



CITY OF VERONA
FINANCE COMMITTEE
MONDAY, AUGUST 12, 2019 – 6:00 P.M.
VERONA CITY CENTER – Conference Room D110
111 LINCOLN STREET

AGENDA

1. Call to order.
2. Roll call
3. Public Comment
4. Discussion and Possible Action re: Recommended Approval of the July 22, 2019 Finance Committee Minutes
5. Discussion and Possible Action re: Updates on the 2020 Budget, Budget Presentation Planning Department, Municipal Court and Fire Department
6. Discussion and Possible Action re: Resolution Approving the Redemption of the 2013 and 2015 State Trust Fund Loan and Utilization of TID 6 Funds
7. Discussion and Possible Action re: City Investment Report-July 2019
8. Discussion and Possible Action re: Revenue and Expenditure Summary Report-July 2019
9. Discussion and Possible Action re: Payment of Bills
10. Adjournment.

Chairperson Chad Kemp

POSTED: Verona City Hall
Verona Public Library
Miller's Market
City Web Page at www.ci.verona.wi.us

8/9/2019

Notice is hereby given that a quorum of the members of the City Council or other standing committees of the City Council may be present at the meeting of the Finance Committee to gather information about a subject over which they have decision-making responsibility. The City Council and any other standing committees will not take formal action at this meeting

IF YOU NEED AN INTERPRETER, MATERIALS IN ALTERNATIVE FORMATS, OR OTHER ACCOMMODATION TO ACCESS THE MEETINGS, PLEASE CONTACT THE CITY CLERK AT 845-6495 AT LEAST 48 HOURS PRECEDING THE MEETING. EVERY REASONABLE EFFORT WILL BE MADE TO ACCOMMODATE YOUR REQUEST.



City of Verona

Finance Committee
City Hall – 111 Lincoln Street
Verona, WI 53593-1520

MINUTES
FINANCE COMMITTEE
JULY 22, 2019

The meeting was called to order by Chairperson Chad Kemp at 5:45 p.m. in Conference Room D110

Roll Call: Chairperson Chad Kemp, Alder Kate Cronin and Alder Christine Posey were present

Also present: Mayor Luke Diaz, Interim City Administrator Adam Sayre, Finance Director Brian Lamers, Public Works Director Theran Jacobson, Parks Director Dave Walker and Jim Ferolie from the Verona Press

Public Comment: None

Discussion and Possible Action regarding approval of July 8, 2019 Finance Committee minutes: Motion was made by Kemp, seconded by Cronin to approve the July 8, 2019 Finance Committee minutes with no changes noted. Motion carried 3-0.

Discussion and Possible Action regarding Updates on the 2020 Budget and Capital Request for Public Works and Parks Departments: Director Dave Walker went over the listing of capital projects for the Parks and Recreation budget for 2020 and the 5 year capital budget. A couple of the highlighted areas included \$425,000 for development of Kettle Creek Park, \$300,000 for development of North Neighborhood Park, \$2,220,000 for the public works facility in 2021 and 2022. The 2020 budget requests include a dump truck replacement for \$50,000, pickup replacement for \$32,000, tree program for \$8,000 and other park replacement and improvement items of \$99,000 total.

Public Works Director Theran Jacobson went over the public works capital plan and the utility capital plans. A couple highlighted items include the annual pavement rehabilitation program for \$725,000 in the 2020 budget, \$600,000 for pedestrian and bike trail projects and \$260,000 for design and other fees for the public works facility. Also in 2020 budget includes \$1,500,000 for East Verona Avenue and Legion Street utilities for Sugar Creek Commons. There was discussion regarding the 2022 plan to replace Country View Road from Epic Lane to CTH PD for an estimated \$2,000,000. This roadway is in the Town of Verona jurisdiction and is not being maintain and should be rebuilt. This will be an ongoing discussion with the City. In the 5 year plan there is \$8,880,000 for construction of the public works facility in the public works budget, water portion of \$1,480,000, storm water portion of \$740,000 and sewer portion of \$1,480,000. The 2020 budget includes \$1,100,000 to Verona Area School District for road improvements. Also in the 2020 sewer budget is the eastside interceptor project for \$4,700,000. Jacobson went over the road project and equipment for all 4 budget areas.

Discussion and Possible Action regarding the City Investment Report for June 2019: Lamers stated there was a decrease in investments due to debt payments and all the expenditures for projects. In July we received out 2019 Bond issue for \$2.5 million and we will be receiving over \$7 million for the August tax settlement.

Discussion and Possible Action regarding the Revenue and Expenditure Report for June 2019: Lamers stated since last month there are no concerns that we haven't already discussed from last month.

Discussion and Possible Action regarding the payment of bills:

Motion was made by Kemp, seconded by Posey to approve the payment of bills totaling \$1,985,164.89. Motion carried 3-0.

