



CITY OF VERONA

FINANCE COMMITTEE
MONDAY, FEBRUARY 10, 2020 – 6:30 P.M.
VERONA CITY CENTER – Conference Room D110
111 LINCOLN STREET

AGENDA

1. Call to order.
2. Roll call
3. Public Comment
4. Discussion and Possible Action re: Recommended Approval of the January 27, 2020 Finance Committee Minutes
5. Discussion and Possible Action re: City Investment Report-January 2020
6. Discussion and Possible Action re: Preliminary Revenue and Expenditure Summary Report-December 2019
7. Discussion and Possible Action re: Payment of Bills
8. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

2/7/2020

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
JANUARY 27, 2020

The meeting was called to order by Chairperson Chad Kemp at 6:30 p.m. in Conference Room D110

Roll Call: Chairperson Chad Kemp, Alder Kate Cronin and Alder Christine Posey were present

Also present: City Administrator Adan Sayre and Finance Director Brian Lamers

Public Comment: None

Discussion and Possible Action regarding approval of January 13, 2020 Finance Committee minutes: Motion was made by Cronin, seconded by Posey to approve the January 13, 2020 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding Other Possible usage of the Revolving Loan Fund Balance: An Hguyen the Assistant Director of Lending with the WWBIC (Wisconsin Women's Business Initiative Corporation) sent via email that he would get the proposal to the City by February 14, 2020. Lamers stated that once these funds are gone if used for other purposes or administration the City will probably have a hard time building those funds again. Discussion took place on the options with the funds. One of the issues currently is the financial and the collateral information that is required to be shared with the City. Discussion took place on the possibility of zero to low interest loans for home improvement for environmental sustainability and the administrative issues there may be. It was also discussed about a portion to the CDA or leaving it as is until the City knows what to do with it. There will be further discussion once the WWBIC submits a proposal.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Cronin to approve the payment of bills totaling \$1,067,846.74. Motion carried 3-0.

Adjournment: Motion was made by Cronin, seconded by Posey, to adjourn the Finance Committee Meeting at 6:49 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director

