



CITY OF VERONA
FINANCE COMMITTEE
MONDAY, OCTOBER 10, 2022 – 6:30 P.M.
VERONA CITY CENTER-Conference Room D110
111 LINCOLN STREET

AGENDA

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the September 26, 2022 Finance Committee Minutes
4. Discussion and Possible Action re: Recommending to City Council Resolution R-22-043, A Resolution Approving Exceeding the Levy Limit for Joint EMS Districts
5. Discussion and Possible Action Re: Recommending to City Council Resolution R-22-044, A Resolution Requesting Exemption from County Library Tax
6. Discussion and Possible Action re: Any Updates or Information on the 2023 Budget.
7. Discussion and Possible Action re: City Investment Report-September 2022
8. Discussion and Possible Action re: Revenue and Expenditure Summary Report-September 2022
9. Discussion and Possible Action re: Payment of Bills
10. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

10/7/2022

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

FINANCE COMMITTEE MINUTES SEPTEMBER 26, 2022

The meeting was called to order by Chairperson Chad Kemp at 6:19 p.m.

Roll Call: Chairperson Chad Kemp, Alder Mara Helmke and Alder Christine Posey were present.

Also present: Mayor Luke Diaz, City Administrator Adam Sayre and Finance Director Brian Lamers.

Discussion and Possible Action regarding approval of September 19, 2022 Finance Committee minutes: Motion was made by Kemp, seconded by Helmke to approve the September 19, 2022 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding any Updates or Information on the 2023 Budget, Department Budget Presentations: Lamers went over the Administration Budget and stated cost for personnel were up 4.69% due to COLA and health insurance increases. Sayre stated that the Accounting Assistant was moved up a grade after reevaluating the position and comparing it to the level that the Utility Billing Clerk. Wages for election cost are down due to 2 elections instead of 4 and that will also reflect in a decrease in the operation budget for election. Another decrease in the operation budget is the reduction of \$25,000 for the Assessor for a market reassessment that happened in 2022. In next few years the contract states that they will bill us at \$95,000, instead of having the fluctuations between market reassessment years.

Lamers went through the Verona Economic Development Commission (VEDC) Budget and stated the only outstanding loans remaining is for the Seventeenth Radish and for Alice Good. Lamers stated that the estimated amount in the VEDC is at approximately \$95,000. The estimated available balance in that fund at the end of the year is \$449,488.

Lamers went through the Debt budget and pointed out that the Library debt levy dropped by \$60,350 and general debt levy dropped by \$280,053. He stated with the reduction in borrowing in the past couple years and the increase in impact fee usage contributed to this reduction. He pointed out from last year the general obligation debt outstanding in 2021 was \$44,591,658 and in 2022 was \$38,128,442.

Lamers went over the TIF budgets and stated we will not know the TIF increments until we get the other taxing entities levy. He stated in TIF 4 the only expenditures are repayment of debt, administration cost and a pay-go for the Keller-Burke properties. TIF 8 there was a little over \$2 million received from a developer for infrastructure projects that will be done in 2022 and a pay-

go for repayment. TIF 9 there are agreements currently being worked on. TIF 10 included the ACS project and a pay-go is in place for that.

Lamers stated that a couple of the budgets will change for insurance. There are two employees that will be leaving employment with the City and both waived insurance. We will have to include family insurance in the budget and will have a levy impact of around \$29,000.

Lamers stated the staffing table changes for 2023 has not been updated yet until the decision of the requested position are discussed. The Committee agreed with the Senior Center position and after discussion the request for the Fire Position. The Committee wanted to wait to see until after the discussion with Dane County regarding the Library funding for 2024 budget.

Discussion and Possible Action regarding Resolution R-22-042 Approving the Fee Schedule for 2023: Lamers stated that the changes to the fee schedule were mainly some Recreation Programs and Planning and Zoning fees. Motion was made by Kemp, seconded by Helmke to recommend approval of Resolution R-22-042 Approving the Fee Schedule for 2023 to Common Council.

Discussion and Possible Action regarding City of Verona TIF 6 Residual Funds: Lamers stated that there is an estimated \$108,148 of residual funds that the City will receive with the closure of TIF 6. The discussion previously was to move it into the equipment replacement fund. Motion was made by Kemp, seconded by Helmke to move the residual funds from TIF 6 to equipment replacement fund. Motion carried 3-0.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Helmke to approve the payment of bills totaling \$453,219.57. Motion carried 3-0.

Adjournment: Motion was made by Posey, seconded by Helmke to adjourn the Finance Committee Meeting at 6:42 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director

**CITY OF VERONA
RESOLUTION NO. R-22-043**

**A RESOLUTION APPROVING EXCEEDING THE LEVY LIMIT FOR JOINT EMS
DISTRICTS**

WHEREAS, under state law (sec, 66.0602(1)(ak), Wis Stats.), "Joint emergency medical services district" means a joint emergency medical services district organized by any combination of two or more cities, villages, or towns under sec 66.0301(2); and

WHEREAS, City of Verona is a member of a joint emergency medical services district (FitchRona EMS); and

WHEREAS, the joint emergency medical services district's total charges assessed for the current year compared to the prior year, increased 6.92% which is less than or equal to the percentage change in the Consumer Price Index (CPI) from September 1, 2021 through August 31, 2022 plus 2%; and

WHEREAS, all municipalities covered by the joint emergency medical services district must adopt a resolution supporting the increase in order to qualify for the adjustment to levy limits, and

NOW THEREFORE BE IT RESOLVED, by the City of Verona Council that the increase in assessed charges results in the City of Verona exceeding its levy limit, allowing an adjustment in Section D, Line I on the 2022 levy limit worksheet and the City of Verona Council supports the increase.

