



CITY OF VERONA

FINANCE COMMITTEE
MONDAY, SEPTEMBER 23, 2019 – 5:00 P.M.
VERONA CITY CENTER – Conference Room D110
111 LINCOLN STREET

AGENDA

1. Call to order.
2. Roll call
3. Public Comment
4. Discussion and Possible Action re: Recommended Approval of the September 16, 2019 Finance Committee Minutes
5. Discussion and Possible Action re: Updates on the 2020 Budget
6. Discussion and Possible Action re: City Investment Report-August 2019
7. Discussion and Possible Action re: Revenue and Expenditure Summary Report-August 2019
8. Discussion and Possible Action re: Payment of Bills
9. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

9/20/2019

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
SEPTEMBER 16, 2019

The meeting was called to order by Chairperson Chad Kemp at 5:03 p.m. in Conference Room D110

Roll Call: Chairperson Chad Kemp, Alder Kate Cronin and Alder Christine Posey were present

Also present: Mayor Luke Diaz, City Administrator Adam Sayre, Finance Director Brian Lamers, Park Director Dave Walker, Recreation Director Casey Dudley and Public Works Director Theran Jacobson

Public Comment: None

Discussion and Possible Action regarding approval of September 9, 2019 Finance Committee minutes: Motion was made by Posey, seconded by Cronin to approve the September 9, 2019 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding Updates on the 2020 Budget and Budget Presentation Parks, Recreation and Public Works: Recreation Director Casey Dudley discussed the decrease in revenues mainly due to the change in moving the dance program to the Verona Area Community Theater (VACT). He also explained that in the expenditures the dance program is also reduced with the agreement that the VACT would take over the program and the City would retain 25% of the revenue. Dudley stated that there has been an increase in estimated revenue with the Fireman's Park opening to the beach and concessions revenue. From the budget submitted he felt that the revenues in those two areas could be increased by \$13,000. He explained to the committee that there was a small increase to lifeguard and playground wages to stay competitive. Lamers stated that the budget submitted for computer equipment will be adjusted from \$1,800 to \$2,000 because of the typical cost and setup.

Parks Director Dave Walker went through the Parks budget and stated there is approximately a 7% increase, or approximately \$20,000, from personnel services with cost of living allowance (COLA) and benefits and also a wage increase to the summer positions. The increase to the operating budget was approximately \$25,000 with the main increase being in utilities with the water rate increase and the opening of Fireman's Park which is estimated to be approximately \$15,000. He also explained there is additional cost for a tablet added for an Intern if the department gets an urban forestry grant that has been applied for.

Walker stated for the Cemetery the paving of the driveways is budgeted for an estimated \$80,000 in which will be taken out of fund balance.

Walker went over the Forestry budget and explained that the expenditures include 50 trees on Locust Drive for \$15,000, matching forestry grant for \$5,000, ash tree treatment and a tree drawing prize at Hometown Days.

Public Works Director Theran Jacobson explained the Public Works budget and stated that there is no additional staff requested this budget but may be in the future as the City grows. Jacobson expressed the importance of keeping the COLA in for the moral of City staff. Jacobson stated there is no increase in overtime except for the COLA cost. Printing cost could be reduced and fuel is set based on trends and could be reduced a little. Jacobson explained under repair and maintenance there is pavement marking and line striping for \$20,000 for West Verona which is about \$10,000 of that and the rest is for other streets. Mayor Diaz asked about doing more pedestrian crossing painting and Jacobson stated that was done in-house at a cost of about \$500 an intersection. Diaz asked about the City doing spring cleanup and Jacobson stated that was brought up in June to the Public Works Committee with the cost and there was no support for that since it would take extra equipment and another employee. It was brought up by Diaz about solar panels on street lights and Sayre will reach out to Alliant Energy.

Jacobson went over Refuse and Recycling budget and explained that the cost on the tax bill is proposed to go from \$176 a year to \$179 a year. Waste Management cost includes the 2.5% increase that is built into the contract that expires in 2021.

Jacobson then went over the Water budget and explained to the Committee that the budget submitted did not have the increase that was approved by the PSC and he will work on updating to reflect that. He stated in the Water budget it includes overtime because there is staff needed every day for operations. Jacobson pointed out there was an addition of \$50,000 for a federal requirement to have an emergency response plan and complete risk and resilience assessment done. Jacobson explained he would also like to retain the 2 LTE positions for things like hydrant and pump house painting.

Jacobson stated in the Sewer budget the main expense is \$1.3 million to MMSD (Madison Metro Sewage District) otherwise overtime is the same and no additional staffing.

Jacobson stated in the Storm Water budget there would be no increase planned for the year for services. He stated that he included adding 2 LTE's to help with the aesthetics and catch basin inspections. He pointed out there was \$9,000 added to this budget for sediment testing and that will forecast on what ponds need to be dredged and help with scheduling and sampling of water.

Lamers explained to the Committee that the new health insurance rates have been released and went over the numbers with the committee and explained very little change from the 5% that was projected in the budget and will be adjusting the budgets to the actual.

