



City of Verona

FINANCE COMMITTEE
MONDAY, MAY 9, 2022 – 6:00 P.M.
VERONA CITY CENTER-Conference Room D110
111 LINCOLN STREET

AGENDA

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the April 25, 2022 Finance Committee Minutes
4. Discussion and Possible Action re: Resolution No. R-22-016, Authorizing the Redemption of the Water System and Sewerage System Revenue Bonds Dated July 1, 2006
5. Discussion and Possible Action re: Revenue and Expenditure Summary Report-April 2022
6. Discussion and Possible Action re: City Investment Report April 2022
7. Discussion and Possible Action re: Preliminary 2023 Budget Calendar
8. Discussion and Possible Action re: Payment of Bills
9. Adjournment

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

5/6/2022

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
APRIL 25, 2022

The meeting was called to order by Chairperson Chad Kemp at 6:30 p.m.

Roll Call: Chairperson Chad Kemp, Alder Mara Helmke and Alder Christine Posey were present.

Also present: Finance Director Brian Lamers

Discussion and Possible Action regarding approval of April 11, 2022, Finance Committee minutes: Motion was made by Posey, seconded by Kemp to approve the April 11, 2022, Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding the Recommending to the City Council regarding the Assessment Contract from Associated Appraisal Consultants, Inc. for 2023-2027: Lamers stated that the base rate is \$71,000 per year with an addition \$60,000 for additional maintenance assessment services each year, which should be done every other year. Lamers stated that the recommendation is Appendix B, which would make the payments even over the 5 years for \$95,000 a year, which includes the base rate and the maintenance every other year for the 5-year agreement. The reasoning for the even payments is to even out the budget every year instead of having higher amounts in some budget years. Motion was made by Kemp, seconded by Helmke to recommend the contract with Associated Appraisal Consultants, Inc. for 2023-2027 in the amount of \$95,000 per year under Appendix B. Motion carried 3-0.

Discussion and Possible Action regarding the payment of bills:

Motion was made by Kemp, seconded by Helmke to approve the payment of bills totaling \$532,351.06. Motion carried 3-0.

Adjournment: Motion was made by Posey, seconded by Helmke to adjourn the Finance Committee Meeting at 6:38 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director

RESOLUTION NO. R-22-016

RESOLUTION AUTHORIZING THE REDEMPTION OF THE
WATER SYSTEM AND SEWERAGE SYSTEM REVENUE BONDS, DATED JULY 1, 2006

WHEREAS, the City of Verona, Dane County, Wisconsin (the "City") has outstanding its Water System and Sewerage System Revenue Bonds, dated July 1, 2006 ("2006 Bonds");

WHEREAS, the Common Council has determined that it is necessary and desirable to call the 2023 through 2026 maturities of the 2006 Bonds on June 13, 2022 with proceeds from debt service reserve fund and utility cash on hand;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City, that the 2006 Bonds are called for prior payment on June 13, 2022 at the price of par plus accrued interest to the date of redemption.

The Village hereby directs the City Clerk to work with Ehlers & Associates, Inc. to cause timely notice of redemption, in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice.

Adopted, approved and recorded May 9, 2022.

Luke Diaz
Mayor

ATTEST:

Holly Licht
City Clerk

(SEAL)

EXHIBIT A

NOTICE OF FULL CALL*

CITY OF VERONA
DANE COUNTY, WISCONSIN
WATER SYSTEM AND SEWERAGE SYSTEM
REVENUE BONDS, DATED JULY 1, 2006

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the dates and in the amounts; bear interest at the rates; and have CUSIP Nos. as set forth below have been called for prior payment on June 13, 2022 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

| <u>Maturity Date</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>CUSIP No.</u> |
|----------------------|-------------------------|----------------------|------------------|
| 06/01/2023 | \$110,000 | 4.40% | 92509ADK3 |
| 06/01/2024 | 115,000 | 4.40 | 92509ADL1 |
| 06/01/2025 | 125,000 | 4.50 | 92509ADM9 |
| 06/01/2026 | 125,000 | 4.50 | 92509ADN7 |

The City shall deposit federal or other immediately available funds sufficient for such redemption at the office of The Depository Trust Company on or before June 13, 2022.

Said Bonds will cease to bear interest on June 13, 2022.

By Order of the
Common Council
City of Verona
City Clerk

Dated _____

* To be provided by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to June 13, 2022 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org. Notice shall also be provided to Ambac Assurance Corporation, or any successor, the bond insurer of the Bonds.