City of Verona
Investments
January 31, 2020

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE DEC 31, 2019	BALANCE JAN 31, 2020
DANA Inv/Schwab	FFCB NTS	6/8/2020	1.520%	549,125.50	549,241.00
DANA Inv/Schwab	FHLB-Agency Security	6/26/2020	1.630%	498,860.00	498,995.00
DANA Inv/Schwab	FHLB BOND	2/24/2021	1.800%	254,627.70	254,436.45
DANA Inv/Schwab	FHLB BOND	10/6/2021	1.540%	470,962.50	470,753.50
DANA Inv/Schwab	Federal Home Ln	7/6/2023	1.850%	999,500.00	999,220.00
DANA Inv/Schwab	Federal Home Ln	4/27/2020	1.750%	500,090.00	-
DANA Inv/Schwab	Federal Home Ln	7/10/2020	1.650%	499,495.00	500,025.00
DANA Inv/Schwab	FHLMC MED TERM NTS	7/24/2020	1.850%	574,131.75	-
DANA Inv/Schwab	Federal Home Ln	11/27/2020	1.700%	596,566.00	596,328.00
DANA Inv/Schwab	Federal Home Ln	4/27/2021	2.000%	500,145.00	-
DANA Inv/Schwab	FHLMC MED TERM NTS	8/25/2021	1.600%	672,867.00	672,556.50
DANA Inv/Schwab	FHLMC MED TERM NTS	8/17/2021	1.750%	748,410.00	748,050.00
DANA Inv/Schwab	FHLMC 840778-Mortgage	* 7/1/2042	4.257%	209,593.83	194,193.62
DANA Inv/Schwab	FMLMC 840244-Mortgage	* 5/1/2043	4.064%	112,062.62	102,782.88
DANA Inv/Schwab	FMLMC 840240-Mortgage	* 10/1/1943	2.225%	1,014,727.28	980,961.81
DANA Inv/Schwab	FMLMC 840594-Mortgage	* 11/1/2043	3.965%	136,887.35	136,312.71
DANA Inv/Schwab	FMLMC 840798-Mortgage	* 10/1/2044	4.294%	155,603.43	152,189.26
DANA Inv/Schwab	FMLMC 849504-Mortgage	* 10/1/2044	4.094%	156,641.20	139,344.73
DANA Inv/Schwab	FHLMC 840551-Mortgage	* 3/1/2045	3.956%	131,080.66	124,699.39
DANA Inv/Schwab	FHLMC 840899-Mortgage	* 11/1/2045	2.649%	-	798,974.68
DANA Inv/Schwab	FHLMC 840752-Mortgage	* 12/1/2045	4.390%	155,739.72	150,335.32
DANA Inv/Schwab	FHLMC 2B7388-Mortgage	* 1/1/2046	2.570%	-	785,839.38
DANA Inv/Schwab	FHLMC 2B7388-Mortgage	* 1/1/1949	2.567%	805,672.91	-
DANA Inv/Schwab	FHLMC 840912-Mortgage	* 3/1/2046	3.599%	277,283.33	265,272.75
DANA Inv/Schwab	FHLMC 840931-Mortgage	* 11/1/2046	2.689%	710,534.34	675,177.49
DANA Inv/Schwab	FHLMC 841024-Mortgage	* 2/1/2047	2.401%	-	732,863.63
DANA Inv/Schwab	FHLMC 840978-Mortgage	* 5/1/1948	2.562%	843,827.85	794,236.55
DANA Inv/Schwab	FNMA PL BM1554-Mortgage	* 6/1/2042	4.165%	137,510.68	132,215.80
DANA Inv/Schwab	FNMA PL BM01087-Mortgage	* 12/1/2043	4.240%	89,392.39	84,061.89
DANA Inv/Schwab	FHLMC BM4041-Mortgage	* 5/1/2044	4.049%	201,211.93	195,519.04
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 7/1/2044	4.106%	101,773.15	99,411.68
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 4/1/2047	2.686%	555,062.31	511,921.23
DANA Inv/Schwab	FNMA PL BM6214-Mortgage	* 4/1/2047	2.724%	-	1,015,345.00
DANA Inv/Schwab	FNMA PL BM6101-Mortgage	* 8/1/2047	2.635%	951,430.06	929,421.00
DANA Inv/Schwab	FNMA PL BM6056-Mortgage	* 9/1/2048	2.726%	980,023.10	962,281.34
DANA Inv/Schwab	GNMA MA5037-Mortgage	* 8/20/1949	2.000%	-	745,654.17
DANA Inv/Schwab	GNMA 784807-Mortgage	* 8/20/2049	2.499%	742,699.44	718,982.00
DANA Inv/Schwab	FHLMC 840910-Mortgage	* 7/1/2043	4.360%	416,314.78	405,938.73
DANA Inv/Schwab	Small Business Loan	* 2/25/2025	4.579%	364,482.32	359,125.06
DANA Inv/Schwab	Small Business Loan	* 1/25/2028	3.150%	293,890.28	291,119.59
DANA Inv/Schwab	Small Business Loan	* 11/25/2042	3.250%	376,070.60	350,989.67
DANA Inv/Schwab	Small Business Loan	* 1/25/2043	2.750%	474,982.90	447,456.21
DANA Inv/Schwab	National Australia BK/NY	1/20/2023	3.000%	410,028.00	414,320.00
DANA Inv/Schwab	Berkshire Hathaway	1/20/2023	2.750%	389,253.00	392,365.20
DANA Inv/Schwab	Westpac Banking Corp	1/20/2023	3.650%	340,775.50	343,840.25
DANA Inv/Schwab	US Bank	1/20/2023	3.400%	261,967.50	263,960.00
DANA Inv/Schwab	Alphabet Inc	2/25/2024	3.375%	387,670.15	390,451.45
DANA Inv/Schwab	Apple Inc	5/11/2024	2.850%	412,476.00	418,684.00
DANA Inv/Schwab	Money Market	NA	1.860%	1,558,421.18	214,078.18
LGIP	01 GENERAL	NA	1.920%	7,193,432.32	6,758,278.08
LGIP	02 Cemetary Fund	NA	1.920%	289,811.72	290,207.61
State Bank of Cross Plains	MMI INVESTMENT ACCOUNT	NA	1.790%	18,001,951.84	23,547,248.06
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA	1.690%	2,684,697.15	2,688,527.81

Total Investments

\$ 49,189,753.27	\$ 54,294,192.70
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* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