Passed, signed and dated this 10th day of October, 2022.

CITY OF VERONA

SEAL

Luke Diaz, Mayor

Holly Licht, City Clerk

MEMO

Resolution Approving Exceeding the Levy Limit for Joint EMS Districts

This resolution allows the municipalities to exceed the levy limit if approved by all municipalities.

The adjustment criteria are outlined in Statute 66.0602(3)(h) and state that the increase in charges assessed to a municipality for a joint fire department or a joint emergency medical service district may be added to the levy limit if the following three criteria are met:

- 1) The total charges assessed by the joint EMS district cannot increase more than CPI + 2%. The CPI used for this calculation has been certified as 7.7% making the allowed increase 9.7%. This percentage is much higher than normal due to the significant inflation currently experienced. The original budget submitted increases the total charges to all three municipalities by 6.92%.
- 2) The increase in the specific amount levied to pay for such charges would cause the municipality to exceed the limit that is otherwise applicable. Verona's increase in the original budget submitted increased \$50,930 or 6.92%.
- 3) All municipalities served by the joint district must adopt a resolution in favor of exceeding the limit. A levy limit adjustment that will provide current and future funding flexibility. In order for us to qualify, the City of Fitchburg and Town of Verona must also pass a supporting resolution. However, it is important to note that the other municipalities are not required to actually take the adjustment on their levy limit worksheet, even if they pass the resolution.

It is important to note that this adjustment is base building. Meaning that the adjustment is permanent and will not need to be removed from prior years, even if future budgets decrease or don't continue to qualify for the adjustment.

The original budget submitted included a 6.92% total increase, which is well under the maximum increase allowed of 9.7%. Because the levy limit adjustment is base building, there is an incentive to increase the District budget to utilize the full amount possible under the adjustment. One strategy, if there is interest by all the municipalities, is to increase the budget and rebuild the low fund balance quicker than currently included in the original budget. Then the following year, the amount can be reduced and/or redirected to other expenses. The amount currently included is \$10,000 to rebuild the fund balance.

**CITY OF VERONA
RESOLUTION NO. R-22-044**

**A RESOLUTION REQUESTING EXEMPTION
FROM COUNTY LIBRARY TAX**

WHEREAS, the Dane County Board has established a county library and levies a county library tax as authorized under Section 43.57(3) of the Wisconsin Statutes, and

WHEREAS the Dane County Library Board has determined that the library serving the City of Verona meets the minimum standards of operation established by County Board Resolution 185, 2011-2012 and later amended by County Board Resolution 98, 2013-2014 in compliance with Section 43.11(3)(d) of the Wisconsin Statutes, and

WHEREAS, Section 43.64(2)(b) of the Wisconsin Statutes provides that a village or city which levies a tax for public library service and appropriates and expends for a library fund as defined by s43.52(1) during the year for which the county tax levy is made a sum at least equal to the county tax rate in the prior year multiplied by the equalized valuation of property in the city or village for the current year, and

WHEREAS, the City of Verona will appropriate in 2022 and expend in 2023 an amount in excess of that calculated above,

NOW THEREFORE BE IT RESOLVED, that the City of Verona hereby requests of the Dane County Board of Supervisors that the City of Verona be exempted from the payment of any tax for the support of the County Library Service as provided in Section 43.64(2).

BE IT FURTHER RESOLVED that confirmed copies of this resolution be forwarded by the City Clerk to the following party:

Tracy Herold, Director
Dane County Library Service
1874 S. Stoughton Rd.
Madison, WI 53716

Passed, signed and dated this 10th day of October, 2022.