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|---------------------------------------|-------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 100 - GENERAL | | | | | | | |
| 00000 | | 9,289,787.35 | 1,967,154.69 | 10,209,379.00 | 687,354.56 | 8,242,224.31 | 19.27 |
| TOTAL REVENUES | | 9,289,787.35 | 1,967,154.69 | 10,209,379.00 | 687,354.56 | 8,242,224.31 | 19.27 |
| 00000 | | 1,215,984.65 | 1,278,292.04 | 1,523,811.00 | (4,422.75) | 245,518.96 | 83.89 |
| 51100 - COUNCIL | | 163,872.62 | 40,340.69 | 183,721.00 | 11,698.71 | 143,380.31 | 21.96 |
| 51200 - MUNICIPAL COURT | | 71,440.74 | 52,986.82 | 76,275.00 | 22,128.23 | 23,288.18 | 69.47 |
| 51400 - ADMINISTRATION | | 720,629.94 | 259,262.53 | 947,061.00 | 88,133.10 | 687,798.47 | 27.38 |
| 51600 - BUILDINGS AND GROUNDS | | 139,567.09 | 31,098.75 | 99,940.00 | 11,207.46 | 68,841.25 | 31.12 |
| 52101 - POLICE ADMINISTRATION | | 866,382.73 | 280,865.81 | 932,357.00 | 56,653.04 | 651,491.19 | 30.12 |
| 52102 - POLICE FIELD OPERATIONS | | 1,889,353.87 | 546,671.59 | 2,180,485.00 | 151,359.25 | 1,633,813.41 | 25.07 |
| 52103 - POLICE CRIMINAL INVESTIGATION | | 373,126.44 | 125,534.00 | 451,275.00 | 32,434.24 | 325,741.00 | 27.82 |
| 52104 - POLICE BUSINESS OFFICE | | 158,172.84 | 40,873.02 | 175,258.00 | 14,303.14 | 134,384.98 | 23.32 |
| 52105 - POLICE SUPPORT SERVICES | | 390,037.06 | 149,715.18 | 436,537.00 | 21,393.09 | 286,821.82 | 34.30 |
| 52400 - BUILDING INSPECTOR | | 281,865.32 | 87,121.38 | 278,305.00 | 25,137.63 | 191,183.62 | 31.30 |
| 52900 - EMERGENCY PREPAREDNESS | | 2,654.71 | 871.91 | 11,950.00 | 0.00 | 11,078.09 | 7.30 |
| 53100 - PUBLIC WORKS | | 1,481,013.11 | 482,928.94 | 1,601,153.00 | 153,225.41 | 1,118,224.06 | 30.16 |
| 53300 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 55200 - PARKS | | 681,760.71 | 225,801.69 | 752,703.00 | 49,051.37 | 526,901.31 | 30.00 |
| 55300 - RECREATION | | 307,673.24 | 51,493.91 | 329,152.00 | 12,580.63 | 277,658.09 | 15.64 |
| 56400 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 56900 - PLANNING | | 115,355.97 | 24,315.34 | 229,396.00 | 6,417.21 | 205,080.66 | 10.60 |
| TOTAL EXPENDITURES | | 8,858,891.04 | 3,678,173.60 | 10,209,379.00 | 651,299.76 | 6,531,205.40 | 36.03 |
| Fund 100 - GENERAL: | | | | | | | |
| TOTAL REVENUES | | 9,289,787.35 | 1,967,154.69 | 10,209,379.00 | 687,354.56 | 8,242,224.31 | 19.27 |
| TOTAL EXPENDITURES | | 8,858,891.04 | 3,678,173.60 | 10,209,379.00 | 651,299.76 | 6,531,205.40 | 36.03 |
| NET OF REVENUES & EXPENDITURES | | 430,896.31 | (1,711,018.91) | 0.00 | 36,054.80 | 1,711,018.91 | 100.00 |
| Fund 200 - LIBRARY | | | | | | | |
| 00000 | | 2,580,093.43 | 1,543,783.06 | 2,645,040.00 | 8,246.05 | 1,101,256.94 | 58.37 |
| TOTAL REVENUES | | 2,580,093.43 | 1,543,783.06 | 2,645,040.00 | 8,246.05 | 1,101,256.94 | 58.37 |
| 00000 | | 2,445,847.35 | 1,040,644.58 | 2,645,040.00 | 146,364.54 | 1,604,395.42 | 39.34 |
| TOTAL EXPENDITURES | | 2,445,847.35 | 1,040,644.58 | 2,645,040.00 | 146,364.54 | 1,604,395.42 | 39.34 |
| Fund 200 - LIBRARY: | | | | | | | |
| TOTAL REVENUES | | 2,580,093.43 | 1,543,783.06 | 2,645,040.00 | 8,246.05 | 1,101,256.94 | 58.37 |
| TOTAL EXPENDITURES | | 2,445,847.35 | 1,040,644.58 | 2,645,040.00 | 146,364.54 | 1,604,395.42 | 39.34 |
| NET OF REVENUES & EXPENDITURES | | 134,246.08 | 503,138.48 | 0.00 | (138,118.49) | (503,138.48) | 100.00 |
| Fund 201 - SENIOR CENTER | | | | | | | |
| 00000 | | 508,272.40 | 526,114.03 | 605,473.00 | 8,609.25 | 79,358.97 | 86.89 |
| TOTAL REVENUES | | 508,272.40 | 526,114.03 | 605,473.00 | 8,609.25 | 79,358.97 | 86.89 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF VERONA

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|--|-------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 201 - SENIOR CENTER 00000 | | 426,331.89 | 148,678.65 | 605,473.00 | 39,306.76 | 456,794.35 | 24.56 |
| TOTAL EXPENDITURES | | 426,331.89 | 148,678.65 | 605,473.00 | 39,306.76 | 456,794.35 | 24.56 |
| Fund 201 - SENIOR CENTER: TOTAL REVENUES | | 508,272.40 | 526,114.03 | 605,473.00 | 8,609.25 | 79,358.97 | 86.89 |
| TOTAL EXPENDITURES | | 426,331.89 | 148,678.65 | 605,473.00 | 39,306.76 | 456,794.35 | 24.56 |
| NET OF REVENUES & EXPENDITURES | | 81,940.51 | 377,435.38 | 0.00 | (30,697.51) | (377,435.38) | 100.00 |
| Fund 202 - FIRE DEPARTMENT 00000 | | 1,632,268.06 | 1,389,481.50 | 1,677,678.00 | 160.00 | 288,196.50 | 82.82 |
| TOTAL REVENUES | | 1,632,268.06 | 1,389,481.50 | 1,677,678.00 | 160.00 | 288,196.50 | 82.82 |
| 00000 | | 1,900,125.84 | 455,143.98 | 1,677,678.00 | 114,625.14 | 1,222,534.02 | 27.13 |
| TOTAL EXPENDITURES | | 1,900,125.84 | 455,143.98 | 1,677,678.00 | 114,625.14 | 1,222,534.02 | 27.13 |
| Fund 202 - FIRE DEPARTMENT: TOTAL REVENUES | | 1,632,268.06 | 1,389,481.50 | 1,677,678.00 | 160.00 | 288,196.50 | 82.82 |
| TOTAL EXPENDITURES | | 1,900,125.84 | 455,143.98 | 1,677,678.00 | 114,625.14 | 1,222,534.02 | 27.13 |
| NET OF REVENUES & EXPENDITURES | | (267,857.78) | 934,337.52 | 0.00 | (114,465.14) | (934,337.52) | 100.00 |
| Fund 203 - REFUSE AND RECYCLING 00000 | | 767,919.17 | 727,133.94 | 762,276.00 | 528.25 | 35,142.06 | 95.39 |
| TOTAL REVENUES | | 767,919.17 | 727,133.94 | 762,276.00 | 528.25 | 35,142.06 | 95.39 |
| 00000 | | 801,966.28 | 188,753.41 | 778,094.00 | 104,724.85 | 589,340.59 | 24.26 |
| TOTAL EXPENDITURES | | 801,966.28 | 188,753.41 | 778,094.00 | 104,724.85 | 589,340.59 | 24.26 |
| Fund 203 - REFUSE AND RECYCLING: TOTAL REVENUES | | 767,919.17 | 727,133.94 | 762,276.00 | 528.25 | 35,142.06 | 95.39 |
| TOTAL EXPENDITURES | | 801,966.28 | 188,753.41 | 778,094.00 | 104,724.85 | 589,340.59 | 24.26 |
| NET OF REVENUES & EXPENDITURES | | (34,047.11) | 538,380.53 | (15,818.00) | (104,196.60) | (554,198.53) | 3,403.59 |
| Fund 204 - CABLE FRANCHISE 00000 | | 148,022.98 | 13,309.31 | 140,000.00 | 13,309.31 | 126,690.69 | 9.51 |
| TOTAL REVENUES | | 148,022.98 | 13,309.31 | 140,000.00 | 13,309.31 | 126,690.69 | 9.51 |
| 00000 | | 134,385.24 | 54,235.09 | 137,070.00 | 11,396.79 | 82,834.91 | 39.57 |

