



**CITY OF VERONA**  
**FINANCE COMMITTEE**  
**MONDAY, APRIL 10, 2023 – 6:30 P.M.**  
**VERONA CITY CENTER-Conference Room D110**  
**111 LINCOLN STREET**

**AGENDA**

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the March 13, 2023 Finance Committee Minutes
4. Discussion and Possible Action re: TIF 9 Borrowing of approximately \$1.5 million for Century School Park Site Improvements and construction of the Park Shelter
5. Discussion and Possible Action re: Payment of Bills
6. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall  
Verona Public Library  
Miller's Market  
City Web Page at [www.ci.verona.wi.us](http://www.ci.verona.wi.us)

4/7/2023

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

*IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.*



# City of Verona

Finance Committee  
City Hall – 111 Lincoln Street  
Verona, WI 53593-1520

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**MINUTES**  
**FINANCE COMMITTEE**  
**MARCH 13, 2023**

The meeting was called to order by Chairperson Chad Kemp at 6:15 p.m.

Roll Call: Chairperson Chad Kemp, Alder Christine Posey and Alder Mara Helmke were present.

Also present: City Administrator Adam Sayre, Finance Director Brian Lamers and Matt Slowinski from DANA Investments.

Presentation by DANA Investment Advisors regarding the City's Investments: Matt Slowinski went over a handout regarding the City's Investments. Copy available upon request.

Discussion and Possible Action regarding approval of February 13, 2023 Finance Committee minutes: Motion was made by Kemp, seconded by Helmke to approve the February 13, 2023 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding the City Investment Report-February 2023: Lamers stated the drop in investments is due to the February tax settlement with the other municipalities.

Discussion and Possible Action regarding the Revenue and Expenditure Summary Report-February 2023: Lamers stated nothing much to report with being so early in the year. Sayre stated that the impact fee for the Police is done and will drop off building permits.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Helmke to approve the payment of bills totaling \$17,248,942.03. Motion carried 3-0.

Adjournment: Motion was made by Kemp, seconded by Helmke to adjourn the Finance Committee Meeting at 6:44 p.m. Motion carried 3-0.

Respectfully submitted,  
Brian Lamers CPA  
Finance Director



# MEMO

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**To:** Adam Sayre AICP, City Administrator  
**CC:** City Council  
**From:** Adam Waszak CPRP, Parks & Urban Forestry Director  
**Date:** 3/29/2023  
**Subject:** CENTURY SCHOOL PARK DEVELOPMENT

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## **BACKGROUND INFORMATION**

Bids for the development and construction of Century School Park were originally solicited in January of this year. The project was broken down into (2) contracts: one for park construction/site improvements and the other for the construction of the proposed shelter building. Upon closing on February 16<sup>th</sup>, (2) bids were received for the park construction/site improvement; none were received for the shelter construction.

<b>Park Construction Results</b>	
Speedway Sand & Gravel, Inc	\$2,445,847.72
Meise Construction Inc.	\$2,287,244.56

The construction of the shelter was published a second time, and upon closing on March 23<sup>rd</sup>, (1) bid was received.

<b>Shelter Construction Results</b>	
Krupp General Contactors	\$1,213,084.00

## **ANALYSIS & RECOMMENDATION**

The shelter construction is roughly \$400,000 over the original estimates and brings the total project to approximately \$700,000 over anticipated costs. Engineering and design have been thoroughly examined, both pre-bid and post-bid, and staff do not believe there is opportunity to reduce costs without making major changes to the park design or drastically reducing/altering proposed amenities. Staff nor contracted engineers foresee lower costs if the project or portions of the project are delayed. Furthermore, re-bidding the shelter construction for a 3<sup>rd</sup> time would most likely result in the project not being completed in 2023. This would create logistical concerns as portions of the park would need to be closed off to the general public for the future construction efforts and would result in additional restoration costs.

Staff are seeking affirmation from City Council to proceed with the scheduled park development.

BID TABULATION

**Project Name: Century School Park Site Improvements**

ENGINEER'S PROJECT # : 220179

Bid Open 3/23/2023 at 2:30 PM

**vierbicher**  
planners | engineers | advisors



BID FORM - Century School Park Site Improvements				Krupp General Contractors	
Bid Item Number	Item Description	Units of Measure	Estimated Quantity	Unit Cost	Total Amount
<b>Park Shelter</b>					
1	Park Shelter	LUMP SUM	1	\$1,213,084.00	\$1,213,084.00
<b>Subtotal -Park Shelter</b>				<b>\$</b>	<b>1,213,084.00</b>
<b>TOTAL - Century School Park Site Improvements</b>				<b>\$</b>	<b>1,213,084.00</b>