



CITY OF VERONA

FINANCE COMMITTEE
MONDAY, SEPTEMBER 13, 2021 – 5:30 P.M.
VERONA CITY CENTER-Conference Room D110
111 LINCOLN STREET

AGENDA

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the August 23, 2021 Finance Committee Minutes
4. Discussion and Possible Action re: Any Updates or Information on the 2022 Budget, Department Budget Presentation, FitchRona EMS, Police Department, Emergency Preparedness
5. Resolution Authorizing the Redemption of The City's General Obligation Corporate Purpose Bonds, Series 2011 Dated July 27, 2011
6. Discussion and Possible Action re: City Investment Report-August 2021
7. Discussion and Possible Action re: Revenue and Expenditure Summary Report-August 2021
8. Discussion and Possible Action re: Payment of Bills
9. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

9/10/2021

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
AUGUST 23, 2021

The meeting was called to order by Alder Kate Cronin at 6:00 p.m.

Roll Call: Alder Kate Cronin and Alder Christine Posey were present. Chairperson Chad Kemp was excused.

Also present: City Administrator Adam Sayre, Finance Director Brian Lamers, Senior Center Director Stephanie Ehle and Fire Chief Dan Machotka

Discussion and Possible Action regarding approval of July 26, 2021 Finance Committee minutes: Motion was made by Posey, seconded by Cronin to approve the July 26, 2021 Finance Committee minutes with no changes noted. Motion carried 2-0.

Discussion and Possible Action regarding any Updates or Information on the 2022 Budget, Department Budget Presentations:

Building and Grounds budget- Lamers stated the main increase was in Contractual Services which is due to the new cleaning contract for Police and City Hall.

Cable (BTRB) budget-Lamers stated the major increases were personnel cost for COLA and health insurance and in operating expenditures was an increase in contractual services due to annual increases. In the capital budget there was an additional \$20,000 added for IT projects and Network improvements. This is a non-levy department and revenues from franchise fees and state aid.

Building Inspector budget-Lamers stated there was a 19.49% increase in personnel cost, the majority was due to change from an individual with no insurance to a family plan. Other includes COLA and health insurance cost. In operating expenditures contractual services is being reduced with less outside services needed. Lamers stated with the new Building Inspector there will be some changes to expenditures and revenues and is still being reviewed. The Building Inspector is also looking at the fee schedule and may be changes to that.

Council budget-Lamers stated there is a COLA build in and there still may be changes to the membership fees for the League of Municipalities charges. Badger Prairie needs remains at \$20,000.

Fire budget-Fire Chief Dan Machotka stated personnel costs are up due to COLA and the increase for the Union employees, although the contract has not been settled yet. He stated the repairs and maintenance there was an increase of \$5,000 due to issues with the building such as

the flooring issues. He stated contracted services and training remained the same. He went through the operating equipment cost and included was a plan review scanner for \$3,402 but is looking at leasing instead. He explained that currently the department is staffed with over 50% part-time and as the City grows would need to eventually add employees. He also stated about getting more employees on WRS so there is not limited hours on them, but understands budget constraints. Lamers stated in the revenue there was a reduction for fire insurance dues from the state of \$8,698 and also we may be looking at the request of the PPV fan in the budget of \$5,092 would be taken out of fund balance. Machotka then went over capital for the department with the Committee.

Senior Center budget-Director Stephanie Ehle stated the main thing in this budget was the merging of Town of Verona. She stated she would like to eliminate the 50% Administrative Assistant position and increase the Nutrition Coordinator from 55% to 100%. This would then require the City to pay full benefits for this position. She stated there is additional revenue from the Town of Verona and now also renting to a church for \$900 for the first three months and \$1,300 for the remainder of the year. She stated some other changes was eliminating the Rendeavor subscription, which the use does not justify the cost. There was elimination of \$3,000 for nursing cost in which the Fire Department will be able to do things like taking blood pressure. There was elimination of \$6,000 for computer replacement due to replacing them in 2021 with fund balance. She stated there is an increase in cost for food because of the Town of Verona residents and changing vendors and more meals. Lamers stated even though the levy is increasing, last year there was a use of fund balance of \$43,000 so technically if you looked at that the levy is actually going down. There may be use of fund balance again to reduce the levy amount but not as much as it was in the prior year of \$43,000.

Discussion and Possible Action regarding the City Investment Report for July 2021: Lamers stated there is nothing worth noting.

Discussion and Possible Action regarding the Revenue and Expenditure Summary Report for July 2021: Lamers stated that we are still each month monitoring investment income and room tax, otherwise so far nothing to be noted.

Discussion and Possible Action regarding the payment of bills:

Motion was made by Posey, seconded by Cronin to approve the payment of bills totaling \$2,323,521.10. Motion carried 2-0.

Adjournment: Motion was made by Posey, seconded by Cronin to adjourn the Finance Committee Meeting at 6:49 p.m. Motion carried 2-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director

Resolution No. 21-037

RESOLUTION AUTHORIZING THE REDEMPTION OF
THE CITY'S GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2011
DATED JULY 27, 2011

WHEREAS, the City of Verona, Dane County, Wisconsin (the "City") has issued its General Obligation Corporate Purpose Bonds, Series 2011, dated July 27, 2011 (the "2011 Bonds"); and

WHEREAS, the outstanding 2011 Bonds are currently callable; and

WHEREAS, the Common Council has determined that it is necessary and desirable to apply funds on hand from the TID Special Revenue Fund for Tax Incremental District No. 6 to redeem the outstanding 2011 Bonds on October 16, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Verona, Dane County, Wisconsin, that:

Section 1. Call of the 2011 Bonds. The 2022 and 2023 maturities of the 2011 Bonds shall be called for redemption on October 16, 2021, at the price of par plus accrued interest to the date of redemption. The City shall provide sufficient funds for such redemption to the Depository Trust Company (the "Depository") prior to October 16, 2021.

