
	TOTAL EXPENDITURES	483,907.23	66,645.49	1,076,625.00	61,845.00	1,009,979.51	6.19
	NET OF REVENUES & EXPENDITURES	408,773.46	722,507.18	(332,625.00)	(44,998.00)	(1,055,132.18)	217.21
Fund 404 - TIF 4							
	00000	905,429.34	244,928.27	786,095.00	2,893.00	541,166.73	31.16
	TOTAL REVENUES	905,429.34	244,928.27	786,095.00	2,893.00	541,166.73	31.16
	00000	639,421.46	90,446.40	630,773.00	85,150.00	540,326.60	14.34
	TOTAL EXPENDITURES	639,421.46	90,446.40	630,773.00	85,150.00	540,326.60	14.34
Fund 404 - TIF 4:							
	TOTAL REVENUES	905,429.34	244,928.27	786,095.00	2,893.00	541,166.73	31.16
	TOTAL EXPENDITURES	639,421.46	90,446.40	630,773.00	85,150.00	540,326.60	14.34
	NET OF REVENUES & EXPENDITURES	266,007.88	154,481.87	155,322.00	(82,257.00)	840.13	99.46
Fund 406 - TIF 6							
	00000	2,017,090.17	0.00	0.00	0.00	0.00	0.00
	TOTAL REVENUES	2,017,090.17	0.00	0.00	0.00	0.00	0.00
	00000	2,712,538.51	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	2,712,538.51	0.00	0.00	0.00	0.00	0.00
Fund 406 - TIF 6:							
	TOTAL REVENUES	2,017,090.17	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	2,712,538.51	0.00	0.00	0.00	0.00	0.00
	NET OF REVENUES & EXPENDITURES	(695,448.34)	0.00	0.00	0.00	0.00	0.00
Fund 408 - TIF 8							
	00000	1,979,314.09	305,525.46	303,626.00	1,281.05	(1,899.46)	100.63
	TOTAL REVENUES	1,979,314.09	305,525.46	303,626.00	1,281.05	(1,899.46)	100.63
	00000	1,966,628.61	7,933.24	272,334.00	5,663.35	264,400.76	2.91
	TOTAL EXPENDITURES	1,966,628.61	7,933.24	272,334.00	5,663.35	264,400.76	2.91

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2022 NORM (ABNORM)	YTD BALANCE 03/31/2023 NORM (ABNORM)	2023 AMENDED BUDGET	ACTIVITY FOR MONTH 03/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 408 - TIF 8							
Fund 408 - TIF 8:							
TOTAL REVENUES		1,979,314.09	305,525.46	303,626.00	1,281.05	(1,899.46)	100.63
TOTAL EXPENDITURES		1,966,628.61	7,933.24	272,334.00	5,663.35	264,400.76	2.91
NET OF REVENUES & EXPENDITURES		12,685.48	297,592.22	31,292.00	(4,382.30)	(266,300.22)	951.02
Fund 409 - TIF 9							
00000							
TOTAL REVENUES		20,309.72	130,253.12	1,024,604.00	335.00	894,350.88	12.71
00000		12,536.56	5,446.40	898,400.00	150.00	892,953.60	0.61
TOTAL EXPENDITURES		12,536.56	5,446.40	898,400.00	150.00	892,953.60	0.61
Fund 409 - TIF 9:							
TOTAL REVENUES		20,309.72	130,253.12	1,024,604.00	335.00	894,350.88	12.71
TOTAL EXPENDITURES		12,536.56	5,446.40	898,400.00	150.00	892,953.60	0.61
NET OF REVENUES & EXPENDITURES		7,773.16	124,806.72	126,204.00	185.00	1,397.28	98.89
Fund 410 - TIF 10							
00000							
TOTAL REVENUES		136,372.93	131,081.98	130,999.00	544.00	(82.98)	100.06
00000		108,414.71	2,419.89	123,000.00	150.00	120,580.11	1.97
TOTAL EXPENDITURES		108,414.71	2,419.89	123,000.00	150.00	120,580.11	1.97
Fund 410 - TIF 10:							
TOTAL REVENUES		136,372.93	131,081.98	130,999.00	544.00	(82.98)	100.06
TOTAL EXPENDITURES		108,414.71	2,419.89	123,000.00	150.00	120,580.11	1.97
NET OF REVENUES & EXPENDITURES		27,958.22	128,662.09	7,999.00	394.00	(120,663.09)	1,608.48
Fund 450 - LT ACCOUNT GROUP							
00000							
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 450 - LT ACCOUNT GROUP:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND							
00000							
		212,010.00	11,236.00	0.00	11,236.00	(11,236.00)	100.00