PERIOD ENDING 12/31/2019

GL NUMBER	DESCRIPTION	2019 AMENDED BUDGET	YTD BALANCE 12/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 12/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 100 - GENERAL						
00000		9,322,772.00	8,987,518.48	44,443.34	335,253.52	96.40
TOTAL REVENUES		9,322,772.00	8,987,518.48	44,443.34	335,253.52	96.40
00000		1,205,000.00	1,147,461.57	43,933.13	57,538.43	95.23
51100 - COUNCIL		144,424.00	152,315.22	24,838.75	(7,891.22)	105.46
51200 - MUNICIPAL COURT		106,227.00	97,185.31	10,894.80	9,041.69	91.49
51400 - ADMINISTRATION		958,279.00	966,322.43	113,557.49	(8,043.43)	100.84
51600 - BUILDINGS AND GROUNDS		98,220.00	87,953.82	16,082.83	10,266.18	89.55
52101 - POLICE ADMINISTRATION		867,139.00	780,984.24	120,173.84	86,154.76	90.06
52102 - POLICE FIELD OPERATIONS		1,862,903.00	1,691,993.24	269,167.46	170,909.76	90.83
52103 - POLICE CRIMINAL INVESTIGATION		413,080.00	394,092.25	59,178.48	18,987.75	95.40
52104 - POLICE BUSINESS OFFICE		232,615.00	218,941.26	19,146.21	13,673.74	94.12
52105 - POLICE SUPPORT SERVICES		379,182.00	355,864.83	34,882.16	23,317.17	93.85
52400 - BUILDING INSPECTOR		276,138.00	262,853.98	32,962.81	13,284.02	95.19
52900 - EMERGENCY PREPAREDNESS		10,700.00	17,189.85	219.13	(6,489.85)	160.65
53100 - PUBLIC WORKS		1,553,191.00	1,506,474.10	84,297.67	46,716.90	96.99
53300		0.00	0.00	0.00	0.00	0.00
55200 - PARKS		658,145.00	650,479.89	75,143.79	7,665.11	98.84
55300 - RECREATION		309,680.00	324,305.43	25,255.07	(14,625.43)	104.72
56400		0.00	0.00	0.00	0.00	0.00
56900 - PLANNING		247,849.00	155,350.22	18,392.50	92,498.78	62.68
TOTAL EXPENDITURES		9,322,772.00	8,809,767.64	948,126.12	513,004.36	94.50
Fund 100 - GENERAL:						
TOTAL REVENUES		9,322,772.00	8,987,518.48	44,443.34	335,253.52	96.40
TOTAL EXPENDITURES		9,322,772.00	8,809,767.64	948,126.12	513,004.36	94.50
NET OF REVENUES & EXPENDITURES		0.00	177,750.84	(903,682.78)	(177,750.84)	100.00
Fund 200 - LIBRARY						
00000		2,244,612.00	2,266,780.09	6,781.97	(22,168.09)	100.99
TOTAL REVENUES		2,244,612.00	2,266,780.09	6,781.97	(22,168.09)	100.99
00000		2,255,952.00	2,307,738.16	240,138.21	(51,786.16)	102.30
TOTAL EXPENDITURES		2,255,952.00	2,307,738.16	240,138.21	(51,786.16)	102.30
Fund 200 - LIBRARY:						
TOTAL REVENUES		2,244,612.00	2,266,780.09	6,781.97	(22,168.09)	100.99
TOTAL EXPENDITURES		2,255,952.00	2,307,738.16	240,138.21	(51,786.16)	102.30
NET OF REVENUES & EXPENDITURES		(11,340.00)	(40,958.07)	(233,356.24)	29,618.07	361.18
Fund 201 - SENIOR CENTER						
00000		535,207.00	531,418.96	561.00	3,788.04	99.29
TOTAL REVENUES		535,207.00	531,418.96	561.00	3,788.04	99.29