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|-----------------------------|---------------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 204 - CABLE FRANCHISE | | | | | | | |
| | TOTAL EXPENDITURES | 134,385.24 | 54,235.09 | 137,070.00 | 11,396.79 | 82,834.91 | 39.57 |
| Fund 204 - CABLE FRANCHISE: | | | | | | | |
| | TOTAL REVENUES | 148,022.98 | 13,309.31 | 140,000.00 | 13,309.31 | 126,690.69 | 9.51 |
| | TOTAL EXPENDITURES | 134,385.24 | 54,235.09 | 137,070.00 | 11,396.79 | 82,834.91 | 39.57 |
| | NET OF REVENUES & EXPENDITURES | 13,637.74 | (40,925.78) | 2,930.00 | 1,912.52 | 43,855.78 | 1,396.78 |
| Fund 205 - FORESTRY | | | | | | | |
| | 00000 | 40,738.20 | 37,950.00 | 44,500.00 | 1,950.00 | 6,550.00 | 85.28 |
| | TOTAL REVENUES | 40,738.20 | 37,950.00 | 44,500.00 | 1,950.00 | 6,550.00 | 85.28 |
| | 00000 | 40,384.40 | 1,247.82 | 49,500.00 | 455.48 | 48,252.18 | 2.52 |
| | TOTAL EXPENDITURES | 40,384.40 | 1,247.82 | 49,500.00 | 455.48 | 48,252.18 | 2.52 |
| Fund 205 - FORESTRY: | | | | | | | |
| | TOTAL REVENUES | 40,738.20 | 37,950.00 | 44,500.00 | 1,950.00 | 6,550.00 | 85.28 |
| | TOTAL EXPENDITURES | 40,384.40 | 1,247.82 | 49,500.00 | 455.48 | 48,252.18 | 2.52 |
| | NET OF REVENUES & EXPENDITURES | 353.80 | 36,702.18 | (5,000.00) | 1,494.52 | (41,702.18) | 734.04 |
| Fund 206 - CEMETERY | | | | | | | |
| | 00000 | 26,768.75 | 4,889.66 | 15,150.00 | 452.33 | 10,260.34 | 32.27 |
| | TOTAL REVENUES | 26,768.75 | 4,889.66 | 15,150.00 | 452.33 | 10,260.34 | 32.27 |
| | 00000 | 6,618.96 | 61.03 | 15,550.00 | 19.94 | 15,488.97 | 0.39 |
| | TOTAL EXPENDITURES | 6,618.96 | 61.03 | 15,550.00 | 19.94 | 15,488.97 | 0.39 |
| Fund 206 - CEMETERY: | | | | | | | |
| | TOTAL REVENUES | 26,768.75 | 4,889.66 | 15,150.00 | 452.33 | 10,260.34 | 32.27 |
| | TOTAL EXPENDITURES | 6,618.96 | 61.03 | 15,550.00 | 19.94 | 15,488.97 | 0.39 |
| | NET OF REVENUES & EXPENDITURES | 20,149.79 | 4,828.63 | (400.00) | 432.39 | (5,228.63) | 1,207.16 |
| Fund 207 - SPECIAL ACCOUNTS | | | | | | | |
| | 00000 | 1,884,297.71 | 738,039.58 | 730,914.00 | 7,096.63 | (7,125.58) | 100.97 |
| | TOTAL REVENUES | 1,884,297.71 | 738,039.58 | 730,914.00 | 7,096.63 | (7,125.58) | 100.97 |
| | 00000 | 1,137,230.30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 51100 - COUNCIL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 51400 - ADMINISTRATION | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 52101 - POLICE ADMINISTRATION | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 52102 - POLICE FIELD OPERATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | 52103 - POLICE CRIMINAL INVESTIGATION | 1,150.09 | 1,415.00 | 0.00 | 1,415.00 | (1,415.00) | 100.00 |

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|----------------------------------|---------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 207 - SPECIAL ACCOUNTS | | | | | | | |
| 52105 | - POLICE SUPPORT SERVICES | 35,858.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 52200 | - FIRE DEPARTMENT | 25,078.30 | 849.10 | 0.00 | 0.00 | (849.10) | 100.00 |
| 52300 | - AMBULANCE | 637,280.00 | 365,457.00 | 730,914.00 | 0.00 | 365,457.00 | 50.00 |
| 54600 | - SENIOR CENTER | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 55110 | - LIBRARY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | 1,836,596.69 | 357,721.10 | 730,914.00 | 1,415.00 | 363,192.90 | 50.31 |
| Fund 207 - SPECIAL ACCOUNTS: | | | | | | | |
| TOTAL REVENUES | | 1,884,297.71 | 738,039.58 | 730,914.00 | 7,096.63 | (7,125.58) | 100.97 |
| TOTAL EXPENDITURES | | 1,836,596.69 | 367,721.10 | 730,914.00 | 1,415.00 | 363,192.90 | 50.31 |
| NET OF REVENUES & EXPENDITURES | | 47,701.02 | 370,318.48 | 0.00 | 5,681.63 | (370,318.48) | 100.00 |
| Fund 208 - ECONOMIC DEVELOPMENT | | | | | | | |
| 00000 | | 671.22 | 478.99 | 600.00 | 76.58 | 121.01 | 79.83 |
| TOTAL REVENUES | | 671.22 | 478.99 | 600.00 | 76.58 | 121.01 | 79.83 |
| 00000 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund 208 - ECONOMIC DEVELOPMENT: | | | | | | | |
| TOTAL REVENUES | | 671.22 | 478.99 | 600.00 | 76.58 | 121.01 | 79.83 |
| TOTAL EXPENDITURES | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET OF REVENUES & EXPENDITURES | | 671.22 | 478.99 | 600.00 | 76.58 | 121.01 | 79.83 |
| Fund 209 - IMPACT FEES | | | | | | | |
| 00000 | | 509,763.88 | 336,239.62 | 0.00 | 67,771.00 | (336,239.62) | 100.00 |
| TOTAL REVENUES | | 509,763.88 | 336,239.62 | 0.00 | 67,771.00 | (336,239.62) | 100.00 |
| 00000 | | 1,392,000.00 | 962,000.00 | 0.00 | 0.00 | (962,000.00) | 100.00 |
| TOTAL EXPENDITURES | | 1,392,000.00 | 962,000.00 | 0.00 | 0.00 | (962,000.00) | 100.00 |
| Fund 209 - IMPACT FEES: | | | | | | | |
| TOTAL REVENUES | | 509,763.88 | 336,239.62 | 0.00 | 67,771.00 | (336,239.62) | 100.00 |
| TOTAL EXPENDITURES | | 1,392,000.00 | 962,000.00 | 0.00 | 0.00 | (962,000.00) | 100.00 |
| NET OF REVENUES & EXPENDITURES | | (882,236.12) | (625,760.38) | 0.00 | 67,771.00 | 625,760.38 | 100.00 |
| Fund 300 - DEBT SERVICE | | | | | | | |
| 00000 | | 7,842,520.90 | 10,468,010.36 | 4,852,005.00 | 0.00 | (5,616,005.36) | 215.75 |
| TOTAL REVENUES | | 7,842,520.90 | 10,468,010.36 | 4,852,005.00 | 0.00 | (5,616,005.36) | 215.75 |

