



**CITY OF VERONA**

**FINANCE COMMITTEE**  
**MONDAY, JANUARY 8, 2024 – 6:00 P.M.**  
**VERONA CITY CENTER-Conference Room D110**  
**111 LINCOLN STREET**

**AGENDA**

1. Call to order.
2. Roll call
3. Discussion and Possible Action re: Recommended Approval of the December 11, 2023 Finance Committee Minutes and the January 3, 2024 Finance Committee Minutes
4. Discussion and Possible Action re: Purchase of Property Located at 131 Horizon Dr, Verona WI  
*The Finance Committee may convene in a closed session, as authorized by Wisconsin Statute 19.85(1)(e), for the purpose of deliberating or negotiating the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Finance Committee may reconvene in open session and take action on the closed session item.*
5. Discussion and Possible Action re: Payment of Bills
6. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall  
Verona Public Library  
Miller's Market  
City Web Page at [www.ci.verona.wi.us](http://www.ci.verona.wi.us)

1/5/2024

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

*IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT (608) 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.*



# City of Verona

Finance Committee  
City Hall – 111 Lincoln Street  
Verona, WI 53593-1520

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**MINUTES**  
**FINANCE COMMITTEE**  
**DECEMBER 11, 2023**

The meeting was called to order by Chairperson Chad Kemp at 6:00 p.m.

Roll Call: Chairperson Chad Kemp and Alder Christine Posey were present. Alder Mara Helmke was excused.

Also present: Finance Director Brian Lamers.

Discussion and Possible Action regarding approval of November 13, 2023 Finance Committee minutes: Motion was made by Posey, seconded by Kemp to approve the November 13, 2023 Finance Committee minutes with no changes noted. Motion carried 2-0.

Discussion and Possible Action regarding the City Investment Report-November 2023: Lamers stated nothing to report.

Discussion and Possible Action regarding the Revenue and Expenditure Summary Report-November 2023: Lamers stated the City is on track for the most part at this point. Interest Revenue is currently over \$600,000 and Building Inspection is well above revenue. There are some departments that may be close or over and that is Parks, Public Works and Council budget. Council is due to Legal for Municipal Court cases.

Discussion and Possible Action regarding the payment of bills: Motion was made by Kemp, seconded by Posey to approve the payment of bills totaling \$898,210.92. Motion carried 2-0.

Adjournment: Motion was made by Posey, seconded by Kemp to adjourn the Finance Committee Meeting at 6:04 p.m. Motion carried 2-0.

Respectfully submitted,  
Brian Lamers CPA  
Finance Director



# City of Verona

Finance Committee  
City Hall – 111 Lincoln Street  
Verona, WI 53593-1520

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**MINUTES**  
**FINANCE COMMITTEE**  
**JANUARY 3, 2024**

The meeting was called to order by Chairperson Chad Kemp at 6:00 p.m.

Roll Call: Chairperson Chad Kemp, Alder Christine Posey and Alder Mara Helmke were present.

Also present: Alder Beth Tucker-Long, Alder Kate Cronin, Mayor Luke Diaz, City Administrator Jamie Aulik

Discussion and Possible Action regarding Tour of Property Located at 131 Horizon Dr, Verona WI: Discussion took place regarding the cost of the building, conversion/renovation cost and the cost of staffing or contracted cost. Cost such as water sewer and gas would be covered by the managing entity. Cable was in question how it would be covered. Discussion also took place regarding replacement and depreciation cost. Another item that was discussed was meeting the threshold for affordable housing fund to be utilized.

Adjournment: Motion was made by Helmke, seconded by Posey to adjourn the Finance Committee Meeting at 6:51 p.m. Motion carried 3-0.

Respectfully submitted,  
Brian Lamers CPA  
Finance Director