Adjournment: Motion was made by Cronin, seconded by Posey, to adjourn the Finance Committee Meeting at 6:54 p.m. Motion carried 3-0.

Respectfully submitted,
Brian Lamers CPA
Finance Director



Managing Wisconsin's trust assets for public education.

**Amortization Schedule
for Loan ID: 02016057.01**

Schedule Begin Date: 10/20/2015

Customer: CITY OF VERONA

Loan Purpose: Finance TID #6 project

County: Dane

Amount of Original Disbursement: \$ 700,000.00

On: 10/20/2015

Original Term: 10 years

Interest Rate: 3.25 %

<i>Date</i>	<i>Payment</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
3/15/2017	\$71,912.33	\$40,000.00	\$31,912.33	\$660,000.00
3/15/2018	\$131,450.00	\$110,000.00	\$21,450.00	\$550,000.00
3/15/2019	\$127,875.00	\$110,000.00	\$17,875.00	\$440,000.00
3/15/2020	\$124,339.18	\$110,000.00	\$14,339.18	\$330,000.00
3/15/2021	\$120,725.00	\$110,000.00	\$10,725.00	\$220,000.00
3/15/2022	\$117,150.00	\$110,000.00	\$7,150.00	\$110,000.00
3/15/2023	\$113,575.00	\$110,000.00	\$3,575.00	\$0.00
Totals:	807,026.51	700,000.00	107,026.51	

* indicates prepayment

Schedule #: 0000010471



Managing Wisconsin's trust assets for public education.

**Amortization Schedule
for Loan ID: 02014011.01**

Schedule Begin Date: 8/19/2013

Customer: CITY OF VERONA

Loan Purpose: Finance economic development project

County: Dane

Amount of Original Disbursement: \$ 600,000.00

On: 8/19/2013

Original Term: 10 years

Interest Rate: 2.75 %

TIF 6
Fund 200

<i>Date</i>	<i>Payment</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
3/15/2014	\$68,650.15	\$59,247.41	\$9,402.74	\$540,752.59
3/15/2015	\$68,650.15	\$53,779.45	\$14,870.70	\$486,973.14
3/15/2016	\$68,650.15	\$55,221.70	\$13,428.45	\$431,751.44
3/15/2017	\$68,650.15	\$56,776.99	\$11,873.16	\$374,974.45
3/15/2018	\$68,650.15	\$58,338.35	\$10,311.80	\$316,636.10
3/15/2019	\$68,650.15	\$59,942.66	\$8,707.49	\$256,693.44
3/15/2020	\$68,650.15	\$61,571.74	\$7,078.41	\$195,121.70
3/15/2021	\$68,650.15	\$63,284.30	\$5,365.85	\$131,837.40
3/15/2022	\$68,650.15	\$65,024.62	\$3,625.53	\$66,812.78
3/15/2023	\$68,650.13	\$66,812.78	\$1,837.35	\$0.00
Totals:	686,501.48	600,000.00	86,501.48	