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|---|-------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 300 - DEBT SERVICE 00000 | | 7,931,615.58 | 1,292,477.93 | 4,876,005.00 | 28,380.00 | 3,583,527.07 | 26.51 |
| TOTAL EXPENDITURES | | 7,931,615.58 | 1,292,477.93 | 4,876,005.00 | 28,380.00 | 3,583,527.07 | 26.51 |
| Fund 300 - DEBT SERVICE: | | | | | | | |
| TOTAL REVENUES | | 7,842,520.90 | 10,468,010.36 | 4,852,005.00 | 0.00 | (5,616,005.36) | 215.75 |
| TOTAL EXPENDITURES | | 7,931,615.58 | 1,292,477.93 | 4,876,005.00 | 28,380.00 | 3,583,527.07 | 26.51 |
| NET OF REVENUES & EXPENDITURES | | (89,094.68) | 9,175,532.43 | (24,000.00) | (28,380.00) | (9,199,532.43) | 38,231.3 |
| Fund 400 - CAPITAL IMPROVEMENT 00000 | | 1,343,734.34 | 929,208.05 | 784,184.00 | 14,389.62 | (145,024.05) | 118.49 |
| TOTAL REVENUES | | 1,343,734.34 | 929,208.05 | 784,184.00 | 14,389.62 | (145,024.05) | 118.49 |
| 00000 | | 66,130.47 | 64,777.34 | 35,630.00 | 0.00 | (29,147.34) | 181.81 |
| 51400 - ADMINISTRATION | | 9,808.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 51600 - BUILDINGS AND GROUNDS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 52101 - POLICE ADMINISTRATION | | 0.00 | 0.00 | 5,000.00 | 0.00 | 5,000.00 | 0.00 |
| 52200 - FIRE DEPARTMENT | | 1,349,074.49 | 0.00 | 33,684.00 | 0.00 | 33,684.00 | 0.00 |
| 52300 - AMBULANCE | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 53100 - PUBLIC WORKS | | 2,246,425.32 | 87,885.76 | 687,000.00 | 11,256.69 | 599,114.24 | 12.79 |
| 54600 - SENIOR CENTER | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 55110 - LIBRARY | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 55111 - LIBRARY (OLD) | | 22,606.12 | 4,945.85 | 0.00 | 762.37 | (4,945.85) | 100.00 |
| 55200 - PARKS | | 121,984.83 | 503,420.00 | 138,000.00 | 0.00 | (365,420.00) | 364.80 |
| 56900 - PLANNING | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | 3,816,029.64 | 651,028.95 | 899,314.00 | 12,019.06 | 238,285.05 | 73.50 |
| Fund 400 - CAPITAL IMPROVEMENT: | | | | | | | |
| TOTAL REVENUES | | 1,343,734.34 | 929,208.05 | 784,184.00 | 14,389.62 | (145,024.05) | 118.49 |
| TOTAL EXPENDITURES | | 3,816,029.64 | 651,028.95 | 899,314.00 | 12,019.06 | 238,285.05 | 73.50 |
| NET OF REVENUES & EXPENDITURES | | (2,472,295.30) | 268,179.10 | (115,130.00) | 2,370.56 | (383,309.10) | 232.94 |
| Fund 401 - CAPITAL REVOLVING FUNDS 00000 | | 633,486.46 | 656,047.67 | 605,000.00 | 1,100.00 | (51,047.67) | 108.44 |
| TOTAL REVENUES | | 633,486.46 | 656,047.67 | 605,000.00 | 1,100.00 | (51,047.67) | 108.44 |
| 51400 - ADMINISTRATION | | 5,114.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 52101 - POLICE ADMINISTRATION | | 49,228.84 | 43,714.00 | 160,445.00 | 21,976.00 | 116,731.00 | 27.25 |
| 52200 - FIRE DEPARTMENT | | 0.00 | 0.00 | 163,250.00 | 0.00 | 163,250.00 | 0.00 |
| 52300 - AMBULANCE | | 152,083.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 53100 - PUBLIC WORKS | | 151,165.46 | 142,598.83 | 206,000.00 | 0.00 | 63,401.17 | 69.22 |
| 54600 - SENIOR CENTER | | 0.00 | 0.00 | 54,000.00 | 0.00 | 54,000.00 | 0.00 |
| 55110 - LIBRARY | | 0.00 | 26,264.88 | 40,000.00 | 26,264.88 | 13,735.12 | 65.66 |
| 55200 - PARKS | | 52,202.46 | (4,670.01) | 63,500.00 | (4,670.01) | 68,170.01 | (7.35) |