Section 2. Call Notice to Depository. The City Clerk, in conjunction with Ehlers & Associates, Inc. ("Ehlers"), shall cause timely notice of the call of the 2011 Bonds to be given by providing a notice thereof, in substantially the form attached hereto as Exhibit A, by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the registered owner at least thirty (30) days prior to October 16, 2021.

Section 3. Additional Notice. In addition to the official notice of redemption provided for in Section 2, the City Clerk shall cause further notice of the redemption of the 2011 Bonds to be provided to the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access System. Further notices of redemption shall contain the information set forth in the Notice of Call provided on Exhibit A.

Adopted and recorded this 13th day of September, 2021.

Mayor

ATTEST:

City Clerk

(SEAL)

EXHIBIT A

NOTICE OF FULL CALL*

CITY OF VERONA, WISCONSIN
GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2011
DATE OF ORIGINAL ISSUE – JULY 27, 2011

Notice is hereby given that the Bonds of the above-described issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. set forth below have been called for prior payment on October 16, 2021 at the redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment.

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
06/01/2022	\$425,000	2.90%	925088PY6
06/01/2023	450,000	3.00	925088PZ3

The City shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before October 16, 2021.

Said Bonds will cease to bear interest on October 16, 2021.

By Order of the
Common Council
City of Verona
City Clerk

* To be provided by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, or to such other party as may be the registered owner of the Bonds, not less than thirty (30) days prior to October 16, 2021 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

