



CITY OF VERONA

FINANCE COMMITTEE
MONDAY, MAY 24, 2021 – 6:30 P.M.
VERONA CITY CENTER
111 LINCOLN STREET

Due to the COVID-19 pandemic, the Verona Finance Committee will hold its meeting as a virtual meeting. The Finance Committee will not meet at City Hall, 111 Lincoln Street. Members of the Finance Committee and Staff will join the meeting by using Zoom Webinar, as described immediately below.

Members of the public can join the meeting using Zoom Webinar via a computer, tablet, or smartphone, or by calling into the meeting using phones, as described immediately below. Those requiring toll-free options are asked to contact City Hall for details prior to the meeting at adam.sayre@ci.verona.wi.us or 608-848-9941.

**Join the meeting via computer, tablet, or smart phone: <https://zoom.us/j/99259210593>
Webinar ID: 992 5921 0593**

**Join the meeting via phone by dialing: 312-626-6799
Webinar ID: 992 5921 0593**

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The online meeting agenda and all support materials can be found at <https://www.ci.verona.wi.us/>. In addition to the public, all Finance Committee members and Staff will also be participating remotely. Anyone with questions prior to the meeting may contact the City at (608) 848-9941 or adam.sayre@ci.verona.wi.us.

AGENDA

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the May 10, 2021 Finance Committee Minutes
4. Discussion re: 2020 Financial Report and Presentation from the Auditors at Common Council
5. Discussion and Possible Action re: The Federal American Rescue Plan
6. Discussion and Possible Action re: City Investment Report-April 2021
7. Discussion and Possible Action re: Revenue and Expenditure Summary Report-April 2021
8. Discussion and Possible Action re: Payment of Bills
9. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

5/21/2021

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
MAY 10, 2021

Due to the COVID-19 pandemic, the Verona Finance Committee held its meeting as a virtual meeting. The Finance Committee did not meet at City Hall, 111 Lincoln Street. Members of the Finance Committee and Staff joined the meeting by using Zoom Webinar. Members of the public were able to join the meeting using Zoom Webinar via a computer, tablet, or smartphone, or by calling into the meeting via phone.

The meeting was called to order by Chairperson Chad Kemp at 6:00 p.m.

Roll Call: Chairperson Chad Kemp, Alder Kate Cronin and Alder Christine Posey were present.

Also present: City Administrator Adam Sayre and Finance Director Brian Lamers.

Discussion and Possible Action regarding approval of April 26, 2021 Finance Committee minutes: Motion was made by Cronin, seconded by Posey to approve the April 26, 2021 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding the 2022 Budget Calendar and Timeline: Lamers explained that this is currently the budget calendar and subject to change. It has been sent out to the departments for any changes. No questions or comments on the budget calendar and timeline.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Posey to approve the payment of bills totaling \$4,705,041.51. Motion carried 3-0.

Adjournment: Motion was made by Cronin, seconded by Posey, to adjourn the Finance Committee Meeting at 6:05 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director