PERIOD ENDING 12/31/2019

GL NUMBER	DESCRIPTION	2019 AMENDED BUDGET	YTD BALANCE 12/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 12/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 201 - SENIOR CENTER						
00000		535,207.00	422,361.50	56,858.77	112,845.50	78.92
	TOTAL EXPENDITURES	535,207.00	422,361.50	56,858.77	112,845.50	78.92
Fund 201 - SENIOR CENTER:						
	TOTAL REVENUES	535,207.00	531,418.96	561.00	3,788.04	99.29
	TOTAL EXPENDITURES	535,207.00	422,361.50	56,858.77	112,845.50	78.92
	NET OF REVENUES & EXPENDITURES	0.00	109,057.46	(56,297.77)	(109,057.46)	100.00
Fund 202 - FIRE DEPARTMENT						
00000		1,690,736.00	1,690,238.54	0.00	497.46	99.97
	TOTAL REVENUES	1,690,736.00	1,690,238.54	0.00	497.46	99.97
00000		1,690,736.00	1,492,922.75	272,765.86	197,813.25	88.30
	TOTAL EXPENDITURES	1,690,736.00	1,492,922.75	272,765.86	197,813.25	88.30
Fund 202 - FIRE DEPARTMENT:						
	TOTAL REVENUES	1,690,736.00	1,690,238.54	0.00	497.46	99.97
	TOTAL EXPENDITURES	1,690,736.00	1,492,922.75	272,765.86	197,813.25	88.30
	NET OF REVENUES & EXPENDITURES	0.00	197,315.79	(272,765.86)	(197,315.79)	100.00
Fund 203 - REFUSE AND RECYCLING						
00000		721,748.00	729,351.27	8,945.25	(7,603.27)	101.05
	TOTAL REVENUES	721,748.00	729,351.27	8,945.25	(7,603.27)	101.05
00000		729,649.00	723,605.42	141,767.75	6,043.58	99.17
	TOTAL EXPENDITURES	729,649.00	723,605.42	141,767.75	6,043.58	99.17
Fund 203 - REFUSE AND RECYCLING:						
	TOTAL REVENUES	721,748.00	729,351.27	8,945.25	(7,603.27)	101.05
	TOTAL EXPENDITURES	729,649.00	723,605.42	141,767.75	6,043.58	99.17
	NET OF REVENUES & EXPENDITURES	(7,901.00)	5,745.85	(132,822.50)	(13,646.85)	72.72
Fund 204 - CABLE FRANCHISE						
00000		140,000.00	127,586.83	16,978.53	12,413.17	91.13
	TOTAL REVENUES	140,000.00	127,586.83	16,978.53	12,413.17	91.13
00000		94,775.00	79,012.37	8,206.95	15,762.63	83.37

PERIOD ENDING 12/31/2019

GL NUMBER	DESCRIPTION	2019 AMENDED BUDGET	YTD BALANCE 12/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 12/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 204 - CABLE FRANCHISE						
	TOTAL EXPENDITURES	94,775.00	79,012.37	8,206.95	15,762.63	83.37
Fund 204 - CABLE FRANCHISE:						
	TOTAL REVENUES	140,000.00	127,586.83	16,978.53	12,413.17	91.13
	TOTAL EXPENDITURES	94,775.00	79,012.37	8,206.95	15,762.63	83.37
	NET OF REVENUES & EXPENDITURES	45,225.00	48,574.46	8,771.58	(3,349.46)	107.41
Fund 205 - FORESTRY						
	00000	29,000.00	31,925.00	325.00	(2,925.00)	110.09
	TOTAL REVENUES	29,000.00	31,925.00	325.00	(2,925.00)	110.09
	00000	34,000.00	46,546.64	0.82	(12,546.64)	136.90
	TOTAL EXPENDITURES	34,000.00	46,546.64	0.82	(12,546.64)	136.90
Fund 205 - FORESTRY:						
	TOTAL REVENUES	29,000.00	31,925.00	325.00	(2,925.00)	110.09
	TOTAL EXPENDITURES	34,000.00	46,546.64	0.82	(12,546.64)	136.90
	NET OF REVENUES & EXPENDITURES	(5,000.00)	(14,621.64)	324.18	9,621.64	292.43
Fund 206 - CEMETERY						
	00000	19,160.00	24,629.01	2,151.20	(5,469.01)	128.54
	TOTAL REVENUES	19,160.00	24,629.01	2,151.20	(5,469.01)	128.54
	00000	13,200.00	10,795.79	19.38	2,404.21	81.79
	TOTAL EXPENDITURES	13,200.00	10,795.79	19.38	2,404.21	81.79
Fund 206 - CEMETERY:						
	TOTAL REVENUES	19,160.00	24,629.01	2,151.20	(5,469.01)	128.54
	TOTAL EXPENDITURES	13,200.00	10,795.79	19.38	2,404.21	81.79
	NET OF REVENUES & EXPENDITURES	5,960.00	13,833.22	2,131.82	(7,873.22)	232.10
Fund 207 - SPECIAL ACCOUNTS						
	00000	638,279.00	1,477,275.11	104,679.29	(838,996.11)	231.45
	TOTAL REVENUES	638,279.00	1,477,275.11	104,679.29	(838,996.11)	231.45
	00000	0.00	735,046.91	99,727.56	(735,046.91)	100.00
	51100 - COUNCIL	0.00	0.00	0.00	0.00	0.00
	51400 - ADMINISTRATION	0.00	0.00	0.00	0.00	0.00
	52101 - POLICE ADMINISTRATION	0.00	0.00	0.00	0.00	0.00
	52102 - POLICE FIELD OPERATIONS	0.00	809.19	0.00	(809.19)	100.00
	52103 - POLICE CRIMINAL INVESTIGATION	0.00	10,712.83	0.00	(10,712.83)	100.00