City of Verona
Investments
August 31, 2021

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE JULY 31, 2021	BALANCE AUG 31, 2021
DANA Inv/Schwab	Federal Home LN	12/28/2023	0.210%	998,630.00	998,410.00
DANA Inv/Schwab	Federal Home Ln	2/18/2025	0.350%	999,650.00	999,290.00
DANA Inv/Schwab	Federal Home Ln	7/30/2025	0.500%	999,190.00	998,890.00
DANA Inv/Schwab	Federal Home Ln	8/12/2025	0.250%	992,760.00	992,680.00
DANA Inv/Schwab	FHLMC 840778-Mortgage	* 7/1/2042	2.185%	106,741.81	106,135.63
DANA Inv/Schwab	FMLMC 840244-Mortgage	* 5/1/2043	2.119%	48,000.60	46,140.71
DANA Inv/Schwab	FHLMC 840240-Mortgage	* 10/1/1943	1.952%	416,565.11	405,877.50
DANA Inv/Schwab	FMLMC 840594-Mortgage	* 11/1/2043	2.063%	58,801.17	55,108.71
DANA Inv/Schwab	FMLMC 840798-Mortgage	* 10/1/2044	1.963%	99,805.62	94,858.61
DANA Inv/Schwab	FMLMC 849504-Mortgage	* 10/1/2044	1.913%	67,037.63	66,821.19
DANA Inv/Schwab	FHLMC 840551-Mortgage	* 3/1/2045	2.112%	60,237.37	56,299.14
DANA Inv/Schwab	FHLMC 840899-Mortgage	* 11/1/2045	2.460%	333,507.74	308,975.36
DANA Inv/Schwab	FHLMC 840752-Mortgage	* 12/1/2045	1.932%	81,971.32	74,439.45
DANA Inv/Schwab	FHLMC 2B7388-Mortgage	* 1/1/2046	2.245%	281,667.13	270,421.90
DANA Inv/Schwab	FHLMC 840912-Mortgage	* 3/1/2046	2.018%	125,377.56	120,754.55
DANA Inv/Schwab	FHLMC 840931-Mortgage	* 11/1/2046	2.038%	266,712.18	257,017.88
DANA Inv/Schwab	FHLMC 841024-Mortgage	* 2/1/2047	1.977%	366,009.21	355,707.88
DANA Inv/Schwab	FHLMC 841053-Mortgage	* 2/1/2047	1.967%	377,342.25	366,476.62
DANA Inv/Schwab	FHLMC 841084-Mortgage	* 8/1/1947	2.480%	654,876.46	627,724.97
DANA Inv/Schwab	FHLMC 841228-Mortgage	* 1/1/1948	2.713%	951,195.18	913,492.16
DANA Inv/Schwab	FHLMC 840978-Mortgage	* 5/1/2048	2.056%	228,168.14	225,763.15
DANA Inv/Schwab	FHLMC 841042-Mortgage	* 5/1/2048	2.012%	322,308.25	307,304.12
DANA Inv/Schwab	FNMA PL BM1554-Mortgage	* 6/1/2042	2.180%	86,869.14	86,471.75
DANA Inv/Schwab	FNMA PL BM01087-Mortgage	* 12/1/2043	1.948%	46,644.99	46,264.96
DANA Inv/Schwab	FHLMC BM4041-Mortgage	* 5/1/2044	2.162%	112,823.13	111,951.01
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 7/1/2044	1.936%	56,305.54	55,377.13
DANA Inv/Schwab	FNMA PL BM6204-Mortgage	* 9/1/2044	1.857%	384,788.02	372,009.65
DANA Inv/Schwab	FNMA PL BM6372-Mortgage	* 10/1/2044	2.055%	627,348.98	618,772.79
DANA Inv/Schwab	FNMA PL BM5047-Mortgage	* 3/1/2046	2.584%	545,011.28	512,025.73
DANA Inv/Schwab	FNMA PL BM5456-Mortgage	* 4/1/2047	2.060%	171,826.73	168,149.45
DANA Inv/Schwab	FNMA PL BM6214-Mortgage	* 4/1/2047	2.656%	469,517.66	441,007.93
DANA Inv/Schwab	FNMA PL BM6373-Mortgage	* 4/1/2047	2.664%	560,956.75	536,264.80
DANA Inv/Schwab	FNMA PL BM6374-Mortgage	* 5/1/2047	2.549%	548,755.49	541,874.77
DANA Inv/Schwab	FNMA PL BM6101-Mortgage	* 8/1/2047	2.594%	363,589.03	350,464.33
DANA Inv/Schwab	FNMA PL BM6056-Mortgage	* 9/1/2048	2.692%	289,136.66	279,914.79
DANA Inv/Schwab	FNMA PL BM6426-Mortgage	* 9/1/2048	2.872%	561,164.32	529,477.54
DANA Inv/Schwab	FNMA PL -Mortgage	* 2/1/2050	2.779%	635,655.25	623,842.60
DANA Inv/Schwab	GNMA MA5037-Mortgage	* 8/20/2049	1.625%	338,028.00	311,541.03
DANA Inv/Schwab	GNMA 784807-Mortgage	* 8/20/2049	1.919%	365,898.95	311,866.16
DANA Inv/Schwab	FHLMC 840910-Mortgage	* 7/1/2043	2.040%	222,372.40	214,253.02
DANA Inv/Schwab	Small Business Loan	* 2/25/2025	3.079%	194,530.18	190,021.16
DANA Inv/Schwab	Small Business Loan	* 1/25/2028	1.650%	203,567.90	185,393.96
DANA Inv/Schwab	Small Business Loan	* 2/25/2031	2.575%	891,541.59	852,999.54
DANA Inv/Schwab	Small Business Loan	* 5/25/2040	1.750%	656,367.32	653,841.03
DANA Inv/Schwab	Small Business Loan	* 11/25/2042	1.750%	319,117.57	317,992.56
DANA Inv/Schwab	Small Business Loan	* 1/25/2043	1.250%	317,162.62	316,018.51
DANA Inv/Schwab	Small Business Loan	* 3/25/1946	1.825%	1,064,466.62	1,061,464.55
DANA Inv/Schwab	National Australia BK/NY	1/20/2023	3.000%	415,968.00	415,316.00
DANA Inv/Schwab	Berkshire Hathaway	1/20/2023	2.750%	394,265.20	393,007.40
DANA Inv/Schwab	Westpac Banking Corp	1/20/2023	3.650%	344,097.00	343,775.25
DANA Inv/Schwab	US Bank	1/20/2023	3.400%	264,722.50	264,155.00
DANA Inv/Schwab	VISA INC	4/15/2027	1.900%	114,628.80	114,813.60
DANA Inv/Schwab	Alphabet Inc	2/25/2024	3.375%	392,013.65	391,619.45
DANA Inv/Schwab	Apple Inc	5/11/2024	2.850%	424,516.00	423,952.00
DANA Inv/Schwab	Money Market	NA	0.000%	311,648.90	858,154.80
LGIP	01 GENERAL	NA	0.050%	2,519,986.00	6,918,936.21
LGIP	02 Cemetary Fund	NA	0.050%	256,325.21	256,335.40
LGIP	09 Construction Fund-Anorev	NA	0.050%	2,035,284.74	1,936,899.11
State Bank of Cross Plains	MMI INVESTMENT ACCOUNT	NA	0.100%	3,667,249.40	3,206,576.44
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA	0.150%	1,704,032.37	1,704,256.46