* indicates prepayment

Schedule #: 0000009634

City of Verona
Investments
July 31, 2019

BANK / BROKER	ACCOUNT NAME	DUE DATE	RATE	BALANCE June 30, 2019	BALANCE July 31, 2019
DANA Inv/Schwab	Fed Farm Cr-Agency Security	12/26/2019	1.400%	597,594.00	598,296.00
DANA Inv/Schwab	FFCB NTS	6/8/2020	1.520%	546,617.50	545,748.50
DANA Inv/Schwab	FHLB	8/22/2019	1.500%	599,490.00	599,598.00
DANA Inv/Schwab	FED	8/28/2019	1.550%	599,568.00	599,568.00
DANA Inv/Schwab	FHLB-Agency Security	6/26/2020	1.630%	497,095.00	496,335.00
DANA Inv/Schwab	FHLB BOND	2/24/2021	1.800%	421,519.25	420,771.25
DANA Inv/Schwab	Federal Home Ln	4/30/2021	3.000%	501,220.00	500,975.00
DANA Inv/Schwab	FHLB BOND	10/6/2021	1.540%	469,689.50	469,062.50
DANA Inv/Schwab	Federal Home Ln	7/26/2019	1.530%	599,766.00	-
DANA Inv/Schwab	Federal Home Ln	4/27/2020	1.750%	496,985.00	496,385.00
DANA Inv/Schwab	Federal Home Ln	7/10/2020	1.650%	497,935.00	497,930.00
DANA Inv/Schwab	FHLMC MED TERM NTS	7/24/2020	1.850%	571,394.75	570,469.00
DANA Inv/Schwab	Federal Home Ln	11/27/2020	1.700%	593,898.00	592,680.00
DANA Inv/Schwab	Federal Home Ln	4/27/2021	2.000%	499,000.00	498,560.00
DANA Inv/Schwab	FHLMC MED TERM NTS	8/25/2021	1.600%	664,888.50	663,565.50
DANA Inv/Schwab	Federal Home Ln	1/20/2021	2.000%	498,360.00	498,050.00
DANA Inv/Schwab	FNMA NTS	12/27/2019	1.400%	323,368.50	324,077.00
DANA Inv/Schwab	Federal Home Ln	6/29/2021	2.000%	497,930.00	497,065.00
DANA Inv/Schwab	FHLMC MED TERM NTS	8/17/2021	1.400%	743,765.00	742,695.00
DANA Inv/Schwab	FHLMC MED TERM NTS STEP	9/30/2021	1.500%	746,430.00	745,290.00
DANA Inv/Schwab	Federal Home Ln	8/3/2021	2.000%	499,070.00	498,745.00
DANA Inv/Schwab	FHLMC 840778-Mortgage	* 7/1/2042	4.674%	293,108.68	281,337.17
DANA Inv/Schwab	FMLMC 840244-Mortgage	* 5/1/2043	4.563%	156,578.84	141,426.82
DANA Inv/Schwab	FMLMC 840594-Mortgage	* 11/1/2043	4.035%	157,753.99	152,412.91
DANA Inv/Schwab	FMLMC 840798-Mortgage	* 10/1/2044	4.170%	236,118.67	223,978.34
DANA Inv/Schwab	FMLMC 849504-Mortgage	* 10/1/2044	3.273%	409,344.69	320,321.85
DANA Inv/Schwab	FHLMC 840551-Mortgage	* 3/1/2045	4.252%	185,835.83	184,552.86
DANA Inv/Schwab	FHLMC 840752-Mortgage	* 12/1/2045	4.426%	231,842.64	209,150.59
DANA Inv/Schwab	FHLMC 840912-Mortgage	* 3/1/2046	2.994%	452,178.25	410,133.30
DANA Inv/Schwab	FHLMC 840931-Mortgage	* 11/1/2046	2.564%	905,263.57	887,763.27
DANA Inv/Schwab	FHLMC 840978-Mortgage	* 5/1/1948	2.469%	-	1,001,147.38
DANA Inv/Schwab	FNMA PL BM1554-Mortgage	* 6/1/2042	4.721%	178,890.63	170,462.27
DANA Inv/Schwab	FNMA PL BM01087-Mortgage	* 12/1/2043	4.461%	143,698.74	131,536.29
DANA Inv/Schwab	FHLMC BM4041-Mortgage	* 5/1/2044	4.400%	275,675.43	257,559.73
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 7/1/2044	4.448%	163,322.66	158,889.89
DANA Inv/Schwab	FNMA PL BM1433-Mortgage	* 4/1/2047	2.234%	684,553.14	676,898.18
DANA Inv/Schwab	FHLMC 840910-Mortgage	* 7/1/2043	4.617%	578,835.69	556,795.55
DANA Inv/Schwab	Small Business Loan	* 2/25/2025	5.329%	426,685.15	418,848.31
DANA Inv/Schwab	Small Business Loan	* 1/25/2028	3.900%	358,872.12	316,847.10
DANA Inv/Schwab	Small Business Loan	* 11/25/2042	4.000%	426,972.89	416,228.74
DANA Inv/Schwab	Small Business Loan	* 1/25/2043	3.500%	523,989.70	522,706.50
DANA Inv/Schwab	National Australia BK/NY	1/20/2023	3.000%	407,212.00	408,340.00
DANA Inv/Schwab	Berkshire Hathaway	1/20/2023	2.750%	387,531.60	386,954.00
DANA Inv/Schwab	Westpac Banking Corp	1/20/2023	3.650%	338,864.50	340,151.50
DANA Inv/Schwab	US Bank	1/20/2023	3.400%	260,695.00	260,030.00
DANA Inv/Schwab	Alphabet Inc	2/25/2024	3.375%	385,768.50	384,655.25
DANA Inv/Schwab	Apple Inc	5/11/2024	2.850%	411,320.00	410,072.00
DANA Inv/Schwab	Money Market	NA	1.110%	130,988.54	222,614.78
LGIP	01 GENERAL	NA	2.420%	6,745,248.47	7,155,852.98
LGIP	02 Cemetary Fund	NA	2.420%	286,904.93	287,485.98
State Bank of Cross Plains	MMI INVESTMENT ACCOUNT	NA	2.630%	4,821,570.94	3,844,772.17
Capitol Bank	PUBLIC FUNDS ACCOUNT	NA	2.470%	2,655,152.05	2,661,009.39

Total Investments

\$ 35,086,356.84	\$ 34,656,800.85
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* These investments are Mortgages, they will go down each month as Principal is paid and will be reinvested again.