City of Verona
Investments
April 30, 2021

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE MAR 31, 2021	BALANCE APR 30, 2021
DANA Inv/Schwab	Federal Home LN	12/28/2023	0.210%	997,970.00	996,280.00
DANA Inv/Schwab	Federal Home Ln	7/30/2025	0.500%	-	998,660.00
DANA Inv/Schwab	Federal Home Ln	8/12/2025	0.250%	993,370.00	993,670.00
DANA Inv/Schwab	FHLMC 840778-Mortgage	* 7/1/2042	2.595%	128,284.69	124,285.76
DANA Inv/Schwab	FMLMC 840244-Mortgage	* 5/1/2043	2.459%	64,097.29	58,083.72
DANA Inv/Schwab	FMLMC 840240-Mortgage	* 10/1/1943	2.714%	477,262.42	463,623.32
DANA Inv/Schwab	FMLMC 840594-Mortgage	* 11/1/2043	2.253%	65,136.47	64,747.95
DANA Inv/Schwab	FMLMC 840798-Mortgage	* 10/1/2044	2.455%	104,944.85	104,677.64
DANA Inv/Schwab	FMLMC 849504-Mortgage	* 10/1/2044	2.401%	71,594.85	71,392.72
DANA Inv/Schwab	FHLMC 840551-Mortgage	* 3/1/2045	2.119%	68,074.54	67,916.78
DANA Inv/Schwab	FHLMC 840899-Mortgage	* 11/1/2045	2.662%	438,048.62	411,843.24
DANA Inv/Schwab	FHLMC 840752-Mortgage	* 12/1/2045	2.472%	96,593.49	93,748.78
DANA Inv/Schwab	FHLMC 2B7388-Mortgage	* 1/1/2046	2.556%	331,884.21	327,660.70
DANA Inv/Schwab	FHLMC 840912-Mortgage	* 3/1/2046	2.278%	136,266.98	133,531.74
DANA Inv/Schwab	FHLMC 840931-Mortgage	* 11/1/2046	2.584%	315,498.59	296,300.56
DANA Inv/Schwab	FHLMC 841024-Mortgage	* 2/1/2047	2.091%	399,418.46	390,107.74
DANA Inv/Schwab	FHLMC 841053-Mortgage	* 2/1/2047	2.238%	417,048.30	399,016.23
DANA Inv/Schwab	FHLMC 841084-Mortgage	* 8/1/1947	2.487%	810,885.70	765,236.81
DANA Inv/Schwab	FHLMC 840978-Mortgage	* 5/1/2048	2.915%	267,777.26	265,511.76
DANA Inv/Schwab	FHLMC 841042-Mortgage	* 5/1/2048	2.291%	390,654.12	361,691.50
DANA Inv/Schwab	FNMA PL BM1554-Mortgage	* 6/1/2042	2.481%	91,918.68	91,421.67
DANA Inv/Schwab	FNMA PL BM01087-Mortgage	* 12/1/2043	2.874%	53,950.87	49,130.34
DANA Inv/Schwab	FHLMC BM4041-Mortgage	* 5/1/2044	2.500%	125,027.18	122,921.25
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 7/1/2044	2.224%	68,721.90	67,793.48
DANA Inv/Schwab	FNMA PL BM6204-Mortgage	* 9/1/2044	2.715%	504,993.42	458,120.37
DANA Inv/Schwab	FNMA PL BM6372-Mortgage	* 10/1/2044	2.499%	721,067.99	678,168.79
DANA Inv/Schwab	FNMA PL BM5047-Mortgage	* 3/1/2046	2.649%	665,635.44	628,482.91
DANA Inv/Schwab	FNMA PL BM5456-Mortgage	* 4/1/2047	2.577%	216,246.00	212,130.52
DANA Inv/Schwab	FNMA PL BM6214-Mortgage	* 4/1/2047	2.713%	603,010.75	563,962.66
DANA Inv/Schwab	FNMA PL BM6373-Mortgage	* 4/1/2047	2.674%	685,263.18	646,794.24
DANA Inv/Schwab	FNMA PL BM6374-Mortgage	* 5/1/2047	2.559%	643,437.23	586,593.38
DANA Inv/Schwab	FNMA PL BM6101-Mortgage	* 8/1/2047	2.587%	469,114.26	438,156.89
DANA Inv/Schwab	FNMA PL BM6056-Mortgage	* 9/1/2048	2.723%	393,853.16	371,341.84
DANA Inv/Schwab	FNMA PL BM6426-Mortgage	* 9/1/2048	2.868%	729,083.25	686,939.80
DANA Inv/Schwab	FNMA PL -Mortgage	* 2/1/2050	2.781%	917,665.51	882,720.54
DANA Inv/Schwab	GNMA MA5037-Mortgage	* 8/20/2049	2.000%	396,968.50	367,290.20
DANA Inv/Schwab	GNMA 784807-Mortgage	* 8/20/2049	2.470%	407,852.25	391,264.08
DANA Inv/Schwab	FHLMC 840910-Mortgage	* 7/1/2043	2.580%	260,276.41	255,559.33
DANA Inv/Schwab	Small Business Loan	* 2/25/2025	3.079%	217,148.12	208,651.53
DANA Inv/Schwab	Small Business Loan	* 1/25/2028	1.650%	212,405.58	209,885.49
DANA Inv/Schwab	Small Business Loan	* 2/25/2031	2.575%	921,312.01	913,829.47
DANA Inv/Schwab	Small Business Loan	* 5/25/2040	1.750%	666,378.52	663,890.06
DANA Inv/Schwab	Small Business Loan	* 11/25/2042	1.750%	313,476.99	312,418.88
DANA Inv/Schwab	Small Business Loan	* 1/25/2043	1.250%	349,622.84	348,425.43
DANA Inv/Schwab	Small Business Loan	* 3/25/1946	1.825%	1,066,200.00	1,047,053.25
DANA Inv/Schwab	National Australia BK/NY	1/20/2023	3.000%	418,464.00	417,812.00
DANA Inv/Schwab	Berkshire Hathaway	1/20/2023	2.750%	395,979.00	395,678.80
DANA Inv/Schwab	Westpac Banking Corp	1/20/2023	3.650%	347,119.50	346,710.00
DANA Inv/Schwab	US Bank	1/20/2023	3.400%	266,465.00	266,450.00
DANA Inv/Schwab	VISA INC	4/15/2027	1.900%	87,130.10	87,773.55
DANA Inv/Schwab	Alphabet Inc	2/25/2024	3.375%	396,032.30	396,014.05
DANA Inv/Schwab	Apple Inc	5/11/2024	2.850%	426,436.00	426,668.00
DANA Inv/Schwab	Money Market	NA	0.000%	834,191.12	595,365.45
LGIP	01 GENERAL	NA	0.050%	4,331,767.17	4,827,351.97
LGIP	02 Cemetary Fund	NA	0.050%	256,285.74	256,295.59
LGIP	09 Construction Fund-Anorev	NA	0.050%	-	2,035,049.51
State Bank of Cross Plains	MMI INVESTMENT ACCOUNT	NA	0.110%	8,465,413.74	7,674,124.98
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA	0.250%	1,702,903.61	1,703,252.96