Total Investments

\$ 31,714,738.62	\$ 35,565,647.40
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* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL							
00000		9,032,229.20	9,224,111.47	9,677,033.00	5,341,676.38	452,921.53	95.32
TOTAL REVENUES		9,032,229.20	9,224,111.47	9,677,033.00	5,341,676.38	452,921.53	95.32
00000		1,326,357.26	1,248,132.36	1,290,811.00	0.00	42,678.64	96.69
51100 - COUNCIL		105,538.99	72,035.18	182,143.00	4,217.02	110,107.82	39.55
51200 - MUNICIPAL COURT		115,535.49	47,160.78	73,998.00	5,525.60	26,837.22	63.73
51400 - ADMINISTRATION		872,278.67	443,817.96	858,050.00	53,497.34	414,232.04	51.72
51600 - BUILDINGS AND GROUNDS		96,641.35	71,020.11	89,920.00	11,930.86	18,899.89	78.98
52101 - POLICE ADMINISTRATION		844,984.77	532,735.61	914,900.00	66,720.94	382,164.39	58.23
52102 - POLICE FIELD OPERATIONS		1,834,575.03	1,162,771.54	2,086,343.00	149,749.94	923,571.46	55.73
52103 - POLICE CRIMINAL INVESTIGATION		410,644.17	248,509.59	436,292.00	23,186.63	187,782.41	56.96
52104 - POLICE BUSINESS OFFICE		149,460.29	98,126.36	214,181.00	13,208.74	116,054.64	45.81
52105 - POLICE SUPPORT SERVICES		340,875.08	266,053.51	420,208.00	48,891.90	154,154.49	63.31
52400 - BUILDING INSPECTOR		267,314.66	167,637.51	260,781.00	22,711.62	93,143.49	64.28
52900 - EMERGENCY PREPAREDNESS		7,252.10	1,548.91	12,925.00	220.06	11,376.09	11.98
53100 - PUBLIC WORKS		1,390,926.76	983,037.95	1,596,750.00	112,315.92	613,712.05	61.56
53300		0.00	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		633,632.17	435,340.77	715,224.00	62,074.24	279,883.23	60.87
55300 - RECREATION		268,992.38	224,173.41	309,855.00	55,580.90	85,681.59	72.35
56400		0.00	0.00	0.00	0.00	0.00	0.00
56900 - PLANNING		156,634.16	82,062.85	214,652.00	12,649.81	132,589.15	38.23
TOTAL EXPENDITURES		8,821,643.33	6,084,164.40	9,677,033.00	642,481.52	3,592,868.60	62.87
Fund 100 - GENERAL:							
TOTAL REVENUES		9,032,229.20	9,224,111.47	9,677,033.00	5,341,676.38	452,921.53	95.32
TOTAL EXPENDITURES		8,821,643.33	6,084,164.40	9,677,033.00	642,481.52	3,592,868.60	62.87
NET OF REVENUES & EXPENDITURES		210,585.87	3,139,947.07	0.00	4,699,194.86	(3,139,947.07)	100.00
Fund 200 - LIBRARY							
00000		2,468,704.63	2,556,188.52	2,578,797.00	1,553.52	22,608.48	99.12
TOTAL REVENUES		2,468,704.63	2,556,188.52	2,578,797.00	1,553.52	22,608.48	99.12
00000		2,382,749.51	1,730,337.71	2,578,797.00	178,751.94	848,459.29	67.10
TOTAL EXPENDITURES		2,382,749.51	1,730,337.71	2,578,797.00	178,751.94	848,459.29	67.10
Fund 200 - LIBRARY:							
TOTAL REVENUES		2,468,704.63	2,556,188.52	2,578,797.00	1,553.52	22,608.48	99.12
TOTAL EXPENDITURES		2,382,749.51	1,730,337.71	2,578,797.00	178,751.94	848,459.29	67.10
NET OF REVENUES & EXPENDITURES		85,955.12	825,850.81	0.00	(177,198.42)	(825,850.81)	100.00
Fund 201 - SENIOR CENTER							
00000		532,598.68	492,876.85	503,039.00	3,155.00	10,162.15	97.98
TOTAL REVENUES		532,598.68	492,876.85	503,039.00	3,155.00	10,162.15	97.98

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 201 - SENIOR CENTER 00000		409,053.09	262,576.32	546,039.00	41,484.99	283,462.68	48.09
	TOTAL EXPENDITURES	409,053.09	262,576.32	546,039.00	41,484.99	283,462.68	48.09
Fund 201 - SENIOR CENTER:							
	TOTAL REVENUES	532,598.68	492,876.85	503,039.00	3,155.00	10,162.15	97.98
	TOTAL EXPENDITURES	409,053.09	262,576.32	546,039.00	41,484.99	283,462.68	48.09
	NET OF REVENUES & EXPENDITURES	123,545.59	230,300.53	(43,000.00)	(38,329.99)	(273,300.53)	535.58
Fund 202 - FIRE DEPARTMENT 00000		1,590,088.35	1,614,132.85	1,648,381.00	15,493.65	34,248.15	97.92
	TOTAL REVENUES	1,590,088.35	1,614,132.85	1,648,381.00	15,493.65	34,248.15	97.92
	00000	1,508,013.28	1,008,605.51	1,648,381.00	118,856.45	639,775.49	61.19
	TOTAL EXPENDITURES	1,508,013.28	1,008,605.51	1,648,381.00	118,856.45	639,775.49	61.19
Fund 202 - FIRE DEPARTMENT:							
	TOTAL REVENUES	1,590,088.35	1,614,132.85	1,648,381.00	15,493.65	34,248.15	97.92
	TOTAL EXPENDITURES	1,508,013.28	1,008,605.51	1,648,381.00	118,856.45	639,775.49	61.19
	NET OF REVENUES & EXPENDITURES	82,075.07	605,527.34	0.00	(103,362.80)	(605,527.34)	100.00
Fund 203 - REFUSE AND RECYCLING 00000		744,532.44	748,132.26	755,860.00	581.00	7,727.74	98.98
	TOTAL REVENUES	744,532.44	748,132.26	755,860.00	581.00	7,727.74	98.98
	00000	772,499.91	384,453.40	791,054.00	15,533.35	406,600.60	48.60
	TOTAL EXPENDITURES	772,499.91	384,453.40	791,054.00	15,533.35	406,600.60	48.60
Fund 203 - REFUSE AND RECYCLING:							
	TOTAL REVENUES	744,532.44	748,132.26	755,860.00	581.00	7,727.74	98.98
	TOTAL EXPENDITURES	772,499.91	384,453.40	791,054.00	15,533.35	406,600.60	48.60
	NET OF REVENUES & EXPENDITURES	(27,967.47)	363,678.86	(35,194.00)	(14,952.35)	(398,872.86)	1,033.35
Fund 204 - CABLE FRANCHISE 00000		148,643.54	88,258.59	140,000.00	15,572.87	51,741.41	63.04
	TOTAL REVENUES	148,643.54	88,258.59	140,000.00	15,572.87	51,741.41	63.04
	00000	87,581.23	107,180.64	113,206.00	5,256.89	6,025.36	94.68