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	07/31/2019 NORMAL (ABNORMAL)	MONTH 07/31/2019 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 100 - GENERAL						
00000		9,322,772.00	3,268,783.63	599,884.85	6,053,988.37	35.06
TOTAL REVENUES		9,322,772.00	3,268,783.63	599,884.85	6,053,988.37	35.06
00000		1,205,000.00	1,101,395.60	90.00	103,604.40	91.40
51100	- COUNCIL	144,424.00	78,879.07	7,249.20	65,544.93	54.62
51200	- MUNICIPAL COURT	106,227.00	58,777.67	3,065.43	47,449.33	55.33
51400	- ADMINISTRATION	958,279.00	508,088.95	15,355.14	450,190.05	53.02
51600	- BUILDINGS AND GROUNDS	98,220.00	41,453.22	6,870.00	56,766.78	42.20
52101	- POLICE ADMINISTRATION	867,139.00	396,652.07	27,749.63	470,486.93	45.74
52102	- POLICE FIELD OPERATIONS	1,862,903.00	830,842.79	32,229.67	1,032,060.21	44.60
52103	- POLICE CRIMINAL INVESTIGATION	413,080.00	200,974.82	13,909.96	212,105.18	48.65
52104	- POLICE BUSINESS OFFICE	232,615.00	136,172.32	9,765.80	96,442.68	58.54
52105	- POLICE SUPPORT SERVICES	379,182.00	221,315.71	18,520.21	157,866.29	58.37
52400	- BUILDING INSPECTOR	276,138.00	139,981.82	12,224.28	136,156.18	50.69
52900	- EMERGENCY PREPAREDNESS	10,700.00	16,320.63	427.68	(5,620.63)	152.53
53100	- PUBLIC WORKS	1,553,191.00	942,976.61	63,929.61	610,214.39	60.71
53300		0.00	0.00	0.00	0.00	0.00
55200	- PARKS	658,145.00	328,051.17	36,900.61	330,093.83	49.84
55300	- RECREATION	309,680.00	161,129.03	32,919.54	148,550.97	52.03
56400		0.00	0.00	0.00	0.00	0.00
56900	- PLANNING	247,849.00	95,210.41	(1,962.19)	152,638.59	38.41
TOTAL EXPENDITURES		9,322,772.00	5,258,221.89	279,244.57	4,064,550.11	56.40
Fund 100 - GENERAL:						
TOTAL REVENUES		9,322,772.00	3,268,783.63	599,884.85	6,053,988.37	35.06
TOTAL EXPENDITURES		9,322,772.00	5,258,221.89	279,244.57	4,064,550.11	56.40
NET OF REVENUES & EXPENDITURES		0.00	(1,989,438.26)	320,640.28	1,989,438.26	100.00
Fund 200 - LIBRARY						
00000		2,244,612.00	2,225,633.80	1,792.23	18,978.20	99.15
TOTAL REVENUES		2,244,612.00	2,225,633.80	1,792.23	18,978.20	99.15
00000		2,255,952.00	1,484,493.05	107,076.46	771,458.95	65.80
TOTAL EXPENDITURES		2,255,952.00	1,484,493.05	107,076.46	771,458.95	65.80
Fund 200 - LIBRARY:						
TOTAL REVENUES		2,244,612.00	2,225,633.80	1,792.23	18,978.20	99.15
TOTAL EXPENDITURES		2,255,952.00	1,484,493.05	107,076.46	771,458.95	65.80
NET OF REVENUES & EXPENDITURES		(11,340.00)	741,140.75	(105,284.23)	(752,480.75)	6,535.63
Fund 201 - SENIOR CENTER						
00000		535,207.00	524,161.96	2,294.50	11,045.04	97.94
TOTAL REVENUES		535,207.00	524,161.96	2,294.50	11,045.04	97.94