Total Investments

\$ 36,203,628.16	\$ 38,019,480.21
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* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 100 - GENERAL							
00000		9,032,229.20	2,487,044.56	9,677,033.00	625,492.65	7,189,988.44	25.70
TOTAL REVENUES		9,032,229.20	2,487,044.56	9,677,033.00	625,492.65	7,189,988.44	25.70
00000		1,326,357.26	1,091,117.11	1,290,811.00	0.00	199,693.89	84.53
51100 - COUNCIL		105,538.99	35,466.14	182,143.00	10,453.24	146,676.86	19.47
51200 - MUNICIPAL COURT		115,535.49	24,353.69	73,998.00	4,860.16	49,644.31	32.91
51400 - ADMINISTRATION		872,278.67	213,768.23	858,050.00	65,344.80	644,281.77	24.91
51600 - BUILDINGS AND GROUNDS		96,641.35	31,054.15	89,920.00	13,676.14	58,865.85	34.54
52101 - POLICE ADMINISTRATION		844,984.77	246,081.70	914,900.00	64,548.77	668,818.30	26.90
52102 - POLICE FIELD OPERATIONS		1,834,575.03	536,388.78	2,086,343.00	144,357.27	1,549,954.22	25.71
52103 - POLICE CRIMINAL INVESTIGATION		410,644.17	118,775.06	436,292.00	30,852.14	317,516.94	27.22
52104 - POLICE BUSINESS OFFICE		149,460.29	46,710.35	214,181.00	13,453.77	167,470.65	21.81
52105 - POLICE SUPPORT SERVICES		340,875.08	145,621.27	420,208.00	17,457.36	274,586.73	34.65
52400 - BUILDING INSPECTOR		267,314.66	77,182.41	260,781.00	21,182.95	183,598.59	29.60
52900 - EMERGENCY PREPAREDNESS		7,252.10	883.48	12,925.00	444.44	12,041.52	6.84
53100 - PUBLIC WORKS		1,390,926.76	598,581.91	1,596,750.00	204,605.83	998,168.09	37.49
53300		0.00	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		633,632.17	169,539.50	715,224.00	46,243.93	545,684.50	23.70
55300 - RECREATION		268,992.38	46,713.88	309,855.00	13,904.07	263,141.12	15.08
56400		0.00	0.00	0.00	0.00	0.00	0.00
56900 - PLANNING		156,634.16	44,083.38	214,652.00	13,313.14	170,568.62	20.54
TOTAL EXPENDITURES		8,821,643.33	3,426,321.04	9,677,033.00	664,698.01	6,250,711.96	35.41
Fund 100 - GENERAL:							
TOTAL REVENUES		9,032,229.20	2,487,044.56	9,677,033.00	625,492.65	7,189,988.44	25.70
TOTAL EXPENDITURES		8,821,643.33	3,426,321.04	9,677,033.00	664,698.01	6,250,711.96	35.41
NET OF REVENUES & EXPENDITURES		210,585.87	(939,276.48)	0.00	(39,205.36)	939,276.48	100.00
Fund 200 - LIBRARY							
00000		2,468,704.63	1,467,757.00	2,578,797.00	7,394.50	1,111,040.00	56.92
TOTAL REVENUES		2,468,704.63	1,467,757.00	2,578,797.00	7,394.50	1,111,040.00	56.92
00000		2,382,749.51	1,032,709.58	2,578,797.00	146,143.44	1,546,087.42	40.05
TOTAL EXPENDITURES		2,382,749.51	1,032,709.58	2,578,797.00	146,143.44	1,546,087.42	40.05
Fund 200 - LIBRARY:							
TOTAL REVENUES		2,468,704.63	1,467,757.00	2,578,797.00	7,394.50	1,111,040.00	56.92
TOTAL EXPENDITURES		2,382,749.51	1,032,709.58	2,578,797.00	146,143.44	1,546,087.42	40.05
NET OF REVENUES & EXPENDITURES		85,955.12	435,047.42	0.00	(138,748.94)	(435,047.42)	100.00
Fund 201 - SENIOR CENTER							
00000		532,598.68	478,944.01	503,039.00	1,997.01	24,094.99	95.21
TOTAL REVENUES		532,598.68	478,944.01	503,039.00	1,997.01	24,094.99	95.21