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 204 - CABLE FRANCHISE							
	TOTAL EXPENDITURES	87,581.23	107,180.64	113,206.00	5,256.89	6,025.36	94.68
Fund 204 - CABLE FRANCHISE:							
	TOTAL REVENUES	148,643.54	88,258.59	140,000.00	15,572.87	51,741.41	63.04
	TOTAL EXPENDITURES	87,581.23	107,180.64	113,206.00	5,256.89	6,025.36	94.68
	NET OF REVENUES & EXPENDITURES	61,062.31	(18,922.05)	26,794.00	10,315.98	45,716.05	70.62
Fund 205 - FORESTRY							
	00000	35,950.00	33,825.00	30,000.00	975.00	(3,825.00)	112.75
	TOTAL REVENUES	35,950.00	33,825.00	30,000.00	975.00	(3,825.00)	112.75
	00000	49,277.53	22,346.29	35,500.00	69.44	13,153.71	62.95
	TOTAL EXPENDITURES	49,277.53	22,346.29	35,500.00	69.44	13,153.71	62.95
Fund 205 - FORESTRY:							
	TOTAL REVENUES	35,950.00	33,825.00	30,000.00	975.00	(3,825.00)	112.75
	TOTAL EXPENDITURES	49,277.53	22,346.29	35,500.00	69.44	13,153.71	62.95
	NET OF REVENUES & EXPENDITURES	(13,327.53)	11,478.71	(5,500.00)	905.56	(16,978.71)	208.70
Fund 206 - CEMETERY							
	00000	21,041.60	13,522.08	15,000.00	2,115.19	1,477.92	90.15
	TOTAL REVENUES	21,041.60	13,522.08	15,000.00	2,115.19	1,477.92	90.15
	00000	52,927.72	4,047.12	13,050.00	3,708.00	9,002.88	31.01
	TOTAL EXPENDITURES	52,927.72	4,047.12	13,050.00	3,708.00	9,002.88	31.01
Fund 206 - CEMETERY:							
	TOTAL REVENUES	21,041.60	13,522.08	15,000.00	2,115.19	1,477.92	90.15
	TOTAL EXPENDITURES	52,927.72	4,047.12	13,050.00	3,708.00	9,002.88	31.01
	NET OF REVENUES & EXPENDITURES	(31,886.12)	9,474.96	1,950.00	(1,592.81)	(7,524.96)	485.90
Fund 207 - SPECIAL ACCOUNTS							
	00000	1,347,212.32	849,635.16	699,380.00	24,682.28	(150,255.16)	121.48
	TOTAL REVENUES	1,347,212.32	849,635.16	699,380.00	24,682.28	(150,255.16)	121.48
	00000	815,210.52	471,713.97	0.00	40,871.20	(471,713.97)	100.00
	51100 - COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
	51400 - ADMINISTRATION	19,850.00	0.00	0.00	0.00	0.00	0.00
	52101 - POLICE ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52102 - POLICE FIELD OPERATIONS	98.56	0.00	0.00	0.00	0.00	0.00
	52103 - POLICE CRIMINAL INVESTIGATION	1,363.46	317.59	0.00	317.59	(317.59)	100.00

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USEC
Fund 207 - SPECIAL ACCOUNTS							
52105	- POLICE SUPPORT SERVICES	18,022.85	13,680.00	62,100.00	0.00	48,420.00	22.03
52200	- FIRE DEPARTMENT	28,709.59	4,222.47	0.00	29.25	(4,222.47)	100.00
52300	- AMBULANCE	614,968.00	637,280.00	637,280.00	0.00	0.00	100.00
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	2,727.50	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		1,500,950.48	1,127,214.03	699,380.00	41,218.04	(427,834.03)	161.17
Fund 207 - SPECIAL ACCOUNTS:							
TOTAL REVENUES		1,347,212.32	849,635.16	699,380.00	24,682.28	(150,255.16)	121.48
TOTAL EXPENDITURES		1,500,950.48	1,127,214.03	699,380.00	41,218.04	(427,834.03)	161.17
NET OF REVENUES & EXPENDITURES		(153,738.16)	(277,578.87)	0.00	(16,535.76)	277,578.87	100.00
Fund 208 - ECONOMIC DEVELOPMENT							
00000		1,319.93	216,243.78	1,089.00	88.99	(215,154.78)	19,857.1
TOTAL REVENUES		1,319.93	216,243.78	1,089.00	88.99	(215,154.78)	19,857.1
00000		215,970.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		215,970.00	0.00	0.00	0.00	0.00	0.00
Fund 208 - ECONOMIC DEVELOPMENT:							
TOTAL REVENUES		1,319.93	216,243.78	1,089.00	88.99	(215,154.78)	19,857.1
TOTAL EXPENDITURES		215,970.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		(214,650.07)	216,243.78	1,089.00	88.99	(215,154.78)	19,857.1
Fund 209 - IMPACT FEES							
00000		510,066.97	265,255.82	0.00	18,340.16	(265,255.82)	100.00
TOTAL REVENUES		510,066.97	265,255.82	0.00	18,340.16	(265,255.82)	100.00
00000		527,000.00	1,392,000.00	0.00	0.00	(1,392,000.00)	100.00
TOTAL EXPENDITURES		527,000.00	1,392,000.00	0.00	0.00	(1,392,000.00)	100.00
Fund 209 - IMPACT FEES:							
TOTAL REVENUES		510,066.97	265,255.82	0.00	18,340.16	(265,255.82)	100.00
TOTAL EXPENDITURES		527,000.00	1,392,000.00	0.00	0.00	(1,392,000.00)	100.00
NET OF REVENUES & EXPENDITURES		(16,933.03)	(1,126,744.18)	0.00	18,340.16	1,126,744.18	100.00
Fund 300 - DEBT SERVICE							
00000		5,139,355.97	7,842,520.90	5,175,502.00	96,156.21	(2,667,018.90)	151.53
TOTAL REVENUES		5,139,355.97	7,842,520.90	5,175,502.00	96,156.21	(2,667,018.90)	151.53