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	07/31/2019 NORMAL (ABNORMAL)	MONTH 07/31/2019 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 201 - SENIOR CENTER						
00000		535,207.00	231,736.45	12,031.74	303,470.55	43.30
TOTAL EXPENDITURES		<u>535,207.00</u>	<u>231,736.45</u>	<u>12,031.74</u>	<u>303,470.55</u>	<u>43.30</u>
Fund 201 - SENIOR CENTER:						
TOTAL REVENUES		535,207.00	524,161.96	2,294.50	11,045.04	97.94
TOTAL EXPENDITURES		<u>535,207.00</u>	<u>231,736.45</u>	<u>12,031.74</u>	<u>303,470.55</u>	<u>43.30</u>
NET OF REVENUES & EXPENDITURES		0.00	292,425.51	(9,737.24)	(292,425.51)	100.00
Fund 202 - FIRE DEPARTMENT						
00000		1,690,736.00	1,681,986.54	244,262.04	8,749.46	99.48
TOTAL REVENUES		<u>1,690,736.00</u>	<u>1,681,986.54</u>	<u>244,262.04</u>	<u>8,749.46</u>	<u>99.48</u>
00000		1,690,736.00	750,410.93	60,465.51	940,325.07	44.38
TOTAL EXPENDITURES		<u>1,690,736.00</u>	<u>750,410.93</u>	<u>60,465.51</u>	<u>940,325.07</u>	<u>44.38</u>
Fund 202 - FIRE DEPARTMENT:						
TOTAL REVENUES		1,690,736.00	1,681,986.54	244,262.04	8,749.46	99.48
TOTAL EXPENDITURES		<u>1,690,736.00</u>	<u>750,410.93</u>	<u>60,465.51</u>	<u>940,325.07</u>	<u>44.38</u>
NET OF REVENUES & EXPENDITURES		0.00	931,575.61	183,796.53	(931,575.61)	100.00
Fund 203 - REFUSE AND RECYCLING						
00000		721,748.00	704,604.50	880.00	17,143.50	97.62
TOTAL REVENUES		<u>721,748.00</u>	<u>704,604.50</u>	<u>880.00</u>	<u>17,143.50</u>	<u>97.62</u>
00000		729,649.00	341,872.54	51,265.54	387,776.46	46.85
TOTAL EXPENDITURES		<u>729,649.00</u>	<u>341,872.54</u>	<u>51,265.54</u>	<u>387,776.46</u>	<u>46.85</u>
Fund 203 - REFUSE AND RECYCLING:						
TOTAL REVENUES		721,748.00	704,604.50	880.00	17,143.50	97.62
TOTAL EXPENDITURES		<u>729,649.00</u>	<u>341,872.54</u>	<u>51,265.54</u>	<u>387,776.46</u>	<u>46.85</u>
NET OF REVENUES & EXPENDITURES		(7,901.00)	362,731.96	(50,385.54)	(370,632.96)	4,590.96
Fund 204 - CABLE FRANCHISE						
00000		140,000.00	53,818.40	16,649.96	86,181.60	38.44
TOTAL REVENUES		<u>140,000.00</u>	<u>53,818.40</u>	<u>16,649.96</u>	<u>86,181.60</u>	<u>38.44</u>
00000		94,775.00	48,657.45	7,024.71	46,117.55	51.34

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019		YTD BALANCE	ACTIVITY FOR	AVAILABLE		% BDGT USED	
		AMENDED	BUDGET	07/31/2019 NORMAL (ABNORMAL)	MONTH 07/31/2019 INCREASE (DECREASE)	NORMAL	BALANCE (ABNORMAL)		
Fund 204 - CABLE FRANCHISE									
	TOTAL EXPENDITURES	94,775.00		48,657.45		7,024.71		46,117.55	51.34
Fund 204 - CABLE FRANCHISE:									
	TOTAL REVENUES		140,000.00	53,818.40		16,649.96		86,181.60	38.44
	TOTAL EXPENDITURES		94,775.00	48,657.45		7,024.71		46,117.55	51.34
	NET OF REVENUES & EXPENDITURES		45,225.00	5,160.95		9,625.25		40,064.05	11.41
Fund 205 - FORESTRY									
	00000		29,000.00	24,725.00		975.00		4,275.00	85.26
	TOTAL REVENUES		29,000.00	24,725.00		975.00		4,275.00	85.26
	00000		34,000.00	27,991.23		3,611.82		6,008.77	82.33
	TOTAL EXPENDITURES		34,000.00	27,991.23		3,611.82		6,008.77	82.33
Fund 205 - FORESTRY:									
	TOTAL REVENUES		29,000.00	24,725.00		975.00		4,275.00	85.26
	TOTAL EXPENDITURES		34,000.00	27,991.23		3,611.82		6,008.77	82.33
	NET OF REVENUES & EXPENDITURES		(5,000.00)	(3,266.23)		(2,636.82)		(1,733.77)	65.32
Fund 206 - CEMETERY									
	00000		19,160.00	18,298.27		6,496.05		861.73	95.50
	TOTAL REVENUES		19,160.00	18,298.27		6,496.05		861.73	95.50
	00000		13,200.00	6,177.61		2,127.64		7,022.39	46.80
	TOTAL EXPENDITURES		13,200.00	6,177.61		2,127.64		7,022.39	46.80
Fund 206 - CEMETERY:									
	TOTAL REVENUES		19,160.00	18,298.27		6,496.05		861.73	95.50
	TOTAL EXPENDITURES		13,200.00	6,177.61		2,127.64		7,022.39	46.80
	NET OF REVENUES & EXPENDITURES		5,960.00	12,120.66		4,368.41		(6,160.66)	203.37
Fund 207 - SPECIAL ACCOUNTS									
	00000		638,279.00	1,020,932.44		321,337.14		(382,653.44)	159.95
	TOTAL REVENUES		638,279.00	1,020,932.44		321,337.14		(382,653.44)	159.95
	00000		0.00	313,061.69		111,032.00		(313,061.69)	100.00
	51100 - COUNCIL		0.00	0.00		0.00		0.00	0.00
	52101 - POLICE ADMINISTRATION		0.00	0.00		0.00		0.00	0.00
	52102 - POLICE FIELD OPERATIONS		0.00	809.19		505.00		(809.19)	100.00
	52103 - POLICE CRIMINAL INVESTIGATION		0.00	7,051.07		6,366.57		(7,051.07)	100.00
	52105 - POLICE SUPPORT SERVICES		0.00	31.62		0.00		(31.62)	100.00