Lamers and Sayre went over the listing of proposed changes that was handed out to the Committee. The discussion pursued over taking out debt for pavement replacement program. Sayre stated to the Committee that these changes have been discussed at the department level. After going through the list the Committee felt that the listing should be changed in the budgets. Lamers explained that the contingency fund was budgeted for \$80,000 and probably still would be safe to go down to \$60,000. Discussion took place on the addition of \$50,000 that was included for the revolving fund for the EMS equipment replacement fund. Lamers handed out

the Fund balance sheet and explained that in the general fund there is \$578,628 excess in the fund after the policy of 35% and currently in the budget we only were looking at utilizing \$480,000 so that could be increase up to \$578,628. The Police body cameras were discussed for \$95,000 savings but no decision was made at that point. Discussion took place on the open Deputy Fire Chief position for a total of \$110,000 with salary and benefits and the Committee felt that the position should be unfunded at this point. The Committee decided to adjourn until the next Finance meeting to give them time to review the list.

Adjournment: Motion was made by Kemp, seconded by Posey, to adjourn the Finance Committee Meeting at 7:03 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director

City of Verona
Investments
August 31, 2019

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE July 31, 2019	BALANCE Aug 31, 2019
DANA Inv/Schwab	Fed Farm Cr-Agency Security	12/26/2019	1.400%	598,296.00	598,914.00
DANA Inv/Schwab	FFCB NTS	6/8/2020	1.520%	545,748.50	548,713.00
DANA Inv/Schwab	FHLB	8/22/2019	1.500%	599,598.00	-
DANA Inv/Schwab	FED	8/28/2019	1.550%	599,568.00	-
DANA Inv/Schwab	FHLB-Agency Security	6/26/2020	1.630%	496,335.00	498,490.00
DANA Inv/Schwab	FHLB BOND	2/24/2021	1.800%	420,771.25	423,763.25
DANA Inv/Schwab	Federal Home Ln	4/30/2021	3.000%	500,975.00	500,730.00
DANA Inv/Schwab	FHLB BOND	10/6/2021	1.540%	469,062.50	470,321.25
DANA Inv/Schwab	Federal Home Ln	4/27/2020	1.750%	496,385.00	500,020.00
DANA Inv/Schwab	Federal Home Ln	7/10/2020	1.650%	497,930.00	499,395.00
DANA Inv/Schwab	FHLMC MED TERM NTS	7/24/2020	1.850%	570,469.00	572,838.00
DANA Inv/Schwab	Federal Home Ln	11/27/2020	1.700%	592,680.00	595,980.00
DANA Inv/Schwab	Federal Home Ln	4/27/2021	2.000%	498,560.00	500,035.00
DANA Inv/Schwab	FHLMC MED TERM NTS	8/25/2021	1.600%	663,565.50	670,092.75
DANA Inv/Schwab	Federal Home Ln	1/20/2021	2.000%	498,050.00	498,255.00
DANA Inv/Schwab	FNMA NTS	12/27/2019	1.400%	324,077.00	324,798.50
DANA Inv/Schwab	Federal Home Ln	6/29/2021	2.000%	497,065.00	497,170.00
DANA Inv/Schwab	FHLMC MED TERM NTS	8/17/2021	1.750%	742,695.00	743,047.50
DANA Inv/Schwab	FHLMC MED TERM NTS STEP	9/30/2021	1.500%	745,290.00	749,182.50
DANA Inv/Schwab	Federal Home Ln	8/3/2021	2.250%	498,745.00	499,010.00
DANA Inv/Schwab	FHLMC 840778-Mortgage	* 7/1/2042	4.674%	281,337.17	254,412.29
DANA Inv/Schwab	FMLMC 840244-Mortgage	* 5/1/2043	4.563%	141,426.82	135,755.86
DANA Inv/Schwab	FMLMC 840594-Mortgage	* 11/1/2043	4.035%	152,412.91	147,064.87
DANA Inv/Schwab	FMLMC 840798-Mortgage	* 10/1/2044	4.170%	223,978.34	206,489.61
DANA Inv/Schwab	FMLMC 849504-Mortgage	* 10/1/2044	3.273%	320,321.85	258,954.29
DANA Inv/Schwab	FHLMC 840551-Mortgage	* 3/1/2045	4.252%	184,552.86	167,584.83
DANA Inv/Schwab	FHLMC 840752-Mortgage	* 12/1/2045	4.426%	209,150.59	206,202.17
DANA Inv/Schwab	FHLMC 840912-Mortgage	* 3/1/2046	2.994%	410,133.30	370,480.33
DANA Inv/Schwab	FHLMC 840931-Mortgage	* 11/1/2046	2.564%	887,763.27	864,416.85
DANA Inv/Schwab	FHLMC 840978-Mortgage	* 5/1/1948	2.469%	1,001,147.38	977,736.34
DANA Inv/Schwab	FNMA PL BM1554-Mortgage	* 6/1/2042	4.721%	170,462.27	160,150.03
DANA Inv/Schwab	FNMA PL BM01087-Mortgage	* 12/1/2043	4.461%	131,536.29	115,680.24
DANA Inv/Schwab	FHLMC BM4041-Mortgage	* 5/1/2044	4.400%	257,559.73	244,737.21
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 7/1/2044	4.448%	158,889.89	146,596.92
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 4/1/2047	2.234%	676,898.18	665,260.20
DANA Inv/Schwab	FNMA PL BM6101-Mortgage	* 8/1/2047	2.637%	-	1,019,063.00
DANA Inv/Schwab	FHLMC 840910-Mortgage	* 7/1/2043	4.617%	556,795.55	530,346.10
DANA Inv/Schwab	Small Business Loan	* 2/25/2025	5.329%	418,848.31	407,148.88
DANA Inv/Schwab	Small Business Loan	* 1/25/2028	3.900%	316,847.10	305,540.56
DANA Inv/Schwab	Small Business Loan	* 11/25/2042	4.000%	416,228.74	396,474.10
DANA Inv/Schwab	Small Business Loan	* 1/25/2043	3.500%	522,706.50	521,253.37
DANA Inv/Schwab	National Australia BK/NY	1/20/2023	3.000%	408,340.00	413,264.00
DANA Inv/Schwab	Berkshire Hathaway	1/20/2023	2.750%	386,954.00	391,525.40
DANA Inv/Schwab	Westpac Banking Corp	1/20/2023	3.650%	340,151.50	343,872.75
DANA Inv/Schwab	US Bank	1/20/2023	3.400%	260,030.00	263,220.00
DANA Inv/Schwab	Alphabet Inc	2/25/2024	3.375%	384,655.25	389,684.95
DANA Inv/Schwab	Apple Inc	5/11/2024	2.850%	410,072.00	416,116.00
DANA Inv/Schwab	Money Market	NA	1.860%	222,614.78	810,897.06
LGIP	01 GENERAL	NA	2.170%	7,155,852.98	11,769,938.34
LGIP	02 Cemetary Fund	NA	2.170%	287,485.98	288,016.33
State Bank of Cross Plains	MMI INVESTMENT ACCOUNT	NA	2.590%	3,844,772.17	3,788,042.57
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA	2.470%	2,661,009.39	2,666,345.99