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2022 NORM (ABNORM)	YTD BALANCE 03/31/2023 NORM (ABNORM)	2023 AMENDED BUDGET	ACTIVITY FOR MONTH 03/31/23 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 500 - INSURANCE FUND							
TOTAL REVENUES		212,010.00	11,236.00	0.00	11,236.00	(11,236.00)	100.00
00000		215,436.50	211,853.64	0.00	29,468.75	(211,853.64)	100.00
TOTAL EXPENDITURES		215,436.50	211,853.64	0.00	29,468.75	(211,853.64)	100.00
Fund 500 - INSURANCE FUND:							
TOTAL REVENUES		212,010.00	11,236.00	0.00	11,236.00	(11,236.00)	100.00
TOTAL EXPENDITURES		215,436.50	211,853.64	0.00	29,468.75	(211,853.64)	100.00
NET OF REVENUES & EXPENDITURES		(3,426.50)	(200,617.64)	0.00	(18,232.75)	200,617.64	100.00
Fund 600 - WATER UTILITY							
00000		7,112,772.53	1,257,610.56	2,881,526.00	579,012.61	1,623,915.44	43.64
TOTAL REVENUES		7,112,772.53	1,257,610.56	2,881,526.00	579,012.61	1,623,915.44	43.64
00000		751,375.46	747,665.62	822,005.00	0.00	74,339.38	90.96
56400		0.00	0.00	0.00	0.00	0.00	0.00
57400 - WATER OTHER OPERTING		0.00	136,089.84	0.00	23,715.50	(136,089.84)	100.00
57620 - PUMPING		538,222.39	41,530.57	186,230.00	16,097.89	144,699.43	22.30
57640 - WATER TREATMENT		92,136.51	16,877.69	55,331.00	5,236.81	38,453.31	30.50
57660 - T & D-SUPERVISION & ENG		22,758.82	730.59	164,598.00	240.28	163,867.41	0.44
57662 - T & D-LINES EXPENSE		1,668.07	888.49	0.00	179.34	(888.49)	100.00
57672 - T & D-MAINT OF RESERVOIRS & STANDPIPES		105,635.17	510.14	103,500.00	139.84	102,989.86	0.49
57673 - T & D-MAINT OF MAINS		16,463.41	8,564.23	100,000.00	3,769.21	91,435.77	8.56
57675 - T & D-MAINT OF SERVICES		54,466.06	7,521.10	21,200.00	3,689.19	13,678.90	35.48
57676 - T & D-MAINT OF METERS		89,727.61	23,085.61	34,000.00	11,564.20	10,914.39	67.90
57677 - T & D-MAINT OF HYDRANTS		10,493.51	233.10	6,000.00	136.87	5,766.90	3.89
57901 - CUSTOMER ACCTS EXP-METER READING		3,643.69	289.02	26,642.00	90.40	26,352.98	1.08
57903 - CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS		43,546.12	10,445.89	22,564.00	3,780.97	12,118.11	46.29
57920 - ADMINISTRATION/GENERAL EXP		1,329,866.63	22,797.39	1,472,258.00	21,484.88	1,449,460.61	1.55
TOTAL EXPENDITURES		3,060,003.45	1,017,229.28	3,014,328.00	90,125.38	1,997,098.72	33.75
Fund 600 - WATER UTILITY:							
TOTAL REVENUES		7,112,772.53	1,257,610.56	2,881,526.00	579,012.61	1,623,915.44	43.64
TOTAL EXPENDITURES		3,060,003.45	1,017,229.28	3,014,328.00	90,125.38	1,997,098.72	33.75
NET OF REVENUES & EXPENDITURES		4,052,769.08	240,381.28	(132,802.00)	488,887.23	(373,183.28)	181.01
Fund 601 - SEWER UTILITY							
00000		3,739,985.88	832,278.70	2,613,300.00	783,832.55	1,781,021.30	31.85
TOTAL REVENUES		3,739,985.88	832,278.70	2,613,300.00	783,832.55	1,781,021.30	31.85
00000		2,725,989.74	199,431.32	2,935,358.00	74,647.82	2,735,926.68	6.79
TOTAL EXPENDITURES		2,725,989.74	199,431.32	2,935,358.00	74,647.82	2,735,926.68	6.79

PERIOD ENDING 03/31/2023

GL NUMBER	DESCRIPTION	END BALANCE	YTD BALANCE	2023 AMENDED BUDGET	ACTIVITY FOR	AVAILABLE	% BDGT USED
		12/31/2022 NORM (ABNORM)	03/31/2023 NORM (ABNORM)		MONTH 03/31/23 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 601 - SEWER UTILITY							
Fund 601 - SEWER UTILITY:							
	TOTAL REVENUES	3,739,985.88	832,278.70	2,613,300.00	783,832.55	1,781,021.30	31.85
	TOTAL EXPENDITURES	2,725,989.74	199,431.32	2,935,358.00	74,647.82	2,735,926.68	6.79
	NET OF REVENUES & EXPENDITURES	1,013,996.14	632,847.38	(322,058.00)	709,184.73	(954,905.38)	196.50
Fund 602 - STORM WATER							
	00000	4,876,355.08	235,384.00	1,078,200.00	229,566.36	842,816.00	21.83
	TOTAL REVENUES	4,876,355.08	235,384.00	1,078,200.00	229,566.36	842,816.00	21.83
	00000	915,974.90	332,702.02	1,143,367.00	302,440.15	810,664.98	29.10
	TOTAL EXPENDITURES	915,974.90	332,702.02	1,143,367.00	302,440.15	810,664.98	29.10
Fund 602 - STORM WATER:							
	TOTAL REVENUES	4,876,355.08	235,384.00	1,078,200.00	229,566.36	842,816.00	21.83
	TOTAL EXPENDITURES	915,974.90	332,702.02	1,143,367.00	302,440.15	810,664.98	29.10
	NET OF REVENUES & EXPENDITURES	3,960,380.18	(97,318.02)	(65,167.00)	(72,873.79)	32,151.02	149.34
	TOTAL REVENUES - ALL FUNDS	53,553,710.52	17,789,901.26	32,800,596.00	2,831,634.64	15,010,694.74	54.24
	TOTAL EXPENDITURES - ALL FUNDS	42,488,122.13	8,611,875.43	35,165,013.00	2,330,329.59	26,553,137.57	24.49
	NET OF REVENUES & EXPENDITURES	11,065,588.39	9,178,025.83	(2,364,417.00)	501,305.05	(11,542,442.83)	388.17