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	07/31/2019 NORMAL (ABNORMAL)	MONTH 07/31/2019 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 207 - SPECIAL ACCOUNTS						
52200	- FIRE DEPARTMENT	121,001.00	25,840.80	25,720.00	95,160.20	21.36
52300	- AMBULANCE	517,278.00	469,820.92	234,910.46	47,457.08	90.83
54600	- SENIOR CENTER	0.00	0.00	0.00	0.00	0.00
55110	- LIBRARY	0.00	1,492.30	91.97	(1,492.30)	100.00
TOTAL EXPENDITURES		638,279.00	818,107.59	378,626.00	(179,828.59)	128.17
Fund 207 - SPECIAL ACCOUNTS:						
TOTAL REVENUES		638,279.00	1,020,932.44	321,337.14	(382,653.44)	159.95
TOTAL EXPENDITURES		638,279.00	818,107.59	378,626.00	(179,828.59)	128.17
NET OF REVENUES & EXPENDITURES		0.00	202,824.85	(57,288.86)	(202,824.85)	100.00
Fund 208 - ECONOMIC DEVELOPMENT						
00000		3,225.00	1,552.26	389.79	1,672.74	48.13
TOTAL REVENUES		3,225.00	1,552.26	389.79	1,672.74	48.13
00000		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
Fund 208 - ECONOMIC DEVELOPMENT:						
TOTAL REVENUES		3,225.00	1,552.26	389.79	1,672.74	48.13
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		3,225.00	1,552.26	389.79	1,672.74	48.13
Fund 209 - IMPACT FEES						
00000		0.00	884,469.68	9,144.00	(884,469.68)	100.00
TOTAL REVENUES		0.00	884,469.68	9,144.00	(884,469.68)	100.00
00000		0.00	410,000.00	0.00	(410,000.00)	100.00
TOTAL EXPENDITURES		0.00	410,000.00	0.00	(410,000.00)	100.00
Fund 209 - IMPACT FEES:						
TOTAL REVENUES		0.00	884,469.68	9,144.00	(884,469.68)	100.00
TOTAL EXPENDITURES		0.00	410,000.00	0.00	(410,000.00)	100.00
NET OF REVENUES & EXPENDITURES		0.00	474,469.68	9,144.00	(474,469.68)	100.00
Fund 300 - DEBT SERVICE						
00000		4,952,831.00	4,503,508.87	122,542.80	449,322.13	90.93
TOTAL REVENUES		4,952,831.00	4,503,508.87	122,542.80	449,322.13	90.93