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BGD USED
Fund 300 - DEBT SERVICE							
00000		5,123,960.56	7,513,801.35	5,267,031.00	299,290.62	(2,246,770.35)	142.66
	TOTAL EXPENDITURES	5,123,960.56	7,513,801.35	5,267,031.00	299,290.62	(2,246,770.35)	142.66
Fund 300 - DEBT SERVICE:							
	TOTAL REVENUES	5,139,355.97	7,842,520.90	5,175,502.00	96,156.21	(2,667,018.90)	151.53
	TOTAL EXPENDITURES	5,123,960.56	7,513,801.35	5,267,031.00	299,290.62	(2,246,770.35)	142.66
	NET OF REVENUES & EXPENDITURES	15,395.41	328,719.55	(91,529.00)	(203,134.41)	(420,248.55)	359.14
Fund 400 - CAPITAL IMPROVEMENT							
00000		2,014,488.99	917,485.31	744,958.00	9,222.32	(172,527.31)	123.16
	TOTAL REVENUES	2,014,488.99	917,485.31	744,958.00	9,222.32	(172,527.31)	123.16
00000		73,111.20	66,130.47	36,131.00	1,103.13	(29,999.47)	183.03
51400 - ADMINISTRATION		17,864.20	7,608.41	0.00	0.00	(7,608.41)	100.00
51600 - BUILDINGS AND GROUNDS		0.00	0.00	0.00	0.00	0.00	0.00
52101 - POLICE ADMINISTRATION		76,896.95	0.00	0.00	0.00	0.00	0.00
52200 - FIRE DEPARTMENT		31,511.79	1,164,755.08	49,540.00	1,150,000.00	(1,115,215.08)	2,351.14
52300 - AMBULANCE		28,584.62	0.00	0.00	0.00	0.00	0.00
53100 - PUBLIC WORKS		4,496,691.64	1,567,784.53	456,377.00	77,463.10	(1,111,407.53)	343.53
54600 - SENIOR CENTER		0.00	0.00	0.00	0.00	0.00	0.00
55110 - LIBRARY		0.00	0.00	0.00	0.00	0.00	0.00
55111 - LIBRARY (OLD)		78,281.41	18,803.94	0.00	842.63	(18,803.94)	100.00
55200 - PARKS		179,813.67	116,132.44	105,000.00	(1,149,000.00)	(11,132.44)	110.60
56900 - PLANNING		0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	4,982,755.48	2,941,214.87	647,048.00	80,408.86	(2,294,166.87)	454.56
Fund 400 - CAPITAL IMPROVEMENT:							
	TOTAL REVENUES	2,014,488.99	917,485.31	744,958.00	9,222.32	(172,527.31)	123.16
	TOTAL EXPENDITURES	4,982,755.48	2,941,214.87	647,048.00	80,408.86	(2,294,166.87)	454.56
	NET OF REVENUES & EXPENDITURES	(2,968,266.49)	(2,023,729.56)	97,910.00	(71,186.54)	2,121,639.56	2,066.93
Fund 401 - CAPITAL REVOLVING FUNDS							
00000		758,035.06	626,249.18	560,000.00	5,861.93	(66,249.18)	111.83
	TOTAL REVENUES	758,035.06	626,249.18	560,000.00	5,861.93	(66,249.18)	111.83
51400 - ADMINISTRATION		46,954.65	7,800.00	10,000.00	0.00	2,200.00	78.00
52101 - POLICE ADMINISTRATION		201,315.98	44,580.24	141,027.00	44,580.24	96,446.76	31.61
52200 - FIRE DEPARTMENT		33,396.00	0.00	0.00	0.00	0.00	0.00
52300 - AMBULANCE		0.00	142,525.87	166,500.00	0.00	23,974.13	85.60
53100 - PUBLIC WORKS		28,314.98	90,367.20	240,000.00	0.00	149,632.80	37.65
54600 - SENIOR CENTER		12,430.36	0.00	0.00	0.00	0.00	0.00
55110 - LIBRARY		19,483.98	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		83,002.87	52,202.46	55,000.00	0.00	2,797.54	94.91