Total Investments

\$ 34,656,800.85	\$ 39,333,027.19
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* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

User: brian.lamers
 DB: Verona
 PERIOD ENDING 08/31/2019

GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE	
		AMENDED BUDGET	NORMAL (ABNORMAL)			NORMAL (ABNORMAL)	% BDGT USED
Fund 100 - GENERAL							
00000		9,322,772.00		8,278,690.30	5,009,906.67	1,044,081.70	88.80
TOTAL REVENUES		9,322,772.00		8,278,690.30	5,009,906.67	1,044,081.70	88.80
00000		1,205,000.00		1,103,328.44	1,932.84	101,671.56	91.56
51100 - COUNCIL		144,424.00		87,832.64	8,953.57	56,591.36	60.82
51200 - MUNICIPAL COURT		106,227.00		68,435.18	9,657.51	37,791.82	64.42
51400 - ADMINISTRATION		958,279.00		588,587.55	80,498.60	369,691.45	61.42
51600 - BUILDINGS AND GROUNDS		98,220.00		48,717.59	7,264.37	49,502.41	49.60
52101 - POLICE ADMINISTRATION		867,139.00		472,996.80	76,344.73	394,142.20	54.55
52102 - POLICE FIELD OPERATIONS		1,862,903.00		1,017,993.91	187,151.12	844,909.09	54.65
52103 - POLICE CRIMINAL INVESTIGATION		413,080.00		244,353.54	43,378.72	169,726.46	59.15
52104 - POLICE BUSINESS OFFICE		232,615.00		161,817.58	25,645.26	70,797.42	69.56
52105 - POLICE SUPPORT SERVICES		379,182.00		254,464.99	33,149.28	124,717.01	67.11
52400 - BUILDING INSPECTOR		276,138.00		167,028.82	27,047.00	109,109.18	60.49
52900 - EMERGENCY PREPAREDNESS		10,700.00		16,536.11	215.48	(5,836.11)	154.54
53100 - PUBLIC WORKS		1,553,191.00		999,732.85	56,756.24	553,458.15	64.37
53300		0.00		0.00	0.00	0.00	0.00
55200 - PARKS		658,145.00		416,073.57	88,022.40	242,071.43	63.22
55300 - RECREATION		309,680.00		244,945.31	83,816.28	64,734.69	79.10
56400		0.00		0.00	0.00	0.00	0.00
56900 - PLANNING		247,849.00		117,683.08	22,472.67	130,165.92	47.48
TOTAL EXPENDITURES		9,322,772.00		6,010,527.96	752,306.07	3,312,244.04	64.47
Fund 100 - GENERAL:							
TOTAL REVENUES		9,322,772.00		8,278,690.30	5,009,906.67	1,044,081.70	88.80
TOTAL EXPENDITURES		9,322,772.00		6,010,527.96	752,306.07	3,312,244.04	64.47
NET OF REVENUES & EXPENDITURES		0.00		2,268,162.34	4,257,600.60	(2,268,162.34)	100.00
Fund 200 - LIBRARY							
00000		2,244,612.00		2,233,409.37	7,775.57	11,202.63	99.50
TOTAL REVENUES		2,244,612.00		2,233,409.37	7,775.57	11,202.63	99.50
00000		2,255,952.00		1,647,819.54	163,326.49	608,132.46	73.04
TOTAL EXPENDITURES		2,255,952.00		1,647,819.54	163,326.49	608,132.46	73.04
Fund 200 - LIBRARY:							
TOTAL REVENUES		2,244,612.00		2,233,409.37	7,775.57	11,202.63	99.50
TOTAL EXPENDITURES		2,255,952.00		1,647,819.54	163,326.49	608,132.46	73.04
NET OF REVENUES & EXPENDITURES		(11,340.00)		585,589.83	(155,550.92)	(596,929.83)	5,163.93
Fund 201 - SENIOR CENTER							
00000		535,207.00		525,856.46	1,694.50	9,350.54	98.25
TOTAL REVENUES		535,207.00		525,856.46	1,694.50	9,350.54	98.25