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 201 - SENIOR CENTER 00000		409,053.09	122,792.41	546,039.00	35,885.29	423,246.59	22.49
	TOTAL EXPENDITURES	409,053.09	122,792.41	546,039.00	35,885.29	423,246.59	22.49
Fund 201 - SENIOR CENTER:							
	TOTAL REVENUES	532,598.68	478,944.01	503,039.00	1,997.01	24,094.99	95.21
	TOTAL EXPENDITURES	409,053.09	122,792.41	546,039.00	35,885.29	423,246.59	22.49
	NET OF REVENUES & EXPENDITURES	123,545.59	356,151.60	(43,000.00)	(33,888.28)	(399,151.60)	828.26
Fund 202 - FIRE DEPARTMENT 00000		1,590,088.35	1,355,566.50	1,648,381.00	5,160.00	292,814.50	82.24
	TOTAL REVENUES	1,590,088.35	1,355,566.50	1,648,381.00	5,160.00	292,814.50	82.24
	00000	1,508,013.28	413,262.79	1,648,381.00	150,009.63	1,235,118.21	25.07
	TOTAL EXPENDITURES	1,508,013.28	413,262.79	1,648,381.00	150,009.63	1,235,118.21	25.07
Fund 202 - FIRE DEPARTMENT:							
	TOTAL REVENUES	1,590,088.35	1,355,566.50	1,648,381.00	5,160.00	292,814.50	82.24
	TOTAL EXPENDITURES	1,508,013.28	413,262.79	1,648,381.00	150,009.63	1,235,118.21	25.07
	NET OF REVENUES & EXPENDITURES	82,075.07	942,303.71	0.00	(144,849.63)	(942,303.71)	100.00
Fund 203 - REFUSE AND RECYCLING 00000		744,532.44	723,319.60	755,860.00	936.00	32,540.40	95.69
	TOTAL REVENUES	744,532.44	723,319.60	755,860.00	936.00	32,540.40	95.69
	00000	772,499.91	191,710.44	791,054.00	56,465.31	599,343.56	24.23
	TOTAL EXPENDITURES	772,499.91	191,710.44	791,054.00	56,465.31	599,343.56	24.23
Fund 203 - REFUSE AND RECYCLING:							
	TOTAL REVENUES	744,532.44	723,319.60	755,860.00	936.00	32,540.40	95.69
	TOTAL EXPENDITURES	772,499.91	191,710.44	791,054.00	56,465.31	599,343.56	24.23
	NET OF REVENUES & EXPENDITURES	(27,967.47)	531,609.16	(35,194.00)	(55,529.31)	(566,803.16)	1,510.51
Fund 204 - CABLE FRANCHISE 00000		148,643.54	14,485.66	140,000.00	14,485.66	125,514.34	10.35
	TOTAL REVENUES	148,643.54	14,485.66	140,000.00	14,485.66	125,514.34	10.35
	00000	87,581.23	54,977.41	113,206.00	17,151.92	58,228.59	48.56

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 204 - CABLE FRANCHISE							
	TOTAL EXPENDITURES	87,581.23	54,977.41	113,206.00	17,151.92	58,228.59	48.56
Fund 204 - CABLE FRANCHISE:							
	TOTAL REVENUES	148,643.54	14,485.66	140,000.00	14,485.66	125,514.34	10.35
	TOTAL EXPENDITURES	87,581.23	54,977.41	113,206.00	17,151.92	58,228.59	48.56
	NET OF REVENUES & EXPENDITURES	61,062.31	(40,491.75)	26,794.00	(2,666.26)	67,285.75	151.12
Fund 205 - FORESTRY							
	00000	35,950.00	26,425.00	30,000.00	1,300.00	3,575.00	88.08
	TOTAL REVENUES	35,950.00	26,425.00	30,000.00	1,300.00	3,575.00	88.08
	00000	49,277.53	9,585.02	35,500.00	9,397.00	25,914.98	27.00
	TOTAL EXPENDITURES	49,277.53	9,585.02	35,500.00	9,397.00	25,914.98	27.00
Fund 205 - FORESTRY:							
	TOTAL REVENUES	35,950.00	26,425.00	30,000.00	1,300.00	3,575.00	88.08
	TOTAL EXPENDITURES	49,277.53	9,585.02	35,500.00	9,397.00	25,914.98	27.00
	NET OF REVENUES & EXPENDITURES	(13,327.53)	16,839.98	(5,500.00)	(8,097.00)	(22,339.98)	306.18
Fund 206 - CEMETERY							
	00000	21,041.60	3,557.27	15,000.00	84.85	11,442.73	23.72
	TOTAL REVENUES	21,041.60	3,557.27	15,000.00	84.85	11,442.73	23.72
	00000	52,927.72	80.17	13,050.00	38.53	12,969.83	0.61
	TOTAL EXPENDITURES	52,927.72	80.17	13,050.00	38.53	12,969.83	0.61
Fund 206 - CEMETERY:							
	TOTAL REVENUES	21,041.60	3,557.27	15,000.00	84.85	11,442.73	23.72
	TOTAL EXPENDITURES	52,927.72	80.17	13,050.00	38.53	12,969.83	0.61
	NET OF REVENUES & EXPENDITURES	(31,886.12)	3,477.10	1,950.00	46.32	(1,527.10)	178.31
Fund 207 - SPECIAL ACCOUNTS							
	00000	1,347,212.32	654,693.38	699,380.00	17,175.47	44,686.62	93.61
	TOTAL REVENUES	1,347,212.32	654,693.38	699,380.00	17,175.47	44,686.62	93.61
	00000	815,210.52	198,367.00	0.00	198,367.00	(198,367.00)	100.00
	51100 - COUNCIL	0.00	0.00	0.00	0.00	0.00	0.00
	51400 - ADMINISTRATION	19,850.00	0.00	0.00	0.00	0.00	0.00
	52101 - POLICE ADMINISTRATION	0.00	0.00	0.00	0.00	0.00	0.00
	52102 - POLICE FIELD OPERATIONS	98.56	0.00	0.00	0.00	0.00	0.00
	52103 - POLICE CRIMINAL INVESTIGATION	1,363.46	0.00	0.00	0.00	0.00	0.00

