

CITY OF VERONA
MINUTES
VERONA ECONOMIC DEVELOPMENT COMMISSION
APRIL 3, 2012
VERONA CITY HALL

1. The meeting was called to order by Mayor Jon Hochkammer at 3:30 p.m.
2. Roll Call: Jon Hochkammer, William “Mac” McGilvray, Mike Petta, Sean Cleary, Larry Saeger. Also present: Bill Burns, City Administrator; Bruce Sylvester, Director of Planning and Development.
3. Appointment of the Citizen Member of the Commission
Motion by McGilvray, seconded by Cleary, to appoint Larry Saeger as the citizen member of the Commission. Motion carried 4-0.
4. Review of the Economic Development Fund Program Guidelines.
Mr. Burns provided a brief summary of the program guidelines. It was noted that this will be a fluid document that may be adjusted as needed. The Commission will report regularly to the Council on any changes to the guidelines and the activity of the fund.
5. Consideration of a Loan Request from Edelweiss Cheese Authentic Wisconsin.
Bruce and Kathy Workman provided an overview of their request for an economic development loan to assist with the renovation of the property at 202 West Verona Avenue to a retail cheese store. This store will sell Wisconsin cheeses, cured meats, and local beers and wines. The store will also have seating for 12 and is expected to be open by the end of May. A loan is being requested in the amount of \$36,000 plus \$720 in loan fees.

Motion by Saeger, seconded by Cleary, to go into closed session as authorized by Section 19.85(1)(f) of the Wisconsin Statutes. Voting Aye: Hochkammer, McGilvray, Petta, Cleary, Saeger. Voting No: None.

The Commission returned to open session. Motion by Petta, seconded by Saeger to recommend that the City Council approve an economic development loan to Edelweiss Cheese Authentic Wisconsin in the amount of \$36,720 with a fixed rate of 4.0% and a term of 10 years contingent upon the applicant providing a financial statement showing assets, liabilities, and net worth. Motion carried 5-0.
6. Adjournment: Motion by Cleary, seconded by Petta to adjourn the Commission Meeting at 4:10 p.m. Motion carried 5-0.

Respectfully submitted,
Bill Burns, Recorder