User: brian.lamers
 DB: Verona
 PERIOD ENDING 08/31/2019

GL NUMBER	DESCRIPTION	2019		YTD BALANCE		ACTIVITY FOR		AVAILABLE		
		AMENDED BUDGET	NORMAL (ABNORMAL)	08/31/2019	NORMAL (ABNORMAL)	MONTH 08/31/2019	INCREASE (DECREASE)	NORMAL (ABNORMAL)	BALANCE	% BDGT USED
Fund 201 - SENIOR CENTER		535,207.00	271,123.43	39,386.98	264,083.57	50.66				
00000										
TOTAL EXPENDITURES		535,207.00	271,123.43	39,386.98	264,083.57	50.66				
Fund 201 - SENIOR CENTER:										
TOTAL REVENUES		535,207.00	525,856.46	1,694.50	9,350.54	98.25				
TOTAL EXPENDITURES		535,207.00	271,123.43	39,386.98	264,083.57	50.66				
NET OF REVENUES & EXPENDITURES		0.00	254,733.03	(37,692.48)	(254,733.03)	100.00				
Fund 202 - FIRE DEPARTMENT		1,690,736.00	1,682,246.54	260.00	8,489.46	99.50				
00000										
TOTAL REVENUES		1,690,736.00	1,682,246.54	260.00	8,489.46	99.50				
00000		1,690,736.00	885,470.53	135,059.60	805,265.47	52.37				
TOTAL EXPENDITURES		1,690,736.00	885,470.53	135,059.60	805,265.47	52.37				
Fund 202 - FIRE DEPARTMENT:										
TOTAL REVENUES		1,690,736.00	1,682,246.54	260.00	8,489.46	99.50				
TOTAL EXPENDITURES		1,690,736.00	885,470.53	135,059.60	805,265.47	52.37				
NET OF REVENUES & EXPENDITURES		0.00	796,776.01	(134,799.60)	(796,776.01)	100.00				
Fund 203 - REFUSE AND RECYCLING		721,748.00	705,163.50	559.00	16,584.50	97.70				
00000										
TOTAL REVENUES		721,748.00	705,163.50	559.00	16,584.50	97.70				
00000		729,649.00	397,433.89	55,561.35	332,215.11	54.47				
TOTAL EXPENDITURES		729,649.00	397,433.89	55,561.35	332,215.11	54.47				
Fund 203 - REFUSE AND RECYCLING:										
TOTAL REVENUES		721,748.00	705,163.50	559.00	16,584.50	97.70				
TOTAL EXPENDITURES		729,649.00	397,433.89	55,561.35	332,215.11	54.47				
NET OF REVENUES & EXPENDITURES		(7,901.00)	307,729.61	(55,002.35)	(315,630.61)	3,894.82				
Fund 204 - CABLE FRANCHISE		140,000.00	74,277.10	20,458.70	65,722.90	53.06				
00000										
TOTAL REVENUES		140,000.00	74,277.10	20,458.70	65,722.90	53.06				
00000		94,775.00	55,823.15	7,165.70	38,951.85	58.90				