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|-------------------------------------|--------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 401 - CAPITAL REVOLVING FUNDS | | | | | | | |
| | TOTAL EXPENDITURES | 409,794.16 | 207,907.70 | 687,195.00 | 43,570.87 | 479,287.30 | 30.25 |
| Fund 401 - CAPITAL REVOLVING FUNDS: | | | | | | | |
| | TOTAL REVENUES | 633,486.46 | 656,047.67 | 605,000.00 | 1,100.00 | (51,047.67) | 108.44 |
| | TOTAL EXPENDITURES | 409,794.16 | 207,907.70 | 687,195.00 | 43,570.87 | 479,287.30 | 30.25 |
| | NET OF REVENUES & EXPENDITURES | 223,692.30 | 448,139.97 | (82,195.00) | (42,470.87) | (530,334.97) | 545.22 |
| Fund 404 - TIF 4 | | | | | | | |
| | 00000 | 1,069,530.26 | 859,664.64 | 898,116.00 | 191.00 | 38,451.36 | 95.72 |
| | TOTAL REVENUES | 1,069,530.26 | 859,664.64 | 898,116.00 | 191.00 | 38,451.36 | 95.72 |
| | 00000 | 904,286.09 | 92,542.03 | 601,953.00 | 4,500.00 | 509,410.97 | 15.37 |
| | TOTAL EXPENDITURES | 904,286.09 | 92,542.03 | 601,953.00 | 4,500.00 | 509,410.97 | 15.37 |
| Fund 404 - TIF 4: | | | | | | | |
| | TOTAL REVENUES | 1,069,530.26 | 859,664.64 | 898,116.00 | 191.00 | 38,451.36 | 95.72 |
| | TOTAL EXPENDITURES | 904,286.09 | 92,542.03 | 601,953.00 | 4,500.00 | 509,410.97 | 15.37 |
| | NET OF REVENUES & EXPENDITURES | 165,244.17 | 767,122.61 | 296,163.00 | (4,309.00) | (470,959.61) | 259.02 |
| Fund 406 - TIF 6 | | | | | | | |
| | 00000 | 1,719,433.18 | 809,440.58 | 2,015,233.00 | 212.00 | 1,205,792.42 | 40.17 |
| | TOTAL REVENUES | 1,719,433.18 | 809,440.58 | 2,015,233.00 | 212.00 | 1,205,792.42 | 40.17 |
| | 00000 | 1,580,475.92 | 257,538.05 | 258,960.00 | 600.00 | 1,421.95 | 99.45 |
| | TOTAL EXPENDITURES | 1,580,475.92 | 257,538.05 | 258,960.00 | 600.00 | 1,421.95 | 99.45 |
| Fund 406 - TIF 6: | | | | | | | |
| | TOTAL REVENUES | 1,719,433.18 | 809,440.58 | 2,015,233.00 | 212.00 | 1,205,792.42 | 40.17 |
| | TOTAL EXPENDITURES | 1,580,475.92 | 257,538.05 | 258,960.00 | 600.00 | 1,421.95 | 99.45 |
| | NET OF REVENUES & EXPENDITURES | 138,957.26 | 551,902.53 | 1,756,273.00 | (388.00) | 1,204,370.47 | 31.42 |
| Fund 408 - TIF 8 | | | | | | | |
| | 00000 | 312,459.73 | 1,745,930.82 | 21,767.00 | 413.91 | (1,724,163.82) | 8,021.00 |
| | TOTAL REVENUES | 312,459.73 | 1,745,930.82 | 21,767.00 | 413.91 | (1,724,163.82) | 8,021.00 |
| | 00000 | 331,100.92 | 78,505.35 | 1,857,900.00 | 74,699.90 | 1,779,394.65 | 4.23 |
| | TOTAL EXPENDITURES | 331,100.92 | 78,505.35 | 1,857,900.00 | 74,699.90 | 1,779,394.65 | 4.23 |

REVENUE AND EXPENDITURE REPORT FOR CITY OF VERONA

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|--------------------------------|-------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 408 - TIF 8 | | | | | | | |
| Fund 408 - TIF 8: | | | | | | | |
| TOTAL REVENUES | | 312,459.73 | 1,745,930.82 | 21,767.00 | 413.91 | (1,724,163.82) | 8,021.00 |
| TOTAL EXPENDITURES | | 331,100.92 | 78,505.35 | 1,857,900.00 | 74,699.90 | 1,779,394.65 | 4.23 |
| NET OF REVENUES & EXPENDITURES | | (18,641.19) | 1,667,425.47 | (1,836,133.00) | (74,285.99) | (3,503,558.47) | 90.81 |
| Fund 409 - TIF 9 | | | | | | | |
| 00000 | | | | | | | |
| | | 12,653.75 | 20,309.72 | 20,310.00 | 0.00 | 0.28 | 100.00 |
| TOTAL REVENUES | | 12,653.75 | 20,309.72 | 20,310.00 | 0.00 | 0.28 | 100.00 |
| 00000 | | | | | | | |
| | | 30,022.71 | 6,234.06 | 3,200.00 | 300.00 | (3,034.06) | 194.81 |
| TOTAL EXPENDITURES | | 30,022.71 | 6,234.06 | 3,200.00 | 300.00 | (3,034.06) | 194.81 |
| Fund 409 - TIF 9: | | | | | | | |
| TOTAL REVENUES | | 12,653.75 | 20,309.72 | 20,310.00 | 0.00 | 0.28 | 100.00 |
| TOTAL EXPENDITURES | | 30,022.71 | 6,234.06 | 3,200.00 | 300.00 | (3,034.06) | 194.81 |
| NET OF REVENUES & EXPENDITURES | | (17,368.96) | 14,075.66 | 17,110.00 | (300.00) | 3,034.34 | 82.27 |
| Fund 410 - TIF 10 | | | | | | | |
| 00000 | | | | | | | |
| | | 0.00 | 135,724.93 | 135,679.00 | 20.00 | (45.93) | 100.03 |
| TOTAL REVENUES | | 0.00 | 135,724.93 | 135,679.00 | 20.00 | (45.93) | 100.03 |
| 00000 | | | | | | | |
| | | 992.35 | 1,596.02 | 127,500.00 | 0.00 | 125,903.98 | 1.25 |
| TOTAL EXPENDITURES | | 992.35 | 1,596.02 | 127,500.00 | 0.00 | 125,903.98 | 1.25 |
| Fund 410 - TIF 10: | | | | | | | |
| TOTAL REVENUES | | 0.00 | 135,724.93 | 135,679.00 | 20.00 | (45.93) | 100.03 |
| TOTAL EXPENDITURES | | 992.35 | 1,596.02 | 127,500.00 | 0.00 | 125,903.98 | 1.25 |
| NET OF REVENUES & EXPENDITURES | | (992.35) | 134,128.91 | 8,179.00 | 20.00 | (125,949.91) | 1,639.92 |
| Fund 450 - LT ACCOUNT GROUP | | | | | | | |
| 00000 | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund 450 - LT ACCOUNT GROUP: | | | | | | | |
| TOTAL REVENUES | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET OF REVENUES & EXPENDITURES | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund 500 - INSURANCE FUND | | | | | | | |
| 00000 | | | | | | | |
| | | 311,264.00 | 10,113.00 | 0.00 | 0.00 | (10,113.00) | 100.00 |