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 207 - SPECIAL ACCOUNTS							
52105	- POLICE SUPPORT SERVICES	18,022.85	13,680.00	62,100.00	0.00	48,420.00	22.03
52200	- FIRE DEPARTMENT	28,709.59	411.60	0.00	0.00	(411.60)	100.00
52300	- AMBULANCE	614,968.00	318,640.00	637,280.00	0.00	318,640.00	50.00
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	2,727.50	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		1,500,950.48	531,098.60	699,380.00	198,367.00	168,281.40	75.94
Fund 207 - SPECIAL ACCOUNTS:							
TOTAL REVENUES		1,347,212.32	654,693.38	699,380.00	17,175.47	44,686.62	93.61
TOTAL EXPENDITURES		1,500,950.48	531,098.60	699,380.00	198,367.00	168,281.40	75.94
NET OF REVENUES & EXPENDITURES		(153,738.16)	123,594.78	0.00	(181,191.53)	(123,594.78)	100.00
Fund 208 - ECONOMIC DEVELOPMENT							
00000		1,319.93	0.00	1,089.00	0.00	1,089.00	0.00
TOTAL REVENUES		1,319.93	0.00	1,089.00	0.00	1,089.00	0.00
00000		215,970.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		215,970.00	0.00	0.00	0.00	0.00	0.00
Fund 208 - ECONOMIC DEVELOPMENT:							
TOTAL REVENUES		1,319.93	0.00	1,089.00	0.00	1,089.00	0.00
TOTAL EXPENDITURES		215,970.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		(214,650.07)	0.00	1,089.00	0.00	1,089.00	0.00
Fund 209 - IMPACT FEES							
00000		510,066.97	157,153.66	0.00	51,550.45	(157,153.66)	100.00
TOTAL REVENUES		510,066.97	157,153.66	0.00	51,550.45	(157,153.66)	100.00
00000		527,000.00	1,392,000.00	0.00	850,000.00	(1,392,000.00)	100.00
TOTAL EXPENDITURES		527,000.00	1,392,000.00	0.00	850,000.00	(1,392,000.00)	100.00
Fund 209 - IMPACT FEES:							
TOTAL REVENUES		510,066.97	157,153.66	0.00	51,550.45	(157,153.66)	100.00
TOTAL EXPENDITURES		527,000.00	1,392,000.00	0.00	850,000.00	(1,392,000.00)	100.00
NET OF REVENUES & EXPENDITURES		(16,933.03)	(1,234,846.34)	0.00	(798,449.55)	1,234,846.34	100.00
Fund 300 - DEBT SERVICE							
00000		5,139,355.97	5,929,345.79	5,175,502.00	850,000.00	(753,843.79)	114.57
TOTAL REVENUES		5,139,355.97	5,929,345.79	5,175,502.00	850,000.00	(753,843.79)	114.57