PERIOD ENDING 12/31/2019

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Fund 207 - SPECIAL ACCOUNTS						
52105	POLICE SUPPORT SERVICES	0.00	19,323.82	0.00	(19,323.82)	100.00
52200	FIRE DEPARTMENT	121,001.00	25,840.80	0.00	95,160.20	21.36
52300	AMBULANCE	517,278.00	469,820.92	0.00	47,457.08	90.83
54600	SENIOR CENTER	0.00	0.00	0.00	0.00	0.00
55110	LIBRARY	0.00	6,021.02	60.21	(6,021.02)	100.00
TOTAL EXPENDITURES		638,279.00	1,267,575.49	99,787.77	(629,296.49)	198.59
Fund 207 - SPECIAL ACCOUNTS:						
TOTAL REVENUES		638,279.00	1,477,275.11	104,679.29	(838,996.11)	231.45
TOTAL EXPENDITURES		638,279.00	1,267,575.49	99,787.77	(629,296.49)	198.59
NET OF REVENUES & EXPENDITURES		0.00	209,699.62	4,891.52	(209,699.62)	100.00
Fund 208 - ECONOMIC DEVELOPMENT						
00000		3,225.00	2,559.60	239.75	665.40	79.37
TOTAL REVENUES		3,225.00	2,559.60	239.75	665.40	79.37
00000		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
Fund 208 - ECONOMIC DEVELOPMENT:						
TOTAL REVENUES		3,225.00	2,559.60	239.75	665.40	79.37
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		3,225.00	2,559.60	239.75	665.40	79.37
Fund 209 - IMPACT FEES						
00000		0.00	944,518.27	10,571.00	(944,518.27)	100.00
TOTAL REVENUES		0.00	944,518.27	10,571.00	(944,518.27)	100.00
00000		0.00	410,000.00	0.00	(410,000.00)	100.00
TOTAL EXPENDITURES		0.00	410,000.00	0.00	(410,000.00)	100.00
Fund 209 - IMPACT FEES:						
TOTAL REVENUES		0.00	944,518.27	10,571.00	(944,518.27)	100.00
TOTAL EXPENDITURES		0.00	410,000.00	0.00	(410,000.00)	100.00
NET OF REVENUES & EXPENDITURES		0.00	534,518.27	10,571.00	(534,518.27)	100.00
Fund 300 - DEBT SERVICE						
00000		4,952,831.00	5,078,225.05	0.00	(125,394.05)	102.53
TOTAL REVENUES		4,952,831.00	5,078,225.05	0.00	(125,394.05)	102.53