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	YTD BALANCE		ACTIVITY FOR MONTH 07/31/2019 INCREASE (DECREASE)	AVAILABLE		% BDGT USED
		2019 AMENDED BUDGET	07/31/2019 NORMAL (ABNORMAL)		BALANCE NORMAL (ABNORMAL)		
Fund 300 - DEBT SERVICE							
00000		5,114,077.00	4,676,867.25	251,726.56	437,209.75		91.45
	TOTAL EXPENDITURES	<u>5,114,077.00</u>	<u>4,676,867.25</u>	<u>251,726.56</u>	<u>437,209.75</u>		<u>91.45</u>
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Fund 300 - DEBT SERVICE:							
TOTAL REVENUES		4,952,831.00	4,503,508.87	122,542.80	449,322.13		90.93
TOTAL EXPENDITURES		<u>5,114,077.00</u>	<u>4,676,867.25</u>	<u>251,726.56</u>	<u>437,209.75</u>		<u>91.45</u>
NET OF REVENUES & EXPENDITURES		(161,246.00)	(173,358.38)	(129,183.76)	12,112.38		107.51
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Fund 400 - CAPITAL IMPROVEMENT							
00000		5,042,170.00	3,768,569.08	2,489,638.26	1,273,600.92		74.74
	TOTAL REVENUES	<u>5,042,170.00</u>	<u>3,768,569.08</u>	<u>2,489,638.26</u>	<u>1,273,600.92</u>		<u>74.74</u>
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00000		32,205.00	91,302.34	45,900.00	(59,097.34)		283.50
51400 - ADMINISTRATION		0.00	0.00	0.00	0.00		0.00
51600 - BUILDINGS AND GROUNDS		0.00	0.00	0.00	0.00		0.00
52101 - POLICE ADMINISTRATION		75,450.00	0.00	0.00	75,450.00		0.00
52200 - FIRE DEPARTMENT		1,471,485.00	6,647.00	0.00	1,464,838.00		0.45
52300 - AMBULANCE		147,030.00	147,426.71	0.00	(396.71)		100.27
53100 - PUBLIC WORKS		2,895,000.00	5,076,889.71	1,248,136.92	(2,181,889.71)		175.37
54600 - SENIOR CENTER		62,000.00	0.00	0.00	62,000.00		0.00
55110 - LIBRARY		0.00	0.00	0.00	0.00		0.00
55111 - LIBRARY (OLD)		0.00	11,043.98	1,079.09	(11,043.98)		100.00
55200 - PARKS		390,000.00	1,265,738.72	288,888.10	(875,738.72)		324.55
56900 - PLANNING		0.00	0.00	0.00	0.00		0.00
	TOTAL EXPENDITURES	<u>5,073,170.00</u>	<u>6,599,048.46</u>	<u>1,584,004.11</u>	<u>(1,525,878.46)</u>		<u>130.08</u>
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Fund 400 - CAPITAL IMPROVEMENT:							
TOTAL REVENUES		5,042,170.00	3,768,569.08	2,489,638.26	1,273,600.92		74.74
TOTAL EXPENDITURES		<u>5,073,170.00</u>	<u>6,599,048.46</u>	<u>1,584,004.11</u>	<u>(1,525,878.46)</u>		<u>130.08</u>
NET OF REVENUES & EXPENDITURES		(31,000.00)	(2,830,479.38)	905,634.15	2,799,479.38		9,130.58
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Fund 401 - CAPITAL REVOLVING FUNDS							
00000		510,000.00	592,150.28	37,005.17	(82,150.28)		116.11
	TOTAL REVENUES	<u>510,000.00</u>	<u>592,150.28</u>	<u>37,005.17</u>	<u>(82,150.28)</u>		<u>116.11</u>
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51400 - ADMINISTRATION		0.00	0.00	0.00	0.00		0.00
52101 - POLICE ADMINISTRATION		103,118.00	103,861.43	0.00	(743.43)		100.72
52200 - FIRE DEPARTMENT		0.00	0.00	0.00	0.00		0.00
52300 - AMBULANCE		0.00	0.00	0.00	0.00		0.00
53100 - PUBLIC WORKS		157,750.00	1,474.00	0.00	156,276.00		0.93
55200 - PARKS		55,000.00	48,735.00	0.00	6,265.00		88.61
	TOTAL EXPENDITURES	<u>315,868.00</u>	<u>154,070.43</u>	<u>0.00</u>	<u>161,797.57</u>		<u>48.78</u>

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGDG USED
		AMENDED BUDGET	07/31/2019 NORMAL (ABNORMAL)	MONTH 07/31/2019 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 401 - CAPITAL REVOLVING FUNDS						
Fund 401 - CAPITAL REVOLVING FUNDS:						
	TOTAL REVENUES	510,000.00	592,150.28	37,005.17	(82,150.28)	116.11
	TOTAL EXPENDITURES	315,868.00	154,070.43	0.00	161,797.57	48.78
	NET OF REVENUES & EXPENDITURES	194,132.00	438,079.85	37,005.17	(243,947.85)	225.66
Fund 404 - TIF 4						
	00000	697,685.00	700,968.56	2,627.22	(3,283.56)	100.47
	TOTAL REVENUES	697,685.00	700,968.56	2,627.22	(3,283.56)	100.47
	00000	636,425.00	482,743.71	9,507.21	153,681.29	75.85
	TOTAL EXPENDITURES	636,425.00	482,743.71	9,507.21	153,681.29	75.85
Fund 404 - TIF 4:						
	TOTAL REVENUES	697,685.00	700,968.56	2,627.22	(3,283.56)	100.47
	TOTAL EXPENDITURES	636,425.00	482,743.71	9,507.21	153,681.29	75.85
	NET OF REVENUES & EXPENDITURES	61,260.00	218,224.85	(6,879.99)	(156,964.85)	356.23
Fund 406 - TIF 6						
	00000	2,087,105.00	653,630.43	7,798.13	1,433,474.57	31.32
	TOTAL REVENUES	2,087,105.00	653,630.43	7,798.13	1,433,474.57	31.32
	00000	3,925,605.00	1,530,927.47	276,328.47	2,394,677.53	39.00
	TOTAL EXPENDITURES	3,925,605.00	1,530,927.47	276,328.47	2,394,677.53	39.00
Fund 406 - TIF 6:						
	TOTAL REVENUES	2,087,105.00	653,630.43	7,798.13	1,433,474.57	31.32
	TOTAL EXPENDITURES	3,925,605.00	1,530,927.47	276,328.47	2,394,677.53	39.00
	NET OF REVENUES & EXPENDITURES	(1,838,500.00)	(877,297.04)	(268,530.34)	(961,202.96)	47.72
Fund 408 - TIF 8						
	00000	1,082,544.00	1,082,544.05	0.00	(0.05)	100.00
	TOTAL REVENUES	1,082,544.00	1,082,544.05	0.00	(0.05)	100.00
	00000	1,000.00	1,131.39	981.39	(131.39)	113.14
	TOTAL EXPENDITURES	1,000.00	1,131.39	981.39	(131.39)	113.14
Fund 408 - TIF 8:						
	TOTAL REVENUES	1,082,544.00	1,082,544.05	0.00	(0.05)	100.00