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 300 - DEBT SERVICE							
00000		5,123,960.56	1,342,764.72	5,267,031.00	7,682.50	3,924,266.28	25.49
	TOTAL EXPENDITURES	5,123,960.56	1,342,764.72	5,267,031.00	7,682.50	3,924,266.28	25.49
Fund 300 - DEBT SERVICE:							
	TOTAL REVENUES	5,139,355.97	5,929,345.79	5,175,502.00	850,000.00	(753,843.79)	114.57
	TOTAL EXPENDITURES	5,123,960.56	1,342,764.72	5,267,031.00	7,682.50	3,924,266.28	25.49
	NET OF REVENUES & EXPENDITURES	15,395.41	4,586,581.07	(91,529.00)	842,317.50	(4,678,110.07)	5,011.07
Fund 400 - CAPITAL IMPROVEMENT							
00000		2,014,488.99	798,101.02	744,958.00	45,986.68	(53,143.02)	107.13
	TOTAL REVENUES	2,014,488.99	798,101.02	744,958.00	45,986.68	(53,143.02)	107.13
00000		73,111.20	65,027.34	36,131.00	0.00	(28,896.34)	179.98
51400 - ADMINISTRATION		17,864.20	9,409.55	0.00	2,200.00	(9,409.55)	100.00
51600 - BUILDINGS AND GROUNDS		0.00	0.00	0.00	0.00	0.00	0.00
52101 - POLICE ADMINISTRATION		76,896.95	0.00	0.00	0.00	0.00	0.00
52200 - FIRE DEPARTMENT		31,511.79	14,755.08	49,540.00	14,755.08	34,784.92	29.78
52300 - AMBULANCE		28,584.62	0.00	0.00	0.00	0.00	0.00
53100 - PUBLIC WORKS		4,496,691.64	1,050,171.75	456,377.00	36,815.31	(593,794.75)	230.11
54600 - SENIOR CENTER		0.00	0.00	0.00	0.00	0.00	0.00
55110 - LIBRARY		0.00	0.00	0.00	0.00	0.00	0.00
55111 - LIBRARY (OLD)		78,281.41	4,540.32	0.00	936.52	(4,540.32)	100.00
55200 - PARKS		179,813.67	8,430.00	105,000.00	8,430.00	96,570.00	8.03
56900 - PLANNING		0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	4,982,755.48	1,152,334.04	647,048.00	63,136.91	(505,286.04)	178.09
Fund 400 - CAPITAL IMPROVEMENT:							
	TOTAL REVENUES	2,014,488.99	798,101.02	744,958.00	45,986.68	(53,143.02)	107.13
	TOTAL EXPENDITURES	4,982,755.48	1,152,334.04	647,048.00	63,136.91	(505,286.04)	178.09
	NET OF REVENUES & EXPENDITURES	(2,968,266.49)	(354,233.02)	97,910.00	(17,150.23)	452,143.02	361.79
Fund 401 - CAPITAL REVOLVING FUNDS							
00000		758,035.06	580,941.35	560,000.00	10,730.00	(20,941.35)	103.74
	TOTAL REVENUES	758,035.06	580,941.35	560,000.00	10,730.00	(20,941.35)	103.74
51400 - ADMINISTRATION		46,954.65	0.00	10,000.00	0.00	10,000.00	0.00
52101 - POLICE ADMINISTRATION		201,315.98	0.00	141,027.00	0.00	141,027.00	0.00
52200 - FIRE DEPARTMENT		33,396.00	0.00	0.00	0.00	0.00	0.00
52300 - AMBULANCE		0.00	10,437.86	166,500.00	0.00	156,062.14	6.27
53100 - PUBLIC WORKS		28,314.98	90,367.20	240,000.00	0.00	149,632.80	37.65
54600 - SENIOR CENTER		12,430.36	0.00	0.00	0.00	0.00	0.00
55110 - LIBRARY		19,483.98	0.00	0.00	0.00	0.00	0.00
55200 - PARKS		83,002.87	52,202.46	55,000.00	52,202.46	2,797.54	94.91

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 401 - CAPITAL REVOLVING FUNDS							
TOTAL EXPENDITURES		424,898.82	153,007.52	612,527.00	52,202.46	459,519.48	24.98
Fund 401 - CAPITAL REVOLVING FUNDS:							
TOTAL REVENUES		758,035.06	580,941.35	560,000.00	10,730.00	(20,941.35)	103.74
TOTAL EXPENDITURES		424,898.82	153,007.52	612,527.00	52,202.46	459,519.48	24.98
NET OF REVENUES & EXPENDITURES		333,136.24	427,933.83	(52,527.00)	(41,472.46)	(480,460.83)	814.69
Fund 404 - TIF 4							
00000		753,937.69	727,129.81	800,913.00	106.43	73,783.19	90.79
TOTAL REVENUES		753,937.69	727,129.81	800,913.00	106.43	73,783.19	90.79
00000		635,118.31	65,631.56	611,229.00	600.00	545,597.44	10.74
TOTAL EXPENDITURES		635,118.31	65,631.56	611,229.00	600.00	545,597.44	10.74
Fund 404 - TIF 4:							
TOTAL REVENUES		753,937.69	727,129.81	800,913.00	106.43	73,783.19	90.79
TOTAL EXPENDITURES		635,118.31	65,631.56	611,229.00	600.00	545,597.44	10.74
NET OF REVENUES & EXPENDITURES		118,819.38	661,498.25	189,684.00	(493.57)	(471,814.25)	348.74
Fund 406 - TIF 6							
00000		1,519,819.36	774,600.86	1,736,281.00	95.00	961,680.14	44.61
TOTAL REVENUES		1,519,819.36	774,600.86	1,736,281.00	95.00	961,680.14	44.61
00000		3,121,058.79	257,041.55	713,785.00	978.00	456,743.45	36.01
TOTAL EXPENDITURES		3,121,058.79	257,041.55	713,785.00	978.00	456,743.45	36.01
Fund 406 - TIF 6:							
TOTAL REVENUES		1,519,819.36	774,600.86	1,736,281.00	95.00	961,680.14	44.61
TOTAL EXPENDITURES		3,121,058.79	257,041.55	713,785.00	978.00	456,743.45	36.01
NET OF REVENUES & EXPENDITURES		(1,601,239.43)	517,559.31	1,022,496.00	(883.00)	504,936.69	50.62
Fund 408 - TIF 8							
00000		0.00	2,035,049.51	0.00	2,035,049.51	(2,035,049.51)	100.00
TOTAL REVENUES		0.00	2,035,049.51	0.00	2,035,049.51	(2,035,049.51)	100.00
00000		6,400.04	43,011.24	2,900.00	15,259.30	(40,111.24)	1,483.15
TOTAL EXPENDITURES		6,400.04	43,011.24	2,900.00	15,259.30	(40,111.24)	1,483.15