User: brian.lamers
 DB: Verona
 PERIOD ENDING 08/31/2019

GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2019 INCREASE (DECREASE)		AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
		AMENDED BUDGET	NORMAL					
Fund 204 - CABLE FRANCHISE		94,775.00		55,823.15	7,165.70		38,951.85	58.90
TOTAL EXPENDITURES								
Fund 204 - CABLE FRANCHISE:								
TOTAL REVENUES		140,000.00		74,277.10	20,458.70		65,722.90	53.06
TOTAL EXPENDITURES		94,775.00		55,823.15	7,165.70		38,951.85	58.90
NET OF REVENUES & EXPENDITURES		45,225.00		18,453.95	13,293.00		26,771.05	40.80
Fund 205 - FORESTRY		29,000.00		26,675.00	1,950.00		2,325.00	91.98
00000								
TOTAL REVENUES		29,000.00		26,675.00	1,950.00		2,325.00	91.98
00000		34,000.00		29,566.23	1,575.00		4,433.77	86.96
TOTAL EXPENDITURES		34,000.00		29,566.23	1,575.00		4,433.77	86.96
Fund 205 - FORESTRY:								
TOTAL REVENUES		29,000.00		26,675.00	1,950.00		2,325.00	91.98
TOTAL EXPENDITURES		34,000.00		29,566.23	1,575.00		4,433.77	86.96
NET OF REVENUES & EXPENDITURES		(5,000.00)		(2,891.23)	375.00		(2,108.77)	57.82
Fund 206 - CEMETERY		19,160.00		19,838.62	1,540.35		(678.62)	103.54
00000								
TOTAL REVENUES		19,160.00		19,838.62	1,540.35		(678.62)	103.54
00000		13,200.00		8,015.69	1,838.08		5,184.31	60.72
TOTAL EXPENDITURES		13,200.00		8,015.69	1,838.08		5,184.31	60.72
Fund 206 - CEMETERY:								
TOTAL REVENUES		19,160.00		19,838.62	1,540.35		(678.62)	103.54
TOTAL EXPENDITURES		13,200.00		8,015.69	1,838.08		5,184.31	60.72
NET OF REVENUES & EXPENDITURES		5,960.00		11,822.93	(297.73)		(5,862.93)	198.37
Fund 207 - SPECIAL ACCOUNTS		638,279.00		1,099,032.32	78,099.88		(460,753.32)	172.19
00000								
TOTAL REVENUES		638,279.00		1,099,032.32	78,099.88		(460,753.32)	172.19
00000		0.00		532,499.62	219,437.93		(532,499.62)	100.00
51100 - COUNCIL		0.00		0.00	0.00		0.00	0.00
52101 - POLICE ADMINISTRATION		0.00		0.00	0.00		0.00	0.00
52102 - POLICE FIELD OPERATIONS		0.00		809.19	0.00		(809.19)	100.00
52103 - POLICE CRIMINAL INVESTIGATION		0.00		9,096.65	2,045.58		(9,096.65)	100.00
52105 - POLICE SUPPORT SERVICES		0.00		31.62	0.00		(31.62)	100.00

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 PERIOD ENDING 08/31/2019

GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2019		AVAILABLE BALANCE		% BDGT USED	
		AMENDED BUDGET	NORMAL (ABNORMAL)		INCREASE (DECREASE)	MONTH 08/31/2019 INCREASE (DECREASE)	NORMAL (ABNORMAL)	USED		
Fund 207 - SPECIAL ACCOUNTS										
52200	- FIRE DEPARTMENT	121,001.00		25,840.80		0.00		95,160.20	21.36	
52300	- AMBULANCE	517,278.00		469,820.92		0.00		47,457.08	90.83	
54600	- SENIOR CENTER	0.00		0.00		0.00		0.00	0.00	
55110	- LIBRARY	0.00		1,492.30		0.00		(1,492.30)	100.00	
	TOTAL EXPENDITURES	638,279.00		1,039,591.10		221,483.51		(401,312.10)	162.87	
Fund 207 - SPECIAL ACCOUNTS:										
	TOTAL REVENUES	638,279.00		1,099,032.32		78,099.88		(460,753.32)	172.19	
	TOTAL EXPENDITURES	638,279.00		1,039,591.10		221,483.51		(401,312.10)	162.87	
	NET OF REVENUES & EXPENDITURES	0.00		59,441.22		(143,383.63)		(59,441.22)	100.00	
Fund 208 - ECONOMIC DEVELOPMENT										
00000		3,225.00		1,689.86		137.60		1,535.14	52.40	
	TOTAL REVENUES	3,225.00		1,689.86		137.60		1,535.14	52.40	
	TOTAL EXPENDITURES	0.00		0.00		0.00		0.00	0.00	
Fund 208 - ECONOMIC DEVELOPMENT:										
	TOTAL REVENUES	3,225.00		1,689.86		137.60		1,535.14	52.40	
	TOTAL EXPENDITURES	0.00		0.00		0.00		0.00	0.00	
	NET OF REVENUES & EXPENDITURES	3,225.00		1,689.86		137.60		1,535.14	52.40	
Fund 209 - IMPACT FEES										
00000		0.00		896,927.83		12,458.15		(896,927.83)	100.00	
	TOTAL REVENUES	0.00		896,927.83		12,458.15		(896,927.83)	100.00	
	TOTAL EXPENDITURES	0.00		410,000.00		0.00		(410,000.00)	100.00	
	NET OF REVENUES & EXPENDITURES	0.00		410,000.00		0.00		(410,000.00)	100.00	
Fund 209 - IMPACT FEES:										
	TOTAL REVENUES	0.00		896,927.83		12,458.15		(896,927.83)	100.00	
	TOTAL EXPENDITURES	0.00		410,000.00		0.00		(410,000.00)	100.00	
	NET OF REVENUES & EXPENDITURES	0.00		486,927.83		12,458.15		(486,927.83)	100.00	
Fund 300 - DEBT SERVICE										
00000		4,952,831.00		5,078,225.05		574,716.18		(125,394.05)	102.53	
	TOTAL REVENUES	4,952,831.00		5,078,225.05		574,716.18		(125,394.05)	102.53	