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 401 - CAPITAL REVOLVING FUNDS							
	TOTAL EXPENDITURES	424,898.82	337,475.77	612,527.00	44,580.24	275,051.23	55.10
Fund 401 - CAPITAL REVOLVING FUNDS:							
	TOTAL REVENUES	758,035.06	626,249.18	560,000.00	5,861.93	(66,249.18)	111.83
	TOTAL EXPENDITURES	424,898.82	337,475.77	612,527.00	44,580.24	275,051.23	55.10
	NET OF REVENUES & EXPENDITURES	333,136.24	288,773.41	(52,527.00)	(38,718.31)	(341,300.41)	549.76
Fund 404 - TIF 4							
	00000	753,937.69	1,069,359.64	800,913.00	47.78	(268,446.64)	133.52
	TOTAL REVENUES	753,937.69	1,069,359.64	800,913.00	47.78	(268,446.64)	133.52
	00000	635,118.31	891,522.76	611,229.00	124,670.20	(280,293.76)	145.86
	TOTAL EXPENDITURES	635,118.31	891,522.76	611,229.00	124,670.20	(280,293.76)	145.86
Fund 404 - TIF 4:							
	TOTAL REVENUES	753,937.69	1,069,359.64	800,913.00	47.78	(268,446.64)	133.52
	TOTAL EXPENDITURES	635,118.31	891,522.76	611,229.00	124,670.20	(280,293.76)	145.86
	NET OF REVENUES & EXPENDITURES	118,819.38	177,836.88	189,684.00	(124,622.42)	11,847.12	93.75
Fund 406 - TIF 6							
	00000	1,519,819.36	1,719,110.18	1,736,281.00	940,804.89	17,170.82	99.01
	TOTAL REVENUES	1,519,819.36	1,719,110.18	1,736,281.00	940,804.89	17,170.82	99.01
	00000	3,121,058.79	695,014.05	713,785.00	2,500.00	18,770.95	97.37
	TOTAL EXPENDITURES	3,121,058.79	695,014.05	713,785.00	2,500.00	18,770.95	97.37
Fund 406 - TIF 6:							
	TOTAL REVENUES	1,519,819.36	1,719,110.18	1,736,281.00	940,804.89	17,170.82	99.01
	TOTAL EXPENDITURES	3,121,058.79	695,014.05	713,785.00	2,500.00	18,770.95	97.37
	NET OF REVENUES & EXPENDITURES	(1,601,239.43)	1,024,096.13	1,022,496.00	938,304.89	(1,600.13)	100.16
Fund 408 - TIF 8							
	00000	0.00	2,035,362.38	0.00	77.64	(2,035,362.38)	100.00
	TOTAL REVENUES	0.00	2,035,362.38	0.00	77.64	(2,035,362.38)	100.00
	00000	6,400.04	105,856.87	2,900.00	0.00	(102,956.87)	3,650.24
	TOTAL EXPENDITURES	6,400.04	105,856.87	2,900.00	0.00	(102,956.87)	3,650.24

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 408 - TIF 8							
Fund 408 - TIF 8:							
	TOTAL REVENUES	0.00	2,035,362.38	0.00	77.64	(2,035,362.38)	100.00
	TOTAL EXPENDITURES	6,400.04	105,856.87	2,900.00	0.00	(102,956.87)	3,650.24
	NET OF REVENUES & EXPENDITURES	(6,400.04)	1,929,505.51	(2,900.00)	77.64	(1,932,405.51)	66,534.6
Fund 409 - TIF 9							
	00000	8,497.00	12,653.75	12,732.00	0.00	78.25	99.39
	TOTAL REVENUES	8,497.00	12,653.75	12,732.00	0.00	78.25	99.39
	00000	2,970.48	30,022.71	3,200.00	7,750.00	(26,822.71)	938.21
	TOTAL EXPENDITURES	2,970.48	30,022.71	3,200.00	7,750.00	(26,822.71)	938.21
Fund 409 - TIF 9:							
	TOTAL REVENUES	8,497.00	12,653.75	12,732.00	0.00	78.25	99.39
	TOTAL EXPENDITURES	2,970.48	30,022.71	3,200.00	7,750.00	(26,822.71)	938.21
	NET OF REVENUES & EXPENDITURES	5,526.52	(17,368.96)	9,532.00	(7,750.00)	26,900.96	182.22
Fund 410 - TIF 10							
	00000	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	00000	2,600.00	992.35	2,500.00	0.00	1,507.65	39.69
	TOTAL EXPENDITURES	2,600.00	992.35	2,500.00	0.00	1,507.65	39.69
Fund 410 - TIF 10:							
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	2,600.00	992.35	2,500.00	0.00	1,507.65	39.69
	NET OF REVENUES & EXPENDITURES	(2,600.00)	(992.35)	(2,500.00)	0.00	(1,507.65)	39.69
Fund 450 - LT ACCOUNT GROUP							
	00000	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
Fund 450 - LT ACCOUNT GROUP:							
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
	NET OF REVENUES & EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND							
	00000	263,742.00	272,211.00	0.00	0.00	(272,211.00)	100.00