PERIOD ENDING 12/31/2019

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Fund 300 - DEBT SERVICE						
00000		5,114,077.00	5,214,049.12	325,952.50	(99,972.12)	101.95
	TOTAL EXPENDITURES	5,114,077.00	5,214,049.12	325,952.50	(99,972.12)	101.95
Fund 300 - DEBT SERVICE:						
	TOTAL REVENUES	4,952,831.00	5,078,225.05	0.00	(125,394.05)	102.53
	TOTAL EXPENDITURES	5,114,077.00	5,214,049.12	325,952.50	(99,972.12)	101.95
	NET OF REVENUES & EXPENDITURES	(161,246.00)	(135,824.07)	(325,952.50)	(25,421.93)	84.23
Fund 400 - CAPITAL IMPROVEMENT						
00000		5,042,170.00	4,335,717.90	20,593.91	706,452.10	85.99
	TOTAL REVENUES	5,042,170.00	4,335,717.90	20,593.91	706,452.10	85.99
00000		32,205.00	92,955.47	0.00	(60,750.47)	288.64
51400 - ADMINISTRATION		0.00	0.00	0.00	0.00	0.00
51600 - BUILDINGS AND GROUNDS		0.00	0.00	0.00	0.00	0.00
52101 - POLICE ADMINISTRATION		75,450.00	3,223.69	3,223.69	72,226.31	4.27
52200 - FIRE DEPARTMENT		1,471,485.00	6,647.00	0.00	1,464,838.00	0.45
52300 - AMBULANCE		147,030.00	147,426.71	0.00	(396.71)	100.27
53100 - PUBLIC WORKS		2,895,000.00	7,585,794.01	485,671.53	(4,690,794.01)	262.03
54600 - SENIOR CENTER		62,000.00	31,000.00	0.00	31,000.00	50.00
55110 - LIBRARY		0.00	0.00	0.00	0.00	0.00
55111 - LIBRARY (OLD)		0.00	21,909.38	7,078.75	(21,909.38)	100.00
55200 - PARKS		390,000.00	1,764,518.66	118,728.02	(1,374,518.66)	452.44
56900 - PLANNING		0.00	0.00	0.00	0.00	0.00
	TOTAL EXPENDITURES	5,073,170.00	9,653,474.92	614,701.99	(4,580,304.92)	190.28
Fund 400 - CAPITAL IMPROVEMENT:						
	TOTAL REVENUES	5,042,170.00	4,335,717.90	20,593.91	706,452.10	85.99
	TOTAL EXPENDITURES	5,073,170.00	9,653,474.92	614,701.99	(4,580,304.92)	190.28
	NET OF REVENUES & EXPENDITURES	(31,000.00)	(5,317,757.02)	(594,108.08)	5,286,757.02	17,154.0
Fund 401 - CAPITAL REVOLVING FUNDS						
00000		510,000.00	613,626.33	2,382.00	(103,626.33)	120.32
	TOTAL REVENUES	510,000.00	613,626.33	2,382.00	(103,626.33)	120.32
51400 - ADMINISTRATION		0.00	0.00	0.00	0.00	0.00
52101 - POLICE ADMINISTRATION		103,118.00	112,486.43	0.00	(9,368.43)	109.09
52200 - FIRE DEPARTMENT		0.00	0.00	0.00	0.00	0.00
52300 - AMBULANCE		0.00	0.00	0.00	0.00	0.00
53100 - PUBLIC WORKS		157,750.00	108,363.38	0.00	49,386.62	68.69
54600 - SENIOR CENTER		0.00	28,844.00	0.00	(28,844.00)	100.00
55200 - PARKS		55,000.00	48,735.00	0.00	6,265.00	88.61
	TOTAL EXPENDITURES	315,868.00	298,428.81	0.00	17,439.19	94.48

PERIOD ENDING 12/31/2019

GL NUMBER	DESCRIPTION	2019 AMENDED BUDGET	YTD BALANCE 12/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 12/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 401 - CAPITAL REVOLVING FUNDS						
Fund 401 - CAPITAL REVOLVING FUNDS:						
	TOTAL REVENUES	510,000.00	613,626.33	2,382.00	(103,626.33)	120.32
	TOTAL EXPENDITURES	315,868.00	298,428.81	0.00	17,439.19	94.48
	NET OF REVENUES & EXPENDITURES	194,132.00	315,197.52	2,382.00	(121,065.52)	162.36
Fund 404 - TIF 4						
	00000	697,685.00	701,790.87	100.55	(4,105.87)	100.59
	TOTAL REVENUES	697,685.00	701,790.87	100.55	(4,105.87)	100.59
	00000	636,425.00	637,058.01	18,388.50	(633.01)	100.10
	TOTAL EXPENDITURES	636,425.00	637,058.01	18,388.50	(633.01)	100.10
Fund 404 - TIF 4:						
	TOTAL REVENUES	697,685.00	701,790.87	100.55	(4,105.87)	100.59
	TOTAL EXPENDITURES	636,425.00	637,058.01	18,388.50	(633.01)	100.10
	NET OF REVENUES & EXPENDITURES	61,260.00	64,732.86	(18,287.95)	(3,472.86)	105.67
Fund 406 - TIF 6						
	00000	2,087,105.00	2,148,160.94	2,393.00	(61,055.94)	102.93
	TOTAL REVENUES	2,087,105.00	2,148,160.94	2,393.00	(61,055.94)	102.93
	00000	3,925,605.00	2,601,731.19	358,036.24	1,323,873.81	66.28
	TOTAL EXPENDITURES	3,925,605.00	2,601,731.19	358,036.24	1,323,873.81	66.28
Fund 406 - TIF 6:						
	TOTAL REVENUES	2,087,105.00	2,148,160.94	2,393.00	(61,055.94)	102.93
	TOTAL EXPENDITURES	3,925,605.00	2,601,731.19	358,036.24	1,323,873.81	66.28
	NET OF REVENUES & EXPENDITURES	(1,838,500.00)	(453,570.25)	(355,643.24)	(1,384,929.75)	24.67
Fund 408 - TIF 8						
	00000	1,082,544.00	0.00	0.00	1,082,544.00	0.00
	TOTAL REVENUES	1,082,544.00	0.00	0.00	1,082,544.00	0.00
	00000	1,000.00	2,881.39	0.00	(1,881.39)	288.14
	TOTAL EXPENDITURES	1,000.00	2,881.39	0.00	(1,881.39)	288.14
Fund 408 - TIF 8:						