REVENUE AND EXPENDITURE REPORT FOR CITY OF VERONA

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 408 - TIF 8							
Fund 408 - TIF 8:							
TOTAL REVENUES		0.00	2,035,049.51	0.00	2,035,049.51	(2,035,049.51)	100.00
TOTAL EXPENDITURES		6,400.04	43,011.24	2,900.00	15,259.30	(40,111.24)	1,483.15
NET OF REVENUES & EXPENDITURES		(6,400.04)	1,992,038.27	(2,900.00)	2,019,790.21	(1,994,938.27)	68,690.9
Fund 409 - TIF 9							
00000							
		8,497.00	12,653.75	12,732.00	0.00	78.25	99.39
TOTAL REVENUES		8,497.00	12,653.75	12,732.00	0.00	78.25	99.39
00000		2,970.48	14,029.71	3,200.00	13,037.36	(10,829.71)	438.43
TOTAL EXPENDITURES		2,970.48	14,029.71	3,200.00	13,037.36	(10,829.71)	438.43
Fund 409 - TIF 9:							
TOTAL REVENUES		8,497.00	12,653.75	12,732.00	0.00	78.25	99.39
TOTAL EXPENDITURES		2,970.48	14,029.71	3,200.00	13,037.36	(10,829.71)	438.43
NET OF REVENUES & EXPENDITURES		5,526.52	(1,375.96)	9,532.00	(13,037.36)	10,907.96	14.44
Fund 410 - TIF 10							
00000							
		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
00000		2,600.00	992.35	2,500.00	0.00	1,507.65	39.69
TOTAL EXPENDITURES		2,600.00	992.35	2,500.00	0.00	1,507.65	39.69
Fund 410 - TIF 10:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		2,600.00	992.35	2,500.00	0.00	1,507.65	39.69
NET OF REVENUES & EXPENDITURES		(2,600.00)	(992.35)	(2,500.00)	0.00	(1,507.65)	39.69
Fund 450 - LT ACCOUNT GROUP							
00000							
		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 450 - LT ACCOUNT GROUP:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND							
00000							
		263,742.00	10,211.00	0.00	0.00	(10,211.00)	100.00