Vote: _____

SEAL

CITY OF VERONA

Luke Diaz, Mayor

Holly Licht, Clerk

City of Verona
Investments
September 30, 2022

BANK / BROKER	DUE DATE	RATE	BALANCE AUG 31, 2022	BALANCE SEPT 30, 2022
DANA Inv/Schwab	12/28/2023	0.210%	957,114.00	951,623.00
DANA Inv/Schwab	9/29/2023	0.650%	970,316.00	966,075.00
DANA Inv/Schwab	7/19/2024	3.430%	994,598.00	982,382.00
DANA Inv/Schwab	2/18/2025	0.350%	930,645.00	915,968.00
DANA Inv/Schwab	7/30/2025	0.625%	922,122.00	905,468.00
DANA Inv/Schwab	8/12/2025	0.375%	914,398.00	897,822.00
DANA Inv/Schwab	* 7/1/2042	2.645%	80,681.28	79,590.78
DANA Inv/Schwab	* 5/1/2043	2.431%	42,424.39	41,553.84
DANA Inv/Schwab	* 10/1/1943	3.275%	290,913.28	282,196.33
DANA Inv/Schwab	* 11/1/2043	3.205%	41,991.40	41,226.51
DANA Inv/Schwab	* 10/1/2044	2.628%	53,950.80	53,226.18
DANA Inv/Schwab	* 10/1/2044	3.481%	45,710.93	44,918.41
DANA Inv/Schwab	* 3/1/2045	2.634%	31,583.21	31,167.57
DANA Inv/Schwab	* 11/1/2045	2.811%	197,665.37	184,849.97
DANA Inv/Schwab	* 12/1/2045	2.894%	48,361.02	45,732.66
DANA Inv/Schwab	* 1/1/2046	2.844%	185,454.94	170,910.34
DANA Inv/Schwab	* 1/1/2046	2.969%	778,135.35	763,375.01
DANA Inv/Schwab	* 3/1/2046	2.476%	96,672.03	93,714.05
DANA Inv/Schwab	* 11/1/2046	2.981%	194,918.25	192,700.90
DANA Inv/Schwab	* 2/1/2047	2.333%	225,892.08	228,349.36
DANA Inv/Schwab	* 2/1/2047	2.842%	291,467.13	289,757.05
DANA Inv/Schwab	* 8/1/1947	2.529%	394,461.61	379,448.22
DANA Inv/Schwab	* 1/1/1948	2.792%	604,114.11	590,486.84
DANA Inv/Schwab	* 5/1/2048	2.476%	149,217.68	147,586.36
DANA Inv/Schwab	* 5/1/2048	2.793%	202,464.98	195,118.76
DANA Inv/Schwab	* 5/1/2049	2.759%	630,001.46	616,394.20
DANA Inv/Schwab	* 6/1/2042	2.260%	71,177.61	70,387.29
DANA Inv/Schwab	* 4/1/1943	2.345%	622,020.57	616,523.32
DANA Inv/Schwab	* 12/1/2043	2.712%	37,446.38	37,436.43
DANA Inv/Schwab	* 5/1/2044	2.523%	87,830.47	86,474.39
DANA Inv/Schwab	* 7/1/2044	2.220%	43,189.27	42,380.26
DANA Inv/Schwab	* 9/1/2044	3.515%	231,215.90	228,516.20
DANA Inv/Schwab	* 10/1/2044	2.654%	415,394.79	409,027.93
DANA Inv/Schwab	* 3/1/2046	2.505%	303,272.10	299,019.19
DANA Inv/Schwab	* 8/1/2046	2.694%	541,705.23	518,869.92
DANA Inv/Schwab	* 4/1/2047	2.668%	114,054.82	103,761.65
DANA Inv/Schwab	* 4/1/2047	2.335%	267,982.71	263,287.33
DANA Inv/Schwab	* 4/1/2047	2.643%	311,350.95	306,964.64
DANA Inv/Schwab	* 5/1/2047	2.547%	290,833.02	289,930.74
DANA Inv/Schwab	* 8/1/2047	2.943%	182,459.87	175,162.87
DANA Inv/Schwab	* 9/1/2048	3.168%	138,718.92	129,385.46
DANA Inv/Schwab	* 9/1/2048	3.262%	269,661.00	252,092.17
DANA Inv/Schwab	* 2/1/2050	3.020%	285,048.12	279,881.13
DANA Inv/Schwab	* 6/20/2049	2.500%	176,417.08	167,682.37
DANA Inv/Schwab	* 8/20/2049	2.591%	103,550.98	101,880.92
DANA Inv/Schwab	* 7/1/2043	2.666%	141,733.46	139,730.73
DANA Inv/Schwab	* 2/25/2025	4.579%	86,451.77	58,233.37
DANA Inv/Schwab	* 1/25/2028	3.150%	100,531.05	99,017.21
DANA Inv/Schwab	* 2/25/2031	4.075%	652,179.45	645,939.43
DANA Inv/Schwab	* 3/25/2031	4.625%	793,365.13	750,700.19
DANA Inv/Schwab	* 5/25/2040	3.250%	539,377.26	537,044.10
DANA Inv/Schwab	* 11/25/2042	3.250%	224,407.01	197,864.47
DANA Inv/Schwab	* 1/25/2043	2.750%	119,404.27	103,618.56
DANA Inv/Schwab	* 3/25/1946	3.325%	931,695.63	927,640.73
DANA Inv/Schwab	1/20/2023	3.000%	399,552.00	398,628.00
DANA Inv/Schwab	1/20/2023	2.750%	379,289.40	377,693.40
DANA Inv/Schwab	1/20/2023	3.650%	325,286.00	323,969.75
DANA Inv/Schwab	1/20/2023	3.400%	249,407.50	247,835.00
DANA Inv/Schwab	4/15/2027	1.900%	120,192.80	115,614.20
DANA Inv/Schwab	2/25/2024	3.375%	363,956.10	360,470.35
DANA Inv/Schwab	5/11/2024	2.850%	395,180.00	390,660.00
DANA Inv/Schwab	3/1/2026	2.450%	43,344.00	42,221.70
DANA Inv/Schwab	NA	0.000%	467,479.17	802,520.83
LGIP	NA	2.150%	7,716,993.73	6,127,242.39
LGIP	NA	2.150%	257,664.74	258,176.69
LGIP	NA	2.150%	438,904.85	439,776.90
State Bank of Cross Plains	NA	1.580%	3,296,230.83	3,857,402.63
Capitol Bank	NA	1.600%	1,709,371.43	1,712,431.44

Total Investments

\$ 34,520,591.67	\$ 33,384,737.62
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* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