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|--|-------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 500 - INSURANCE FUND | | | | | | | |
| TOTAL REVENUES | | 311,264.00 | 10,113.00 | 0.00 | 0.00 | (10,113.00) | 100.00 |
| 00000 | | 281,800.21 | 210,216.00 | 0.00 | 0.00 | (210,216.00) | 100.00 |
| TOTAL EXPENDITURES | | 281,800.21 | 210,216.00 | 0.00 | 0.00 | (210,216.00) | 100.00 |
| Fund 500 - INSURANCE FUND: | | | | | | | |
| TOTAL REVENUES | | 311,264.00 | 10,113.00 | 0.00 | 0.00 | (10,113.00) | 100.00 |
| TOTAL EXPENDITURES | | 281,800.21 | 210,216.00 | 0.00 | 0.00 | (210,216.00) | 100.00 |
| NET OF REVENUES & EXPENDITURES | | 29,463.79 | (200,103.00) | 0.00 | 0.00 | 200,103.00 | 100.00 |
| Fund 600 - WATER UTILITY | | | | | | | |
| 00000 | | 4,878,209.10 | 1,119,023.25 | 2,869,411.00 | 23,564.35 | 1,750,387.75 | 39.00 |
| TOTAL REVENUES | | 4,878,209.10 | 1,119,023.25 | 2,869,411.00 | 23,564.35 | 1,750,387.75 | 39.00 |
| 00000 | | 777,188.46 | 765,470.63 | 831,242.00 | 2,055.00 | 65,771.37 | 92.09 |
| 57400 - WATER OTHER OPERTING | | 0.00 | 150,567.62 | 0.00 | 62,900.74 | (150,567.62) | 100.00 |
| 57620 - PUMPING | | 176,814.06 | 39,283.90 | 170,334.00 | 6,955.19 | 131,050.10 | 23.06 |
| 57640 - WATER TREATMENT | | 80,794.02 | 21,063.26 | 47,935.00 | 5,455.06 | 26,871.74 | 43.94 |
| 57660 - T & D-SUPERVISION & ENG | | 42,962.97 | 8,545.67 | 161,469.00 | 1,197.50 | 152,923.33 | 5.29 |
| 57662 - T & D-LINES EXPENSE | | 1,141.78 | 219.31 | 0.00 | 0.00 | (219.31) | 100.00 |
| 57672 - T & D-MAINT OF RESERVOIRS & STANDPIPES | | 104,509.60 | 820.68 | 103,500.00 | 167.39 | 102,679.32 | 0.79 |
| 57673 - T & D-MAINT OF MAINS | | 80,155.91 | 5,688.01 | 100,000.00 | 1,871.42 | 94,311.99 | 5.69 |
| 57675 - T & D-MAINT OF SERVICES | | 60,680.52 | 17,660.19 | 21,000.00 | 4,874.74 | 3,339.81 | 84.10 |
| 57676 - T & D-MAINT OF METERS | | 124,222.07 | 37,118.49 | 30,600.00 | 14,326.32 | (6,518.49) | 121.30 |
| 57677 - T & D-MAINT OF HYDRANTS | | 714.50 | 91.42 | 6,000.00 | 0.00 | 5,908.58 | 1.52 |
| 57901 - CUSTOMER ACCTS EXP-METER READING | | 9,352.50 | 155.88 | 26,173.00 | 21.65 | 26,017.12 | 0.60 |
| 57903 - CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS | | 37,890.81 | 12,440.76 | 21,727.00 | 2,777.12 | 9,286.24 | 57.26 |
| 57920 - ADMINISTRATION/GENERAL EXP | | 1,249,496.13 | 57,088.58 | 1,394,320.00 | 22,775.14 | 1,337,231.42 | 4.09 |
| TOTAL EXPENDITURES | | 2,745,923.33 | 1,116,214.40 | 2,914,300.00 | 125,377.27 | 1,798,085.60 | 38.30 |
| Fund 600 - WATER UTILITY: | | | | | | | |
| TOTAL REVENUES | | 4,878,209.10 | 1,119,023.25 | 2,869,411.00 | 23,564.35 | 1,750,387.75 | 39.00 |
| TOTAL EXPENDITURES | | 2,745,923.33 | 1,116,214.40 | 2,914,300.00 | 125,377.27 | 1,798,085.60 | 38.30 |
| NET OF REVENUES & EXPENDITURES | | 2,132,285.77 | 2,808.85 | (44,889.00) | (101,812.92) | (47,697.85) | 6.26 |
| Fund 601 - SEWER UTILITY | | | | | | | |
| 00000 | | 3,955,550.59 | 635,738.38 | 2,410,000.00 | 33,466.23 | 1,774,261.62 | 26.38 |
| TOTAL REVENUES | | 3,955,550.59 | 635,738.38 | 2,410,000.00 | 33,466.23 | 1,774,261.62 | 26.38 |
| 00000 | | 2,547,906.24 | 160,190.06 | 2,816,372.00 | 137,757.63 | 2,656,181.94 | 5.69 |
| TOTAL EXPENDITURES | | 2,547,906.24 | 160,190.06 | 2,816,372.00 | 137,757.63 | 2,656,181.94 | 5.69 |

PERIOD ENDING 04/30/2022

| GL NUMBER | DESCRIPTION | END BALANCE 12/31/2021 NORM (ABNORM) | YTD BALANCE 04/30/2022 NORM (ABNORM) | 2022 AMENDED BUDGET | ACTIVITY FOR MONTH 04/30/22 INCR (DECR) | AVAILABLE BALANCE NORM (ABNORM) | % BDGT USED |
|---------------------------|--------------------------------|--|--|------------------------|---|---------------------------------------|----------------|
| Fund 601 - SEWER UTILITY | | | | | | | |
| Fund 601 - SEWER UTILITY: | | | | | | | |
| | TOTAL REVENUES | 3,955,550.59 | 635,738.38 | 2,410,000.00 | 33,466.23 | 1,774,261.62 | 26.38 |
| | TOTAL EXPENDITURES | 2,547,906.24 | 160,190.06 | 2,816,372.00 | 137,757.63 | 2,656,181.94 | 5.69 |
| | NET OF REVENUES & EXPENDITURES | 1,407,644.35 | 475,548.32 | (406,372.00) | (104,291.40) | (881,920.32) | 117.02 |
| Fund 602 - STORM WATER | | | | | | | |
| | 00000 | 2,554,228.36 | 158,468.38 | 950,100.00 | 791.47 | 791,631.62 | 16.68 |
| | TOTAL REVENUES | 2,554,228.36 | 158,468.38 | 950,100.00 | 791.47 | 791,631.62 | 16.68 |
| | 00000 | 949,656.89 | 256,088.38 | 1,120,259.00 | 70,500.09 | 864,170.62 | 22.86 |
| | TOTAL EXPENDITURES | 949,656.89 | 256,088.38 | 1,120,259.00 | 70,500.09 | 864,170.62 | 22.86 |
| Fund 602 - STORM WATER: | | | | | | | |
| | TOTAL REVENUES | 2,554,228.36 | 158,468.38 | 950,100.00 | 791.47 | 791,631.62 | 16.68 |
| | TOTAL EXPENDITURES | 949,656.89 | 256,088.38 | 1,120,259.00 | 70,500.09 | 864,170.62 | 22.86 |
| | NET OF REVENUES & EXPENDITURES | 1,604,571.47 | (97,620.00) | (170,159.00) | (69,708.62) | (72,539.00) | 57.37 |
| | TOTAL REVENUES - ALL FUNDS | 42,021,673.82 | 24,832,254.16 | 32,392,815.00 | 869,702.54 | 7,560,560.84 | 76.66 |
| | TOTAL EXPENDITURES - ALL FUNDS | 39,372,751.73 | 11,237,198.19 | 33,011,656.00 | 1,567,313.08 | 21,774,457.81 | 34.04 |
| | NET OF REVENUES & EXPENDITURES | 2,648,922.09 | 13,595,055.97 | (618,841.00) | (697,610.54) | (14,213,896.97) | 2,196.86 |