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GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE	
		AMENDED BUDGET	NORMAL (ABNORMAL)			NORMAL (ABNORMAL)	% BDGT USED
Fund 300 - DEBT SERVICE							
00000		5,114,077.00		4,714,020.37	37,153.12	400,056.63	92.18
TOTAL EXPENDITURES		5,114,077.00		4,714,020.37	37,153.12	400,056.63	92.18
Fund 300 - DEBT SERVICE:							
TOTAL REVENUES		4,952,831.00		5,078,225.05	574,716.18	(125,394.05)	102.53
TOTAL EXPENDITURES		5,114,077.00		4,714,020.37	37,153.12	400,056.63	92.18
NET OF REVENUES & EXPENDITURES		(161,246.00)		364,204.68	537,563.06	(525,450.68)	225.87
Fund 400 - CAPITAL IMPROVEMENT							
00000		5,042,170.00		4,275,096.17	506,527.09	767,073.83	84.79
TOTAL REVENUES		5,042,170.00		4,275,096.17	506,527.09	767,073.83	84.79
00000		32,205.00		92,955.47	1,653.13	(60,750.47)	288.64
51400 - ADMINISTRATION		0.00		0.00	0.00	0.00	0.00
51600 - BUILDINGS AND GROUNDS		0.00		0.00	0.00	0.00	0.00
52101 - POLICE ADMINISTRATION		75,450.00		0.00	0.00	75,450.00	0.00
52200 - FIRE DEPARTMENT		1,471,485.00		6,647.00	0.00	1,464,838.00	0.45
52300 - AMBULANCE		147,030.00		147,426.71	0.00	(396.71)	100.27
53100 - PUBLIC WORKS		2,895,000.00		5,614,485.35	537,595.64	(2,719,485.35)	193.94
54600 - SENIOR CENTER		62,000.00		31,000.00	31,000.00	31,000.00	50.00
55110 - LIBRARY		0.00		0.00	0.00	0.00	0.00
55111 - LIBRARY (OLD)		0.00		12,127.94	1,083.96	(12,127.94)	100.00
55200 - PARKS		390,000.00		1,473,925.24	208,186.52	(1,083,925.24)	377.93
56900 - PLANNING		0.00		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		5,073,170.00		7,378,567.71	779,519.25	(2,305,397.71)	145.44
Fund 400 - CAPITAL IMPROVEMENT:							
TOTAL REVENUES		5,042,170.00		4,275,096.17	506,527.09	767,073.83	84.79
TOTAL EXPENDITURES		5,073,170.00		7,378,567.71	779,519.25	(2,305,397.71)	145.44
NET OF REVENUES & EXPENDITURES		(31,000.00)		(3,103,471.54)	(272,992.16)	3,072,471.54	10,011.2
Fund 401 - CAPITAL REVOLVING FUNDS							
00000		510,000.00		599,123.41	6,973.13	(89,123.41)	117.48
TOTAL REVENUES		510,000.00		599,123.41	6,973.13	(89,123.41)	117.48
51400 - ADMINISTRATION		0.00		0.00	0.00	0.00	0.00
52101 - POLICE ADMINISTRATION		103,118.00		109,826.43	5,965.00	(6,708.43)	106.51
52200 - FIRE DEPARTMENT		0.00		0.00	0.00	0.00	0.00
52300 - AMBULANCE		0.00		0.00	0.00	0.00	0.00
53100 - PUBLIC WORKS		157,750.00		11,456.75	9,982.75	146,293.25	7.26
54600 - SENIOR CENTER		0.00		24,524.00	24,524.00	(24,524.00)	100.00
55200 - PARKS		55,000.00		48,735.00	0.00	6,265.00	88.61
TOTAL EXPENDITURES		315,868.00		194,542.18	40,471.75	121,325.82	61.59

GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019	ACTIVITY FOR MONTH 08/31/2019	AVAILABLE BALANCE	% BDC
		AMENDED BUDGET	NORMAL (ABNORMAL)				
Fund 401 - CAPITAL REVOLVING FUNDS							
Fund 401 - CAPITAL REVOLVING FUNDS:							
	TOTAL REVENUES	510,000.00		599,123.41	6,973.13	(89,123.41)	117.48
	TOTAL EXPENDITURES	315,868.00		194,542.18	40,471.75	121,325.82	61.59
	NET OF REVENUES & EXPENDITURES	194,132.00		404,581.23	(33,498.62)	(210,449.23)	208.41
Fund 404 - TIF 4							
	00000	697,685.00		701,137.01	168.45	(3,452.01)	100.49
	TOTAL REVENUES	697,685.00		701,137.01	168.45	(3,452.01)	100.49
	00000	636,425.00		604,742.01	121,998.30	31,682.99	95.02
	TOTAL EXPENDITURES	636,425.00		604,742.01	121,998.30	31,682.99	95.02
Fund 404 - TIF 4:							
	TOTAL REVENUES	697,685.00		701,137.01	168.45	(3,452.01)	100.49
	TOTAL EXPENDITURES	636,425.00		604,742.01	121,998.30	31,682.99	95.02
	NET OF REVENUES & EXPENDITURES	61,260.00		96,395.00	(121,829.85)	(35,135.00)	157.35
Fund 406 - TIF 6							
	00000	2,087,105.00		2,134,974.94	1,481,344.51	(47,869.94)	102.29
	TOTAL REVENUES	2,087,105.00		2,134,974.94	1,481,344.51	(47,869.94)	102.29
	00000	3,925,605.00		1,878,875.31	347,947.84	2,046,729.69	47.86
	TOTAL EXPENDITURES	3,925,605.00		1,878,875.31	347,947.84	2,046,729.69	47.86
Fund 406 - TIF 6:							
	TOTAL REVENUES	2,087,105.00		2,134,974.94	1,481,344.51	(47,869.94)	102.29
	TOTAL EXPENDITURES	3,925,605.00		1,878,875.31	347,947.84	2,046,729.69	47.86
	NET OF REVENUES & EXPENDITURES	(1,838,500.00)		256,099.63	1,133,396.67	(2,094,599.63)	13.93
Fund 408 - TIF 8							
	00000	1,082,544.00		1,082,544.05	0.00	(0.05)	100.00
	TOTAL REVENUES	1,082,544.00		1,082,544.05	0.00	(0.05)	100.00
	00000	1,000.00		1,131.39	0.00	(131.39)	113.14
	TOTAL EXPENDITURES	1,000.00		1,131.39	0.00	(131.39)	113.14
Fund 408 - TIF 8:							
	TOTAL REVENUES	1,082,544.00		1,082,544.05	0.00	(0.05)	100.00
	TOTAL EXPENDITURES	1,000.00		1,131.39	0.00	(131.39)	113.14

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GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2019 INCREASE (DECREASE)	AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
		AMENDED BUDGET					
Fund 408 - TIF 8							
TOTAL REVENUES		1,082,544.00		1,082,544.05	0.00	(0.05)	100.00
TOTAL EXPENDITURES		1,000.00		1,131.39	0.00	(131.39)	113.14
NET OF REVENUES & EXPENDITURES		1,081,544.00		1,081,412.66	0.00	131.34	99.99
Fund 409 - TIF 9							
00000		3,939.00		3,939.45	0.00	(0.45)	100.01
TOTAL REVENUES		3,939.00		3,939.45	0.00	(0.45)	100.01
00000		1,458,810.00		9,181.39	0.00	1,449,628.61	0.63
TOTAL EXPENDITURES		1,458,810.00		9,181.39	0.00	1,449,628.61	0.63
Fund 409 - TIF 9:							
TOTAL REVENUES		3,939.00		3,939.45	0.00	(0.45)	100.01
TOTAL EXPENDITURES		1,458,810.00		9,181.39	0.00	1,449,628.61	0.63
NET OF REVENUES & EXPENDITURES		(1,454,871.00)		(5,241.94)	0.00	(1,449,629.06)	0.36
Fund 410 - TIF 10							
00000		0.00		0.00	0.00	0.00	0.00
TOTAL REVENUES		0.00		0.00	0.00	0.00	0.00
00000		0.00		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00		0.00	0.00	0.00	0.00
Fund 410 - TIF 10:							
TOTAL REVENUES		0.00		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00		0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00		0.00	0.00	0.00	0.00
Fund 450 - IT ACCOUNT GROUP							
00000		0.00		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00		0.00	0.00	0.00	0.00
Fund 450 - IT ACCOUNT GROUP:							
TOTAL REVENUES		0.00		0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00		0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00		0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND							
00000		0.00		257,985.00	0.00	(257,985.00)	100.00