PERIOD ENDING 09/30/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL							
00000		9,289,787.35	8,576,376.39	10,209,379.00	60,260.46	1,633,002.61	84.00
TOTAL REVENUES		9,289,787.35	8,576,376.39	10,209,379.00	60,260.46	1,633,002.61	84.00
00000		1,215,984.65	1,423,019.47	1,523,811.00	211.59	100,791.53	93.39
51100 - COUNCIL		163,872.62	124,329.00	183,721.00	31,636.46	59,392.00	67.67
51200 - MUNICIPAL COURT		71,440.74	79,181.51	76,275.00	5,110.53	(2,906.51)	103.81
51400 - ADMINISTRATION		720,629.94	631,947.40	947,061.00	62,595.43	315,113.60	66.73
51600 - BUILDINGS AND GROUNDS		139,567.09	75,861.03	99,940.00	12,536.54	24,078.97	75.91
52101 - POLICE ADMINISTRATION		866,382.73	786,068.14	932,357.00	147,560.58	146,288.86	84.31
52102 - POLICE FIELD OPERATIONS		1,889,353.87	1,381,320.73	2,180,485.00	140,855.35	799,164.27	63.35
52103 - POLICE CRIMINAL INVESTIGATION		373,126.44	278,001.76	451,275.00	34,222.01	173,273.24	61.60
52104 - POLICE BUSINESS OFFICE		158,172.84	96,844.91	175,258.00	10,177.90	78,413.09	55.26
52105 - POLICE SUPPORT SERVICES		390,037.06	293,040.02	436,537.00	14,119.74	143,496.98	67.13
52400 - BUILDING INSPECTOR		281,865.32	192,947.51	278,305.00	16,597.57	85,357.49	69.33
52900 - EMERGENCY PREPAREDNESS		2,654.71	1,978.28	11,950.00	225.90	9,971.72	16.55
53100 - PUBLIC WORKS		1,481,013.11	1,150,358.07	1,601,153.00	116,417.16	450,794.93	71.85
53300		0.00	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		681,760.71	613,652.09	752,703.00	88,859.62	139,050.91	81.53
55300 - RECREATION		307,673.24	269,018.97	329,152.00	23,522.77	60,133.03	81.73
56400		0.00	0.00	0.00	0.00	0.00	0.00
56900 - PLANNING		115,355.97	64,076.93	229,396.00	8,018.68	165,319.07	27.93
TOTAL EXPENDITURES		8,858,891.04	7,461,645.82	10,209,379.00	712,667.83	2,747,733.18	73.09
Fund 100 - GENERAL:							
TOTAL REVENUES		9,289,787.35	8,576,376.39	10,209,379.00	60,260.46	1,633,002.61	84.00
TOTAL EXPENDITURES		8,858,891.04	7,461,645.82	10,209,379.00	712,667.83	2,747,733.18	73.09
NET OF REVENUES & EXPENDITURES		430,896.31	1,114,730.57	0.00	(652,407.37)	(1,114,730.57)	100.00
Fund 200 - LIBRARY							
00000		2,580,093.43	2,646,654.46	2,645,040.00	261.77	(1,614.46)	100.06
TOTAL REVENUES		2,580,093.43	2,646,654.46	2,645,040.00	261.77	(1,614.46)	100.06
00000		2,445,847.35	1,938,372.00	2,645,040.00	152,275.01	706,668.00	73.28
TOTAL EXPENDITURES		2,445,847.35	1,938,372.00	2,645,040.00	152,275.01	706,668.00	73.28
Fund 200 - LIBRARY:							
TOTAL REVENUES		2,580,093.43	2,646,654.46	2,645,040.00	261.77	(1,614.46)	100.06
TOTAL EXPENDITURES		2,445,847.35	1,938,372.00	2,645,040.00	152,275.01	706,668.00	73.28
NET OF REVENUES & EXPENDITURES		134,246.08	708,282.46	0.00	(152,013.24)	(708,282.46)	100.00
Fund 201 - SENIOR CENTER							
00000		508,272.40	574,540.11	605,473.00	10,297.30	30,932.89	94.89
TOTAL REVENUES		508,272.40	574,540.11	605,473.00	10,297.30	30,932.89	94.89

PERIOD ENDING 09/30/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 201 - SENIOR CENTER							
00000		426,331.89	386,437.60	605,473.00	36,652.54	219,035.40	63.82
	TOTAL EXPENDITURES	426,331.89	386,437.60	605,473.00	36,652.54	219,035.40	63.82
Fund 201 - SENIOR CENTER:							
	TOTAL REVENUES	508,272.40	574,540.11	605,473.00	10,297.30	30,932.89	94.89
	TOTAL EXPENDITURES	426,331.89	386,437.60	605,473.00	36,652.54	219,035.40	63.82
	NET OF REVENUES & EXPENDITURES	81,940.51	188,102.51	0.00	(26,355.24)	(188,102.51)	100.00
Fund 202 - FIRE DEPARTMENT							
00000		1,632,268.06	1,655,617.53	1,677,678.00	15,790.00	22,060.47	98.69
	TOTAL REVENUES	1,632,268.06	1,655,617.53	1,677,678.00	15,790.00	22,060.47	98.69
00000		1,900,125.84	1,122,845.07	1,677,678.00	109,908.87	554,832.93	66.93
	TOTAL EXPENDITURES	1,900,125.84	1,122,845.07	1,677,678.00	109,908.87	554,832.93	66.93
Fund 202 - FIRE DEPARTMENT:							
	TOTAL REVENUES	1,632,268.06	1,655,617.53	1,677,678.00	15,790.00	22,060.47	98.69
	TOTAL EXPENDITURES	1,900,125.84	1,122,845.07	1,677,678.00	109,908.87	554,832.93	66.93
	NET OF REVENUES & EXPENDITURES	(267,857.78)	532,772.46	0.00	(94,118.87)	(532,772.46)	100.00
Fund 203 - REFUSE AND RECYCLING							
00000		767,919.17	762,988.13	762,276.00	11,271.14	(712.13)	100.09
	TOTAL REVENUES	767,919.17	762,988.13	762,276.00	11,271.14	(712.13)	100.09
00000		801,966.28	485,971.79	778,094.00	59,874.25	292,122.21	62.46
	TOTAL EXPENDITURES	801,966.28	485,971.79	778,094.00	59,874.25	292,122.21	62.46
Fund 203 - REFUSE AND RECYCLING:							
	TOTAL REVENUES	767,919.17	762,988.13	762,276.00	11,271.14	(712.13)	100.09
	TOTAL EXPENDITURES	801,966.28	485,971.79	778,094.00	59,874.25	292,122.21	62.46
	NET OF REVENUES & EXPENDITURES	(34,047.11)	277,016.34	(15,818.00)	(48,603.11)	(292,834.34)	1,751.27
Fund 204 - CABLE FRANCHISE							
00000		148,022.98	88,579.91	140,000.00	0.00	51,420.09	63.27
	TOTAL REVENUES	148,022.98	88,579.91	140,000.00	0.00	51,420.09	63.27
00000		134,385.24	91,500.91	137,070.00	5,399.18	45,569.09	66.75