PERIOD ENDING 12/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE		% BGD USED
		AMENDED BUDGET	12/31/2019 NORMAL (ABNORMAL)	MONTH 12/31/2019 INCREASE (DECREASE)	NORMAL	(ABNORMAL)	
Fund 408 - TIF 8							
	TOTAL REVENUES	1,082,544.00	0.00	0.00	1,082,544.00		0.00
	TOTAL EXPENDITURES	1,000.00	2,881.39	0.00	(1,881.39)		288.14
	NET OF REVENUES & EXPENDITURES	1,081,544.00	(2,881.39)	0.00	1,084,425.39		0.27
Fund 409 - TIF 9							
	00000	3,939.00	3,939.45	0.00	(0.45)		100.01
	TOTAL REVENUES	3,939.00	3,939.45	0.00	(0.45)		100.01
	00000	1,458,810.00	10,931.39	0.00	1,447,878.61		0.75
	TOTAL EXPENDITURES	1,458,810.00	10,931.39	0.00	1,447,878.61		0.75
Fund 409 - TIF 9:							
	TOTAL REVENUES	3,939.00	3,939.45	0.00	(0.45)		100.01
	TOTAL EXPENDITURES	1,458,810.00	10,931.39	0.00	1,447,878.61		0.75
	NET OF REVENUES & EXPENDITURES	(1,454,871.00)	(6,991.94)	0.00	(1,447,879.06)		0.48
Fund 410 - TIF 10							
	00000	0.00	0.00	0.00	0.00		0.00
	TOTAL REVENUES	0.00	0.00	0.00	0.00		0.00
	00000	0.00	13,400.00	13,400.00	(13,400.00)		100.00
	TOTAL EXPENDITURES	0.00	13,400.00	13,400.00	(13,400.00)		100.00
Fund 410 - TIF 10:							
	TOTAL REVENUES	0.00	0.00	0.00	0.00		0.00
	TOTAL EXPENDITURES	0.00	13,400.00	13,400.00	(13,400.00)		100.00
	NET OF REVENUES & EXPENDITURES	0.00	(13,400.00)	(13,400.00)	13,400.00		100.00
Fund 450 - LT ACCOUNT GROUP							
	00000	0.00	0.00	0.00	0.00		0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00		0.00
Fund 450 - LT ACCOUNT GROUP:							
	TOTAL REVENUES	0.00	0.00	0.00	0.00		0.00
	TOTAL EXPENDITURES	0.00	0.00	0.00	0.00		0.00
	NET OF REVENUES & EXPENDITURES	0.00	0.00	0.00	0.00		0.00
Fund 500 - INSURANCE FUND							
	00000	0.00	272,879.00	14,894.00	(272,879.00)		100.00