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 500 - INSURANCE FUND							
	TOTAL REVENUES	263,742.00	10,211.00	0.00	0.00	(10,211.00)	100.00
00000		263,742.00	214,052.00	0.00	0.00	(214,052.00)	100.00
	TOTAL EXPENDITURES	263,742.00	214,052.00	0.00	0.00	(214,052.00)	100.00
Fund 500 - INSURANCE FUND:							
	TOTAL REVENUES	263,742.00	10,211.00	0.00	0.00	(10,211.00)	100.00
	TOTAL EXPENDITURES	263,742.00	214,052.00	0.00	0.00	(214,052.00)	100.00
	NET OF REVENUES & EXPENDITURES	0.00	(203,841.00)	0.00	0.00	203,841.00	100.00
Fund 600 - WATER UTILITY							
00000		7,400,984.76	1,118,454.21	2,936,411.00	25,560.65	1,817,956.79	38.09
	TOTAL REVENUES	7,400,984.76	1,118,454.21	2,936,411.00	25,560.65	1,817,956.79	38.09
00000		748,857.16	771,950.13	837,129.00	0.00	65,178.87	92.21
57400	- WATER OTHER OPERTING	0.00	28,703.71	0.00	4,816.60	(28,703.71)	100.00
57620	- PUMPING	156,140.02	57,284.51	171,404.00	18,427.70	114,119.49	33.42
57640	- WATER TREATMENT	61,289.26	18,130.46	49,004.00	4,736.26	30,873.54	37.00
57660	- T & D-SUPERVISION & ENG	56,620.48	7,432.20	170,786.00	672.03	163,353.80	4.35
57662	- T & D-LINES EXPENSE	1,029.64	334.32	0.00	135.93	(334.32)	100.00
57672	- T & D-MAINT OF RESERVOIRS & STANDPIPES	104,383.21	703.56	103,500.00	300.64	102,796.44	0.68
57673	- T & D-MAINT OF MAINS	65,909.69	32,284.64	100,000.00	3,431.10	67,715.36	32.28
57675	- T & D-MAINT OF SERVICES	51,001.07	22,617.44	21,000.00	7,997.45	(1,617.44)	107.70
57676	- T & D-MAINT OF METERS	96,833.43	34,712.77	29,000.00	7,066.87	(5,712.77)	119.70
57677	- T & D-MAINT OF HYDRANTS	6,247.43	0.00	6,000.00	0.00	6,000.00	0.00
57901	- CUSTOMER ACCTS EXP-METER READING	14,348.56	4,208.25	25,718.00	1,158.74	21,509.75	16.36
57903	- CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS	33,682.54	10,266.01	20,904.00	2,753.51	10,637.99	49.11
57920	- ADMINISTRATION/GENERAL EXP	1,198,718.62	25,065.22	1,364,963.00	17,405.34	1,339,897.78	1.84
	TOTAL EXPENDITURES	2,595,061.11	1,013,693.22	2,899,408.00	68,902.17	1,885,714.78	34.96
Fund 600 - WATER UTILITY:							
	TOTAL REVENUES	7,400,984.76	1,118,454.21	2,936,411.00	25,560.65	1,817,956.79	38.09
	TOTAL EXPENDITURES	2,595,061.11	1,013,693.22	2,899,408.00	68,902.17	1,885,714.78	34.96
	NET OF REVENUES & EXPENDITURES	4,805,923.65	104,760.99	37,003.00	(43,341.52)	(67,757.99)	283.11
Fund 601 - SEWER UTILITY							
00000		3,585,203.07	704,043.55	2,419,000.00	89,529.95	1,714,956.45	29.10
	TOTAL REVENUES	3,585,203.07	704,043.55	2,419,000.00	89,529.95	1,714,956.45	29.10
00000		2,475,072.52	2,652,160.70	2,682,970.00	1,227,223.57	30,809.30	98.85
	TOTAL EXPENDITURES	2,475,072.52	2,652,160.70	2,682,970.00	1,227,223.57	30,809.30	98.85

PERIOD ENDING 04/30/2021

GL NUMBER	DESCRIPTION	END BALANCE 12/31/2020 NORM (ABNORM)	YTD BALANCE 04/30/2021 NORM (ABNORM)	2021 AMENDED BUDGET	ACTIVITY FOR MONTH 04/30/21 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 601 - SEWER UTILITY							
Fund 601 - SEWER UTILITY:							
	TOTAL REVENUES	3,585,203.07	704,043.55	2,419,000.00	89,529.95	1,714,956.45	29.10
	TOTAL EXPENDITURES	2,475,072.52	2,652,160.70	2,682,970.00	1,227,223.57	30,809.30	98.85
	NET OF REVENUES & EXPENDITURES	1,110,130.55	(1,948,117.15)	(263,970.00)	(1,137,693.62)	1,684,147.15	738.01
Fund 602 - STORM WATER							
	00000	3,631,768.99	187,724.39	931,100.00	462.59	743,375.61	20.16
	TOTAL REVENUES	3,631,768.99	187,724.39	931,100.00	462.59	743,375.61	20.16
	00000	861,366.86	123,942.86	981,102.00	49,842.92	857,159.14	12.63
	TOTAL EXPENDITURES	861,366.86	123,942.86	981,102.00	49,842.92	857,159.14	12.63
Fund 602 - STORM WATER:							
	TOTAL REVENUES	3,631,768.99	187,724.39	931,100.00	462.59	743,375.61	20.16
	TOTAL EXPENDITURES	861,366.86	123,942.86	981,102.00	49,842.92	857,159.14	12.63
	NET OF REVENUES & EXPENDITURES	2,770,402.13	63,781.53	(50,002.00)	(49,380.33)	(113,783.53)	127.56
	TOTAL REVENUES - ALL FUNDS	41,508,220.55	20,247,201.88	31,365,476.00	3,783,097.40	11,118,274.12	64.55
	TOTAL EXPENDITURES - ALL FUNDS	36,822,671.05	14,207,198.93	30,526,140.00	3,627,021.32	16,318,941.07	46.54
	NET OF REVENUES & EXPENDITURES	4,685,549.50	6,040,002.95	839,336.00	156,076.08	(5,200,666.95)	719.62