PERIOD ENDING 09/30/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 204 - CABLE FRANCHISE							
	TOTAL EXPENDITURES	134,385.24	91,500.91	137,070.00	5,399.18	45,569.09	66.75
Fund 204 - CABLE FRANCHISE:							
	TOTAL REVENUES	148,022.98	88,579.91	140,000.00	0.00	51,420.09	63.27
	TOTAL EXPENDITURES	134,385.24	91,500.91	137,070.00	5,399.18	45,569.09	66.75
	NET OF REVENUES & EXPENDITURES	13,637.74	(2,921.00)	2,930.00	(5,399.18)	5,851.00	99.69
Fund 205 - FORESTRY							
	00000	40,738.20	48,025.00	44,500.00	1,300.00	(3,525.00)	107.92
	TOTAL REVENUES	40,738.20	48,025.00	44,500.00	1,300.00	(3,525.00)	107.92
	00000	40,384.40	16,545.40	49,500.00	883.50	32,954.60	33.43
	TOTAL EXPENDITURES	40,384.40	16,545.40	49,500.00	883.50	32,954.60	33.43
Fund 205 - FORESTRY:							
	TOTAL REVENUES	40,738.20	48,025.00	44,500.00	1,300.00	(3,525.00)	107.92
	TOTAL EXPENDITURES	40,384.40	16,545.40	49,500.00	883.50	32,954.60	33.43
	NET OF REVENUES & EXPENDITURES	353.80	31,479.60	(5,000.00)	416.50	(36,479.60)	629.59
Fund 206 - CEMETERY							
	00000	26,768.75	21,199.62	15,150.00	3,046.95	(6,049.62)	139.93
	TOTAL REVENUES	26,768.75	21,199.62	15,150.00	3,046.95	(6,049.62)	139.93
	00000	6,618.96	11,801.24	15,550.00	1,910.83	3,748.76	75.89
	TOTAL EXPENDITURES	6,618.96	11,801.24	15,550.00	1,910.83	3,748.76	75.89
Fund 206 - CEMETERY:							
	TOTAL REVENUES	26,768.75	21,199.62	15,150.00	3,046.95	(6,049.62)	139.93
	TOTAL EXPENDITURES	6,618.96	11,801.24	15,550.00	1,910.83	3,748.76	75.89
	NET OF REVENUES & EXPENDITURES	20,149.79	9,398.38	(400.00)	1,136.12	(9,798.38)	2,349.60
Fund 207 - SPECIAL ACCOUNTS							
	00000	1,884,297.71	4,169,437.52	730,914.00	2,442,999.54	(3,438,523.52)	570.44
	TOTAL REVENUES	1,884,297.71	4,169,437.52	730,914.00	2,442,999.54	(3,438,523.52)	570.44
	00000	1,137,230.30	408,937.25	0.00	284,116.74	(408,937.25)	100.00
	51100 - COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
	51400 - ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52101 - POLICE ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52102 - POLICE FIELD OPERATIONS	0.00	177.46	0.00	0.00	(177.46)	100.00
	52103 - POLICE CRIMINAL INVESTIGATION	1,150.09	13,221.63	0.00	2,232.50	(13,221.63)	100.00

PERIOD ENDING 09/30/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 207 - SPECIAL ACCOUNTS							
52105	- POLICE SUPPORT SERVICES	35,858.00	0.00	0.00	0.00	0.00	0.00
52200	- FIRE DEPARTMENT	25,078.30	38,849.10	0.00	0.00	(38,849.10)	100.00
52300	- AMBULANCE	637,280.00	730,914.00	730,914.00	0.00	0.00	100.00
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	0.00	972.05	0.00	333.11	(972.05)	100.00
TOTAL EXPENDITURES		1,836,596.69	1,193,071.49	730,914.00	286,682.35	(462,157.49)	163.23
Fund 207 - SPECIAL ACCOUNTS:							
TOTAL REVENUES		1,884,297.71	4,169,437.52	730,914.00	2,442,999.54	(3,438,523.52)	570.44
TOTAL EXPENDITURES		1,836,596.69	1,193,071.49	730,914.00	286,682.35	(462,157.49)	163.23
NET OF REVENUES & EXPENDITURES		47,701.02	2,976,366.03	0.00	2,156,317.19	(2,976,366.03)	100.00
Fund 208 - ECONOMIC DEVELOPMENT							
00000		671.22	1,282.14	600.00	288.28	(682.14)	213.69
TOTAL REVENUES		671.22	1,282.14	600.00	288.28	(682.14)	213.69
00000		0.00	2,857.00	0.00	0.00	(2,857.00)	100.00
TOTAL EXPENDITURES		0.00	2,857.00	0.00	0.00	(2,857.00)	100.00
Fund 208 - ECONOMIC DEVELOPMENT:							
TOTAL REVENUES		671.22	1,282.14	600.00	288.28	(682.14)	213.69
TOTAL EXPENDITURES		0.00	2,857.00	0.00	0.00	(2,857.00)	100.00
NET OF REVENUES & EXPENDITURES		671.22	(1,574.86)	600.00	288.28	2,174.86	262.48
Fund 209 - IMPACT FEES							
00000		509,763.88	611,165.54	0.00	11,185.93	(611,165.54)	100.00
TOTAL REVENUES		509,763.88	611,165.54	0.00	11,185.93	(611,165.54)	100.00
00000		1,392,000.00	962,000.00	0.00	0.00	(962,000.00)	100.00
TOTAL EXPENDITURES		1,392,000.00	962,000.00	0.00	0.00	(962,000.00)	100.00
Fund 209 - IMPACT FEES:							
TOTAL REVENUES		509,763.88	611,165.54	0.00	11,185.93	(611,165.54)	100.00
TOTAL EXPENDITURES		1,392,000.00	962,000.00	0.00	0.00	(962,000.00)	100.00
NET OF REVENUES & EXPENDITURES		(882,236.12)	(350,834.46)	0.00	11,185.93	350,834.46	100.00
Fund 300 - DEBT SERVICE							
00000		7,842,520.90	10,506,634.70	4,852,005.00	0.00	(5,654,629.70)	216.54
TOTAL REVENUES		7,842,520.90	10,506,634.70	4,852,005.00	0.00	(5,654,629.70)	216.54