REVENUE AND EXPENDITURE REPORT FOR CITY OF VERONA

PERIOD ENDING 12/31/2019

GL NUMBER	DESCRIPTION	2019 AMENDED BUDGET	YTD BALANCE 12/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 12/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDTG USED
Fund 500 - INSURANCE FUND						
	TOTAL REVENUES	0.00	272,879.00	14,894.00	(272,879.00)	100.00
00000		0.00	267,986.00	0.00	(267,986.00)	100.00
	TOTAL EXPENDITURES	0.00	267,986.00	0.00	(267,986.00)	100.00
Fund 500 - INSURANCE FUND:						
	TOTAL REVENUES	0.00	272,879.00	14,894.00	(272,879.00)	100.00
	TOTAL EXPENDITURES	0.00	267,986.00	0.00	(267,986.00)	100.00
	NET OF REVENUES & EXPENDITURES	0.00	4,893.00	14,894.00	(4,893.00)	100.00
Fund 600 - WATER UTILITY						
00000		2,229,100.00	2,460,335.29	719,133.36	(231,235.29)	110.37
	TOTAL REVENUES	2,229,100.00	2,460,335.29	719,133.36	(231,235.29)	110.37
00000		1,219,409.00	768,910.71	(63,454.95)	450,498.29	63.06
57400	- WATER OTHER OPERTING	0.00	477,457.90	(9,153.83)	(477,457.90)	100.00
57620	- PUMPING	232,121.00	150,438.56	15,714.79	81,682.44	64.81
57640	- WATER TREATMENT	110,725.00	55,535.80	10,708.74	55,189.20	50.16
57660	- T & D-SUPERVISION & ENG	0.00	61,497.23	6,343.18	(61,497.23)	100.00
57662	- T & D-LINES EXPENSE	0.00	4,101.68	300.42	(4,101.68)	100.00
57672	- T & D-MAINT OF RESERVOIRS & STANDPIPES	106,500.00	118,593.50	184.41	(12,093.50)	111.36
57673	- T & D-MAINT OF MAINS	75,000.00	85,609.70	2,315.02	(10,609.70)	114.15
57675	- T & D-MAINT OF SERVICES	17,500.00	56,197.49	6,393.88	(38,697.49)	321.13
57676	- T & D-MAINT OF METERS	29,000.00	80,703.19	11,762.96	(51,703.19)	278.29
57677	- T & D-MAINT OF HYDRANTS	6,000.00	6,918.83	1,528.51	(918.83)	115.31
57901	- CUSTOMER ACCTS EXP-METER READING	25,126.00	13,894.64	1,759.61	11,231.36	55.30
57903	- CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS	19,216.00	29,991.38	3,969.07	(10,775.38)	156.08
57920	- ADMINISTRATION/GENERAL EXP	1,315,666.00	198,367.93	13,735.57	1,117,298.07	15.08
	TOTAL EXPENDITURES	3,156,263.00	2,108,218.54	2,107.38	1,048,044.46	66.79
Fund 600 - WATER UTILITY:						
	TOTAL REVENUES	2,229,100.00	2,460,335.29	719,133.36	(231,235.29)	110.37
	TOTAL EXPENDITURES	3,156,263.00	2,108,218.54	2,107.38	1,048,044.46	66.79
	NET OF REVENUES & EXPENDITURES	(927,163.00)	352,116.75	717,025.98	(1,279,279.75)	37.98
Fund 601 - SEWER UTILITY						
00000		2,421,000.00	2,416,035.44	604,455.28	4,964.56	99.79
	TOTAL REVENUES	2,421,000.00	2,416,035.44	604,455.28	4,964.56	99.79
00000		2,717,916.00	2,740,045.13	633,838.04	(22,129.13)	100.81
	TOTAL EXPENDITURES	2,717,916.00	2,740,045.13	633,838.04	(22,129.13)	100.81

PERIOD ENDING 12/31/2019

GL NUMBER	DESCRIPTION	2019 AMENDED BUDGET	YTD BALANCE 12/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 12/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
Fund 601 - SEWER UTILITY						
Fund 601 - SEWER UTILITY:						
	TOTAL REVENUES	2,421,000.00	2,416,035.44	604,455.28	4,964.56	99.79
	TOTAL EXPENDITURES	2,717,916.00	2,740,045.13	633,838.04	(22,129.13)	100.81
	NET OF REVENUES & EXPENDITURES	(296,916.00)	(324,009.69)	(29,382.76)	27,093.69	109.13
Fund 602 - STORM WATER						
00000		901,300.00	1,115,501.90	566,709.80	(214,201.90)	123.77
	TOTAL REVENUES	901,300.00	1,115,501.90	566,709.80	(214,201.90)	123.77
00000		1,078,543.00	453,985.76	666.39	624,557.24	42.09
	TOTAL EXPENDITURES	1,078,543.00	453,985.76	666.39	624,557.24	42.09
Fund 602 - STORM WATER:						
	TOTAL REVENUES	901,300.00	1,115,501.90	566,709.80	(214,201.90)	123.77
	TOTAL EXPENDITURES	1,078,543.00	453,985.76	666.39	624,557.24	42.09
	NET OF REVENUES & EXPENDITURES	(177,243.00)	661,516.14	566,043.41	(838,759.14)	373.23
TOTAL REVENUES - ALL FUNDS						
		35,272,413.00	35,960,013.33	2,126,338.23	(687,600.33)	101.95
TOTAL EXPENDITURES - ALL FUNDS						
		38,792,247.00	39,572,516.02	3,734,762.67	(780,269.02)	102.01
NET OF REVENUES & EXPENDITURES						
		(3,519,834.00)	(3,612,502.69)	(1,608,424.44)	92,668.69	102.63