City of Verona
Investments
April 30, 2022

| BANK / BROKER | ACCOUNT NAME | DUE DATE | RATE | BALANCE MAR 31, 2022 | BALANCE APR 30, 2022 |
|----------------------------|-----------------------------|--------------|--------|----------------------|----------------------|
| DANA Inv/Schwab | Federal Home LN | 12/28/2023 | 0.210% | 964,455.00 | 959,831.00 |
| DANA Inv/Schwab | Federal Home LN | 9/29/2023 | 0.650% | 977,771.00 | 973,313.00 |
| DANA Inv/Schwab | Federal Home Ln | 2/18/2025 | 0.350% | 947,634.00 | 936,803.00 |
| DANA Inv/Schwab | Federal Home Ln | 7/30/2025 | 0.500% | 942,533.00 | 929,282.00 |
| DANA Inv/Schwab | Federal Home Ln | 8/12/2025 | 0.375% | 935,729.00 | 922,380.00 |
| DANA Inv/Schwab | FHLMC 840778-Mortgage | * 7/1/2042 | 2.129% | 89,719.34 | 88,715.27 |
| DANA Inv/Schwab | FMLMC 840244-Mortgage | * 5/1/2043 | 1.977% | 42,736.06 | 42,386.88 |
| DANA Inv/Schwab | FMLMC 840240-Mortgage | * 10/1/1943 | 1.923% | 347,584.54 | 330,105.54 |
| DANA Inv/Schwab | FMLMC 840594-Mortgage | * 11/1/2043 | 1.834% | 52,894.29 | 52,461.24 |
| DANA Inv/Schwab | FMLMC 840798-Mortgage | * 10/1/2044 | 2.025% | 88,087.50 | 83,578.50 |
| DANA Inv/Schwab | FMLMC 849504-Mortgage | * 10/1/2044 | 1.845% | 54,200.72 | 53,867.13 |
| DANA Inv/Schwab | FHLMC 840551-Mortgage | * 3/1/2045 | 1.918% | 44,248.20 | 43,709.58 |
| DANA Inv/Schwab | FHLMC 840899-Mortgage | * 11/1/2045 | 2.166% | 231,612.33 | 226,299.59 |
| DANA Inv/Schwab | FHLMC 840752-Mortgage | * 12/1/2045 | 1.899% | 53,461.78 | 52,538.37 |
| DANA Inv/Schwab | FHLMC 2B7388-Mortgage | * 1/1/2046 | 2.126% | 224,423.43 | 211,729.12 |
| DANA Inv/Schwab | FHLMC 841375-Mortgage | * 1/1/2046 | 2.249% | - | 919,762.80 |
| DANA Inv/Schwab | FHLMC 840912-Mortgage | * 3/1/2046 | 1.880% | 108,632.98 | 105,397.84 |
| DANA Inv/Schwab | FHLMC 840931-Mortgage | * 11/1/2046 | 1.935% | 215,871.34 | 212,043.60 |
| DANA Inv/Schwab | FHLMC 841024-Mortgage | * 2/1/2047 | 1.920% | 259,703.03 | 256,686.41 |
| DANA Inv/Schwab | FHLMC 841053-Mortgage | * 2/1/2047 | 1.786% | 318,169.88 | 311,420.93 |
| DANA Inv/Schwab | FHLMC 841084-Mortgage | * 8/1/1947 | 2.479% | 470,272.35 | 447,250.69 |
| DANA Inv/Schwab | FHLMC 841228-Mortgage | * 1/1/1948 | 2.488% | 702,325.80 | 676,650.16 |
| DANA Inv/Schwab | FHLMC 840978-Mortgage | * 5/1/2048 | 2.165% | 192,922.11 | 189,924.56 |
| DANA Inv/Schwab | FHLMC 841042-Mortgage | * 5/1/2048 | 1.930% | 252,495.04 | 245,462.30 |
| DANA Inv/Schwab | FHLMC 841281-Mortgage | * 5/1/2049 | 2.466% | 734,952.98 | 706,436.52 |
| DANA Inv/Schwab | FNMA PL BM1554-Mortgage | * 6/1/2042 | 2.062% | 80,466.62 | 76,945.26 |
| DANA Inv/Schwab | FNMA PL AT2070-Mortgage | * 4/1/1943 | 2.349% | 780,100.55 | 769,885.48 |
| DANA Inv/Schwab | FNMA PL BM01087-Mortgage | * 12/1/2043 | 1.976% | 41,718.66 | 41,346.37 |
| DANA Inv/Schwab | FHLMC BM4041-Mortgage | * 5/1/2044 | 2.075% | 96,826.27 | 93,575.20 |
| DANA Inv/Schwab | FNMA PL BM1433-Mortgage | * 7/1/2044 | 1.881% | 47,013.75 | 46,521.75 |
| DANA Inv/Schwab | FNMA PL BM6204-Mortgage | * 9/1/2044 | 1.834% | 265,546.84 | 263,837.95 |
| DANA Inv/Schwab | FNMA PL BM6372-Mortgage | * 10/1/2044 | 1.894% | 480,164.17 | 474,683.40 |
| DANA Inv/Schwab | FNMA PL BM5047-Mortgage | * 3/1/2046 | 2.188% | 347,803.88 | 339,908.42 |
| DANA Inv/Schwab | FNMA PL BM6760-Mortgage | * 8/1/2046 | 2.509% | 640,005.66 | 622,694.27 |
| DANA Inv/Schwab | FNMA PL BM5456-Mortgage | * 4/1/2047 | 2.026% | 135,001.40 | 132,296.09 |
| DANA Inv/Schwab | FNMA PL BM6214-Mortgage | * 4/1/2047 | 2.056% | 329,066.19 | 316,949.05 |
| DANA Inv/Schwab | FNMA PL BM6373-Mortgage | * 4/1/2047 | 2.357% | 386,781.62 | 370,000.80 |
| DANA Inv/Schwab | FNMA PL BM6374-Mortgage | * 5/1/2047 | 2.510% | 407,800.27 | 380,233.17 |
| DANA Inv/Schwab | FNMA PL BM6101-Mortgage | * 8/1/2047 | 2.576% | 228,772.36 | 220,084.49 |
| DANA Inv/Schwab | FNMA PL BM6056-Mortgage | * 9/1/2048 | 2.610% | 183,756.57 | 163,687.26 |
| DANA Inv/Schwab | FNMA PL BM6426-Mortgage | * 9/1/2048 | 2.876% | 356,565.67 | 347,916.06 |
| DANA Inv/Schwab | FNMA PL -Mortgage | * 2/1/2050 | 2.732% | 420,689.49 | 406,363.21 |
| DANA Inv/Schwab | GNMA MA5037-Mortgage | * 8/20/2049 | 1.625% | 233,477.02 | 220,181.45 |
| DANA Inv/Schwab | GNMA 784807-Mortgage | * 8/20/2049 | 2.126% | 140,185.40 | 112,129.94 |
| DANA Inv/Schwab | FHLMC 840910-Mortgage | * 7/1/2043 | 2.025% | 157,822.52 | 155,181.95 |
| DANA Inv/Schwab | Small Business Loan | * 2/25/2025 | 3.329% | 100,857.93 | 97,979.43 |
| DANA Inv/Schwab | Small Business Loan | * 1/25/2028 | 1.900% | 141,769.62 | 110,880.92 |
| DANA Inv/Schwab | Small Business Loan | * 2/25/2031 | 2.825% | 694,207.54 | 688,237.71 |
| DANA Inv/Schwab | Small Business Loan | * 5/25/2040 | 2.000% | 599,289.18 | 567,712.17 |
| DANA Inv/Schwab | Small Business Loan | * 11/25/2042 | 2.000% | 258,801.93 | 226,404.35 |
| DANA Inv/Schwab | Small Business Loan | * 1/25/2043 | 1.500% | 251,350.80 | 216,081.25 |
| DANA Inv/Schwab | Small Business Loan | * 3/25/1946 | 2.075% | 971,839.67 | 959,647.77 |
| DANA Inv/Schwab | National Australia BK/NY | 1/20/2023 | 3.000% | 403,316.00 | 402,548.00 |
| DANA Inv/Schwab | Berkshire Hathaway | 1/20/2023 | 2.750% | 382,709.40 | 381,432.60 |
| DANA Inv/Schwab | Westpac Banking Corp | 1/20/2023 | 3.650% | 329,917.25 | 328,594.50 |
| DANA Inv/Schwab | US Bank | 1/20/2023 | 3.400% | 253,342.50 | 252,317.50 |
| DANA Inv/Schwab | VISA INC | 4/15/2027 | 1.900% | 124,846.80 | 121,149.60 |
| DANA Inv/Schwab | Alphabet Inc | 2/25/2024 | 3.375% | 372,610.25 | 369,887.35 |
| DANA Inv/Schwab | Apple Inc | 5/11/2024 | 2.850% | 403,308.00 | 400,520.00 |
| DANA Inv/Schwab | Money Market | NA | 0.000% | 909,856.91 | 360,648.31 |
| LGIP | 01 GENERAL | NA | 0.300% | 9,421,627.84 | 10,068,904.37 |
| LGIP | 02 Cemetary Fund | NA | 0.300% | 256,454.40 | 256,516.73 |
| LGIP | 09 Construction Fund-Anorev | NA | 0.300% | 1,744,299.92 | 1,744,723.83 |
| State Bank of Cross Plains | MMI INVESTMENT ACCOUNT | NA | 0.210% | 7,705,435.17 | 7,098,643.47 |
| Capitol Bank | PUBLIC FUNDS ACCOUNT | NA | 0.150% | 1,705,741.83 | 1,705,945.12 |