PERIOD ENDING 09/30/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 300 - DEBT SERVICE							
00000		7,931,615.58	10,131,487.31	4,876,005.00	12,000.00	(5,255,482.31)	207.78
TOTAL EXPENDITURES		7,931,615.58	10,131,487.31	4,876,005.00	12,000.00	(5,255,482.31)	207.78
Fund 300 - DEBT SERVICE:							
TOTAL REVENUES		7,842,520.90	10,506,634.70	4,852,005.00	0.00	(5,654,629.70)	216.54
TOTAL EXPENDITURES		7,931,615.58	10,131,487.31	4,876,005.00	12,000.00	(5,255,482.31)	207.78
NET OF REVENUES & EXPENDITURES		(89,094.68)	375,147.39	(24,000.00)	(12,000.00)	(399,147.39)	1,563.11
Fund 400 - CAPITAL IMPROVEMENT							
00000		1,343,734.34	1,062,236.09	784,184.00	34,745.16	(278,052.09)	135.46
TOTAL REVENUES		1,343,734.34	1,062,236.09	784,184.00	34,745.16	(278,052.09)	135.46
00000		66,130.47	65,630.47	35,630.00	0.00	(30,000.47)	184.20
51400	- ADMINISTRATION	9,808.41	0.00	0.00	0.00	0.00	0.00
51600	- BUILDINGS AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
52101	- POLICE ADMINISTRATION	0.00	0.00	5,000.00	0.00	5,000.00	0.00
52200	- FIRE DEPARTMENT	1,349,074.49	0.00	33,684.00	0.00	33,684.00	0.00
52300	- AMBULANCE	0.00	0.00	0.00	0.00	0.00	0.00
53100	- PUBLIC WORKS	2,246,425.32	483,396.66	687,000.00	115,710.45	203,603.34	70.36
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	0.00	0.00	0.00	0.00	0.00	0.00
55111	- LIBRARY (OLD)	22,606.12	16,274.58	0.00	1,781.82	(16,274.58)	100.00
55200	- PARKS	121,984.83	627,452.32	138,000.00	9,239.98	(489,452.32)	454.68
56900	- PLANNING	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		3,816,029.64	1,192,754.03	899,314.00	126,732.25	(293,440.03)	132.63
Fund 400 - CAPITAL IMPROVEMENT:							
TOTAL REVENUES		1,343,734.34	1,062,236.09	784,184.00	34,745.16	(278,052.09)	135.46
TOTAL EXPENDITURES		3,816,029.64	1,192,754.03	899,314.00	126,732.25	(293,440.03)	132.63
NET OF REVENUES & EXPENDITURES		(2,472,295.30)	(130,517.94)	(115,130.00)	(91,987.09)	15,387.94	113.37
Fund 401 - CAPITAL REVOLVING FUNDS							
00000		633,486.46	827,356.27	605,000.00	113,243.74	(222,356.27)	136.75
TOTAL REVENUES		633,486.46	827,356.27	605,000.00	113,243.74	(222,356.27)	136.75
51400	- ADMINISTRATION	5,114.05	23,946.05	0.00	0.00	(23,946.05)	100.00
52101	- POLICE ADMINISTRATION	49,228.84	81,705.00	160,445.00	0.00	78,740.00	50.92
52200	- FIRE DEPARTMENT	0.00	37,399.59	163,250.00	0.00	125,850.41	22.91
52300	- AMBULANCE	152,083.35	0.00	0.00	0.00	0.00	0.00
53100	- PUBLIC WORKS	151,165.46	172,145.31	206,000.00	18,546.48	33,854.69	83.57
54600	- SENIOR CENTER	0.00	0.00	54,000.00	0.00	54,000.00	0.00
55110	- LIBRARY	0.00	26,264.88	40,000.00	0.00	13,735.12	65.66
55200	- PARKS	52,202.46	39,416.62	63,500.00	0.00	24,083.38	62.07