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 500 - INSURANCE FUND							
TOTAL REVENUES		263,742.00	272,211.00	0.00	0.00	(272,211.00)	100.00
00000		263,742.00	246,137.21	0.00	0.00	(246,137.21)	100.00
TOTAL EXPENDITURES		263,742.00	246,137.21	0.00	0.00	(246,137.21)	100.00
Fund 500 - INSURANCE FUND:							
TOTAL REVENUES		263,742.00	272,211.00	0.00	0.00	(272,211.00)	100.00
TOTAL EXPENDITURES		263,742.00	246,137.21	0.00	0.00	(246,137.21)	100.00
NET OF REVENUES & EXPENDITURES		0.00	26,073.79	0.00	0.00	(26,073.79)	100.00
Fund 600 - WATER UTILITY							
00000		7,400,984.76	1,672,305.05	2,936,411.00	12,658.24	1,264,105.95	56.95
TOTAL REVENUES		7,400,984.76	1,672,305.05	2,936,411.00	12,658.24	1,264,105.95	56.95
00000		748,857.16	788,450.64	837,129.00	8,415.63	48,678.36	94.19
57400 - WATER OTHER OPERTING		0.00	291,742.18	0.00	213,656.55	(291,742.18)	100.00
57620 - PUMPING		156,140.02	124,970.45	171,404.00	12,525.49	46,433.55	72.91
57640 - WATER TREATMENT		61,289.26	52,945.55	49,004.00	10,113.46	(3,941.55)	108.04
57660 - T & D-SUPERVISION & ENG		56,620.48	31,193.63	170,786.00	8,268.29	139,592.37	18.26
57662 - T & D-LINES EXPENSE		1,029.64	604.60	0.00	0.00	(604.60)	100.00
57672 - T & D-MAINT OF RESERVOIRS & STANDPIPES		104,383.21	103,125.14	103,500.00	209.80	374.86	99.64
57673 - T & D-MAINT OF MAINS		65,909.69	41,267.70	100,000.00	3,197.57	58,732.30	41.27
57675 - T & D-MAINT OF SERVICES		51,001.07	36,500.23	21,000.00	3,253.41	(15,500.23)	173.81
57676 - T & D-MAINT OF METERS		96,833.43	72,138.54	29,000.00	4,825.25	(43,138.54)	248.75
57677 - T & D-MAINT OF HYDRANTS		6,247.43	2,722.80	6,000.00	1,630.17	3,277.20	45.38
57901 - CUSTOMER ACCTS EXP-METER READING		14,348.56	7,769.31	25,718.00	88.97	17,948.69	30.21
57903 - CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS		33,682.54	22,011.89	20,904.00	3,498.88	(1,107.89)	105.30
57920 - ADMINISTRATION/GENERAL EXP		1,198,718.62	140,152.20	1,364,963.00	26,981.95	1,224,810.80	10.27
TOTAL EXPENDITURES		2,595,061.11	1,715,594.86	2,899,408.00	296,665.42	1,183,813.14	59.17
Fund 600 - WATER UTILITY:							
TOTAL REVENUES		7,400,984.76	1,672,305.05	2,936,411.00	12,658.24	1,264,105.95	56.95
TOTAL EXPENDITURES		2,595,061.11	1,715,594.86	2,899,408.00	296,665.42	1,183,813.14	59.17
NET OF REVENUES & EXPENDITURES		4,805,923.65	(43,289.81)	37,003.00	(284,007.18)	80,292.81	116.99
Fund 601 - SEWER UTILITY							
00000		3,585,203.07	1,283,880.02	2,419,000.00	(25,600.41)	1,135,119.98	53.07
TOTAL REVENUES		3,585,203.07	1,283,880.02	2,419,000.00	(25,600.41)	1,135,119.98	53.07
00000		2,475,072.52	4,688,782.42	2,682,970.00	648,161.04	(2,005,812.42)	174.76
TOTAL EXPENDITURES		2,475,072.52	4,688,782.42	2,682,970.00	648,161.04	(2,005,812.42)	174.76

REVENUE AND EXPENDITURE REPORT FOR CITY OF VERONA

PERIOD ENDING 08/31/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 08/31/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 08/31/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 601 - SEWER UTILITY							
Fund 601 - SEWER UTILITY:							
	TOTAL REVENUES	3,585,203.07	1,283,880.02	2,419,000.00	(25,600.41)	1,135,119.98	53.07
	TOTAL EXPENDITURES	2,475,072.52	4,688,782.42	2,682,970.00	648,161.04	(2,005,812.42)	174.76
	NET OF REVENUES & EXPENDITURES	1,110,130.55	(3,404,902.40)	(263,970.00)	(673,761.45)	3,140,932.40	1,289.88
Fund 602 - STORM WATER							
	00000	3,631,768.99	376,237.58	931,100.00	499.57	554,862.42	40.41
	TOTAL REVENUES	3,631,768.99	376,237.58	931,100.00	499.57	554,862.42	40.41
	00000	861,366.86	1,206,808.12	981,102.00	246,647.99	(225,706.12)	123.01
	TOTAL EXPENDITURES	861,366.86	1,206,808.12	981,102.00	246,647.99	(225,706.12)	123.01
Fund 602 - STORM WATER:							
	TOTAL REVENUES	3,631,768.99	376,237.58	931,100.00	499.57	554,862.42	40.41
	TOTAL EXPENDITURES	861,366.86	1,206,808.12	981,102.00	246,647.99	(225,706.12)	123.01
	NET OF REVENUES & EXPENDITURES	2,770,402.13	(830,570.54)	(50,002.00)	(246,148.42)	780,568.54	1,661.07
	TOTAL REVENUES - ALL FUNDS	41,508,220.55	33,929,557.37	31,365,476.00	6,463,962.21	(2,564,081.37)	108.17
	TOTAL EXPENDITURES - ALL FUNDS	36,822,671.05	32,496,148.76	30,526,140.00	2,798,034.99	(1,970,008.76)	106.45
	NET OF REVENUES & EXPENDITURES	4,685,549.50	1,433,408.61	839,336.00	3,665,927.22	(594,072.61)	170.78