Total Investments

| | |
|-------------------------|-------------------------|
| \$ 42,043,583.55 | \$ 41,891,232.58 |
|-------------------------|-------------------------|

* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

| 2023 Budget Calendar | | | |
|----------------------|----------|---|---|
| Date | Weekday | Estimate Time | Action |
| 6/13/2022 | Monday | N/A | 2023 Capital and 5 Year Capital Plan Due from Departments to Administration |
| 7/8/2022 | Friday | N/A | Administration sends Budget Sheets to Departments (Admin has updated Salary, Benefits, 2021 Actual and 6/30/22 amounts included) |
| 7/29/2022 | Friday | N/A | Department Budgets due back to Finance |
| 8/1-8/2/22 | Mon-Tues | | Scheduled Meetings with Departments and Administration |
| 8/22/2022 | Monday | 6:00 Council at 7:00 | Department Presentation on 2023 Budgets (Senior Center, Buildings and Grounds, Fire, Council, Cable (BTRB), Building Ins) |
| 9/12/2022 | Monday | 5:30 Council at 7:00 | Regular Finance Meeting/Department Presentations on 2023 Budgets (FitchRona EMS, Police Department, Emergency Preparedness) |
| 9/19/2022 | Monday | 5:30 No Council Meeting | Regular Finance Meeting/Department Presentations on 2023 Budgets (Public Works, Parks, Recreation, Library, Planning, Municipal Court) |
| 9/26/2022 | Monday | 6:00 Council at 7:00 | Department Presentation on 2023 Budgets (Admin, Tax Increments Financing Disticts, Debt, Econ Dev) |
| 10/3/2022 | Monday | Meeting if Needed No Council Meeting | Any other Budget Items/Updates (If Needed) |
| 10/10/2022 | Monday | 6:00 Council at 7:00 | Regular Finance Meeting-2023 Proposed Recommended Budget and Authorization for Publication |
| 10/24/2022 | Monday | 6:00 Council at 7:00 | Any other Budget Items/Updates |
| 10/27/2022 | Thursday | N/A | Publication Date Send to Paper Prior to that Date to get Published |
| 11/7/2022 | Monday | 6:00 Committee at 6:30 | Budget Presentation to the Committee of the Whole Proposed Budget to the Council prior to this |
| 11/14/2022 | Monday | 6:00 Council at 7:00 | Finance Meeting-2 Resolutions on 2023 Budget (Added Council Meeting) |

Library Resolution 10/10
EMS Resolution 10/24