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GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 401 - CAPITAL REVOLVING FUNDS							
	TOTAL EXPENDITURES	409,794.16	380,877.45	687,195.00	18,546.48	306,317.55	55.42
Fund 401 - CAPITAL REVOLVING FUNDS:							
	TOTAL REVENUES	633,486.46	827,356.27	605,000.00	113,243.74	(222,356.27)	136.75
	TOTAL EXPENDITURES	409,794.16	380,877.45	687,195.00	18,546.48	306,317.55	55.42
	NET OF REVENUES & EXPENDITURES	223,692.30	446,478.82	(82,195.00)	94,697.26	(528,673.82)	543.19
Fund 404 - TIF 4							
	00000	1,069,530.26	900,847.34	898,116.00	1,093.00	(2,731.34)	100.30
	TOTAL REVENUES	1,069,530.26	900,847.34	898,116.00	1,093.00	(2,731.34)	100.30
	00000	904,286.09	631,296.46	601,953.00	0.00	(29,343.46)	104.87
	TOTAL EXPENDITURES	904,286.09	631,296.46	601,953.00	0.00	(29,343.46)	104.87
Fund 404 - TIF 4:							
	TOTAL REVENUES	1,069,530.26	900,847.34	898,116.00	1,093.00	(2,731.34)	100.30
	TOTAL EXPENDITURES	904,286.09	631,296.46	601,953.00	0.00	(29,343.46)	104.87
	NET OF REVENUES & EXPENDITURES	165,244.17	269,550.88	296,163.00	1,093.00	26,612.12	91.01
Fund 406 - TIF 6							
	00000	1,719,433.18	2,017,090.17	2,015,233.00	0.00	(1,857.17)	100.09
	TOTAL REVENUES	1,719,433.18	2,017,090.17	2,015,233.00	0.00	(1,857.17)	100.09
	00000	1,580,475.92	2,707,264.51	258,960.00	2,446,673.46	(2,448,304.51)	1,045.44
	TOTAL EXPENDITURES	1,580,475.92	2,707,264.51	258,960.00	2,446,673.46	(2,448,304.51)	1,045.44
Fund 406 - TIF 6:							
	TOTAL REVENUES	1,719,433.18	2,017,090.17	2,015,233.00	0.00	(1,857.17)	100.09
	TOTAL EXPENDITURES	1,580,475.92	2,707,264.51	258,960.00	2,446,673.46	(2,448,304.51)	1,045.44
	NET OF REVENUES & EXPENDITURES	138,957.26	(690,174.34)	1,756,273.00	(2,446,673.46)	2,446,447.34	39.30
Fund 408 - TIF 8							
	00000	312,459.73	1,750,828.90	21,767.00	872.05	(1,729,061.90)	8,043.50
	TOTAL REVENUES	312,459.73	1,750,828.90	21,767.00	872.05	(1,729,061.90)	8,043.50
	00000	331,100.92	1,309,499.22	1,857,900.00	12,481.36	548,400.78	70.48
	TOTAL EXPENDITURES	331,100.92	1,309,499.22	1,857,900.00	12,481.36	548,400.78	70.48

PERIOD ENDING 09/30/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 408 - TIF 8							
Fund 408 - TIF 8:							
TOTAL REVENUES		312,459.73	1,750,828.90	21,767.00	872.05	(1,729,061.90)	8,043.50
TOTAL EXPENDITURES		331,100.92	1,309,499.22	1,857,900.00	12,481.36	548,400.78	70.48
NET OF REVENUES & EXPENDITURES		(18,641.19)	441,329.68	(1,836,133.00)	(11,609.31)	(2,277,462.68)	24.04
Fund 409 - TIF 9							
00000							
		12,653.75	20,309.72	20,310.00	0.00	0.28	100.00
TOTAL REVENUES		12,653.75	20,309.72	20,310.00	0.00	0.28	100.00
00000							
		30,022.71	12,536.56	3,200.00	0.00	(9,336.56)	391.77
TOTAL EXPENDITURES		30,022.71	12,536.56	3,200.00	0.00	(9,336.56)	391.77
Fund 409 - TIF 9:							
TOTAL REVENUES		12,653.75	20,309.72	20,310.00	0.00	0.28	100.00
TOTAL EXPENDITURES		30,022.71	12,536.56	3,200.00	0.00	(9,336.56)	391.77
NET OF REVENUES & EXPENDITURES		(17,368.96)	7,773.16	17,110.00	0.00	9,336.84	45.43
Fund 410 - TIF 10							
00000							
		0.00	136,287.93	135,679.00	214.00	(608.93)	100.45
TOTAL REVENUES		0.00	136,287.93	135,679.00	214.00	(608.93)	100.45
00000							
		992.35	3,296.02	127,500.00	0.00	124,203.98	2.59
TOTAL EXPENDITURES		992.35	3,296.02	127,500.00	0.00	124,203.98	2.59
Fund 410 - TIF 10:							
TOTAL REVENUES		0.00	136,287.93	135,679.00	214.00	(608.93)	100.45
TOTAL EXPENDITURES		992.35	3,296.02	127,500.00	0.00	124,203.98	2.59
NET OF REVENUES & EXPENDITURES		(992.35)	132,991.91	8,179.00	214.00	(124,812.91)	1,626.02
Fund 450 - LT ACCOUNT GROUP							
00000							
		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 450 - LT ACCOUNT GROUP:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND							
00000							
		311,264.00	263,245.00	0.00	0.00	(263,245.00)	100.00