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GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2019		AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDT USED
		AMENDED BUDGET			INCREASE (DECREASE)			
Fund 500 - INSURANCE FUND								
TOTAL REVENUES		0.00		257,985.00	0.00		(257,985.00)	100.00
00000		0.00		237,405.00	0.00		(237,405.00)	100.00
TOTAL EXPENDITURES		0.00		237,405.00	0.00		(237,405.00)	100.00
Fund 500 - INSURANCE FUND:								
TOTAL REVENUES		0.00		257,985.00	0.00		(257,985.00)	100.00
TOTAL EXPENDITURES		0.00		237,405.00	0.00		(237,405.00)	100.00
NET OF REVENUES & EXPENDITURES		0.00		20,580.00	0.00		(20,580.00)	100.00
Fund 600 - WATER UTILITY								
00000		2,229,100.00		1,254,888.43	16,147.65		974,211.57	56.30
TOTAL REVENUES		2,229,100.00		1,254,888.43	16,147.65		974,211.57	56.30
00000		1,219,409.00		815,331.23	10,165.63		404,077.77	66.86
	- WATER OTHER OPERTING	0.00		178,007.32	174,178.75		(178,007.32)	100.00
	- PUMPING	232,121.00		100,519.45	23,506.89		131,601.55	43.30
	- WATER TREATMENT	110,725.00		34,450.05	7,602.14		76,274.95	31.11
	- T & D-SUPERVISION & ENG	0.00		44,797.68	17,218.70		(44,797.68)	100.00
	- T & D-LINES EXPENSE	0.00		2,932.05	299.91		(2,932.05)	100.00
	- T & D-MAINT OF RESERVOIRS & STANDPIPES	106,500.00		115,294.74	1,970.90		(8,794.74)	108.26
	- T & D-MAINT OF MAINS	75,000.00		70,356.53	31,453.56		4,643.47	93.81
	- T & D-MAINT OF SERVICES	17,500.00		34,530.17	7,031.21		(17,030.17)	197.32
	- T & D-MAINT OF METERS	29,000.00		56,162.35	6,441.06		(27,162.35)	193.66
	- T & D-MAINT OF HYDRANTS	6,000.00		3,173.36	1,055.23		2,826.64	52.89
	- CUSTOMER ACCTS EXP-METER READING	25,126.00		8,862.50	1,491.77		16,263.50	35.27
	- CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS	19,216.00		18,990.53	2,774.88		225.47	98.83
	- ADMINISTRATION/GENERAL EXP	1,315,666.00		140,826.52	17,661.87		1,174,839.48	10.70
TOTAL EXPENDITURES		3,156,263.00		1,624,234.48	302,852.50		1,532,028.52	51.46
Fund 600 - WATER UTILITY:								
TOTAL REVENUES		2,229,100.00		1,254,888.43	16,147.65		974,211.57	56.30
TOTAL EXPENDITURES		3,156,263.00		1,624,234.48	302,852.50		1,532,028.52	51.46
NET OF REVENUES & EXPENDITURES		(927,163.00)		(369,346.05)	(286,704.85)		(557,816.95)	39.84
Fund 601 - SEWER UTILITY								
00000		2,421,000.00		1,178,770.48	10,745.06		1,242,229.52	48.69
TOTAL REVENUES		2,421,000.00		1,178,770.48	10,745.06		1,242,229.52	48.69
00000		2,717,916.00		1,561,351.21	56,243.50		1,156,564.79	57.45
TOTAL EXPENDITURES		2,717,916.00		1,561,351.21	56,243.50		1,156,564.79	57.45

GL NUMBER	DESCRIPTION	2019		YTD BALANCE 08/31/2019 NORMAL (ABNORMAL)	ACTIVITY FOR MONTH 08/31/2019		AVAILABLE BALANCE NORMAL (ABNORMAL)	% BDGT USED
		AMENDED BUDGET	NORMAL (ABNORMAL)		INCREASE (DECREASE)	INCREASE (DECREASE)		
Fund 601 - SEWER UTILITY								
Fund 601 - SEWER UTILITY:								
TOTAL REVENUES		2,421,000.00		1,178,770.48	10,745.06	1,242,229.52	48.69	
TOTAL EXPENDITURES		2,717,916.00		1,561,351.21	56,243.50	1,156,564.79	57.45	
NET OF REVENUES & EXPENDITURES		(296,916.00)		(382,580.73)	(45,498.44)	85,664.73	128.85	
Fund 602 - STORM WATER								
00000		901,300.00		367,388.14	2,252.35	533,911.86	40.76	
TOTAL REVENUES		901,300.00		367,388.14	2,252.35	533,911.86	40.76	
00000		1,078,543.00		318,909.08	43,984.75	759,633.92	29.57	
TOTAL EXPENDITURES		1,078,543.00		318,909.08	43,984.75	759,633.92	29.57	
Fund 602 - STORM WATER:								
TOTAL REVENUES		901,300.00		367,388.14	2,252.35	533,911.86	40.76	
TOTAL EXPENDITURES		1,078,543.00		318,909.08	43,984.75	759,633.92	29.57	
NET OF REVENUES & EXPENDITURES		(177,243.00)		48,479.06	(41,732.40)	(225,722.06)	27.35	
TOTAL REVENUES - ALL FUNDS								
TOTAL EXPENDITURES - ALL FUNDS		35,272,413.00		32,477,879.03	7,733,714.84	2,794,533.97	92.08	
NET OF REVENUES & EXPENDITURES		38,792,247.00		29,278,331.65	3,107,873.79	9,513,915.35	75.47	
NET OF REVENUES & EXPENDITURES		(3,519,834.00)		3,199,547.38	4,625,841.05	(6,719,381.38)	90.90	