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GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 500 - INSURANCE FUND							
TOTAL REVENUES		311,264.00	263,245.00	0.00	0.00	(263,245.00)	100.00
00000		281,800.21	266,671.50	0.00	21,819.00	(266,671.50)	100.00
TOTAL EXPENDITURES		281,800.21	266,671.50	0.00	21,819.00	(266,671.50)	100.00
Fund 500 - INSURANCE FUND:							
TOTAL REVENUES		311,264.00	263,245.00	0.00	0.00	(263,245.00)	100.00
TOTAL EXPENDITURES		281,800.21	266,671.50	0.00	21,819.00	(266,671.50)	100.00
NET OF REVENUES & EXPENDITURES		29,463.79	(3,426.50)	0.00	(21,819.00)	3,426.50	100.00
Fund 600 - WATER UTILITY							
00000		4,878,209.10	2,267,344.56	2,869,411.00	571,025.34	602,066.44	79.02
TOTAL REVENUES		4,878,209.10	2,267,344.56	2,869,411.00	571,025.34	602,066.44	79.02
00000		777,188.46	786,605.00	831,242.00	0.00	44,637.00	94.63
57400	- WATER OTHER OPERTING	0.00	836,079.37	0.00	275,010.08	(836,079.37)	100.00
57620	- PUMPING	176,814.06	131,172.01	170,334.00	5,268.98	39,161.99	77.01
57640	- WATER TREATMENT	80,794.02	66,963.89	47,935.00	8,585.97	(19,028.89)	139.70
57660	- T & D-SUPERVISION & ENG	42,962.97	22,102.25	161,469.00	1,437.20	139,366.75	13.69
57662	- T & D-LINES EXPENSE	1,141.78	219.31	0.00	0.00	(219.31)	100.00
57672	- T & D-MAINT OF RESERVOIRS & STANDPIPES	104,509.60	104,296.36	103,500.00	444.93	(796.36)	100.77
57673	- T & D-MAINT OF MAINS	80,155.91	14,371.49	100,000.00	946.31	85,628.51	14.37
57675	- T & D-MAINT OF SERVICES	60,680.52	38,353.70	21,000.00	4,848.55	(17,353.70)	182.64
57676	- T & D-MAINT OF METERS	124,222.07	72,883.96	30,600.00	4,412.17	(42,283.96)	238.18
57677	- T & D-MAINT OF HYDRANTS	714.50	7,919.57	6,000.00	2,617.75	(1,919.57)	131.99
57901	- CUSTOMER ACCTS EXP-METER READING	9,352.50	2,287.16	26,173.00	90.10	23,885.84	8.74
57903	- CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS	37,890.81	30,620.15	21,727.00	3,375.76	(8,893.15)	140.93
57920	- ADMINISTRATION/GENERAL EXP	1,249,496.13	201,938.42	1,394,320.00	26,079.88	1,192,381.58	14.48
TOTAL EXPENDITURES		2,745,923.33	2,315,812.64	2,914,300.00	333,117.68	598,487.36	79.46
Fund 600 - WATER UTILITY:							
TOTAL REVENUES		4,878,209.10	2,267,344.56	2,869,411.00	571,025.34	602,066.44	79.02
TOTAL EXPENDITURES		2,745,923.33	2,315,812.64	2,914,300.00	333,117.68	598,487.36	79.46
NET OF REVENUES & EXPENDITURES		2,132,285.77	(48,468.08)	(44,889.00)	237,907.66	3,579.08	107.97
Fund 601 - SEWER UTILITY							
00000		3,955,550.59	1,980,391.25	2,410,000.00	686,263.77	429,608.75	82.17
TOTAL REVENUES		3,955,550.59	1,980,391.25	2,410,000.00	686,263.77	429,608.75	82.17
00000		2,547,906.24	1,235,581.20	2,816,372.00	97,693.58	1,580,790.80	43.87
TOTAL EXPENDITURES		2,547,906.24	1,235,581.20	2,816,372.00	97,693.58	1,580,790.80	43.87

PERIOD ENDING 09/30/2022

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2021 NORM (ABNORM)	YTD BALANCE 09/30/2022 NORM (ABNORM)	2022 AMENDED BUDGET	ACTIVITY FOR MONTH 09/30/22 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 601 - SEWER UTILITY							
Fund 601 - SEWER UTILITY:							
	TOTAL REVENUES	3,955,550.59	1,980,391.25	2,410,000.00	686,263.77	429,608.75	82.17
	TOTAL EXPENDITURES	2,547,906.24	1,235,581.20	2,816,372.00	97,693.58	1,580,790.80	43.87
	NET OF REVENUES & EXPENDITURES	1,407,644.35	744,810.05	(406,372.00)	588,570.19	(1,151,182.05)	183.28
Fund 602 - STORM WATER							
	00000	2,554,228.36	542,419.75	950,100.00	192,412.91	407,680.25	57.09
	TOTAL REVENUES	2,554,228.36	542,419.75	950,100.00	192,412.91	407,680.25	57.09
	00000	949,656.89	501,881.49	1,120,259.00	88,082.25	618,377.51	44.80
	TOTAL EXPENDITURES	949,656.89	501,881.49	1,120,259.00	88,082.25	618,377.51	44.80
Fund 602 - STORM WATER:							
	TOTAL REVENUES	2,554,228.36	542,419.75	950,100.00	192,412.91	407,680.25	57.09
	TOTAL EXPENDITURES	949,656.89	501,881.49	1,120,259.00	88,082.25	618,377.51	44.80
	NET OF REVENUES & EXPENDITURES	1,604,571.47	40,538.26	(170,159.00)	104,330.66	(210,697.26)	23.82
	TOTAL REVENUES - ALL FUNDS	42,021,673.82	41,430,858.03	32,392,815.00	4,156,571.34	(9,038,043.03)	127.90
	TOTAL EXPENDITURES - ALL FUNDS	39,372,751.73	34,362,006.71	33,011,656.00	4,523,400.42	(1,350,350.71)	104.09
	NET OF REVENUES & EXPENDITURES	2,648,922.09	7,068,851.32	(618,841.00)	(366,829.08)	(7,687,692.32)	1,142.27