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	07/31/2019 NORMAL (ABNORMAL)	MONTH 07/31/2019 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 408 - TIF 8						
TOTAL EXPENDITURES		1,000.00	1,131.39	981.39	(131.39)	113.14
NET OF REVENUES & EXPENDITURES		1,081,544.00	1,081,412.66	(981.39)	131.34	99.99
Fund 409 - TIF 9						
00000		3,939.00	3,939.45	0.00	(0.45)	100.01
TOTAL REVENUES		3,939.00	3,939.45	0.00	(0.45)	100.01
00000		1,458,810.00	9,181.39	9,031.39	1,449,628.61	0.63
TOTAL EXPENDITURES		1,458,810.00	9,181.39	9,031.39	1,449,628.61	0.63
Fund 409 - TIF 9:						
TOTAL REVENUES		3,939.00	3,939.45	0.00	(0.45)	100.01
TOTAL EXPENDITURES		1,458,810.00	9,181.39	9,031.39	1,449,628.61	0.63
NET OF REVENUES & EXPENDITURES		(1,454,871.00)	(5,241.94)	(9,031.39)	(1,449,629.06)	0.36
Fund 450 - LT ACCOUNT GROUP						
00000		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
Fund 450 - LT ACCOUNT GROUP:						
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00
Fund 500 - INSURANCE FUND						
00000		0.00	257,985.00	0.00	(257,985.00)	100.00
TOTAL REVENUES		0.00	257,985.00	0.00	(257,985.00)	100.00
00000		0.00	237,405.00	0.00	(237,405.00)	100.00
TOTAL EXPENDITURES		0.00	237,405.00	0.00	(237,405.00)	100.00
Fund 500 - INSURANCE FUND:						
TOTAL REVENUES		0.00	257,985.00	0.00	(257,985.00)	100.00
TOTAL EXPENDITURES		0.00	237,405.00	0.00	(237,405.00)	100.00
NET OF REVENUES & EXPENDITURES		0.00	20,580.00	0.00	(20,580.00)	100.00
Fund 600 - WATER UTILITY						
00000		2,229,100.00	1,238,740.78	15,215.50	990,359.22	55.57
TOTAL REVENUES		2,229,100.00	1,238,740.78	15,215.50	990,359.22	55.57

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	07/31/2019 NORMAL (ABNORMAL)	MONTH 07/31/2019 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 600 - WATER UTILITY						
00000		1,219,409.00	805,165.60	162.04	414,243.40	66.03
57400	- WATER OTHER OPERTING	0.00	3,828.57	0.00	(3,828.57)	100.00
57620	- PUMPING	232,121.00	77,012.56	11,394.23	155,108.44	33.18
57640	- WATER TREATMENT	110,725.00	26,847.91	3,917.22	83,877.09	24.25
57660	- T & D-SUPERVISION & ENG	0.00	27,578.98	4,172.56	(27,578.98)	100.00
57662	- T & D-LINES EXPENSE	0.00	2,632.14	0.00	(2,632.14)	100.00
57672	- T & D-MAINT OF RESERVOIRS & STANDPIPES	106,500.00	113,323.84	102,868.11	(6,823.84)	106.41
57673	- T & D-MAINT OF MAINS	75,000.00	38,902.97	3,182.80	36,097.03	51.87
57675	- T & D-MAINT OF SERVICES	17,500.00	27,498.96	1,551.78	(9,998.96)	157.14
57676	- T & D-MAINT OF METERS	29,000.00	49,721.29	6,871.32	(20,721.29)	171.45
57677	- T & D-MAINT OF HYDRANTS	6,000.00	2,118.13	790.76	3,881.87	35.30
57901	- CUSTOMER ACCTS EXP-METER READING	25,126.00	7,370.73	545.34	17,755.27	29.34
57903	- CUSTOMER ACCTS EXP-RECORDS & COLLECTIONS	19,216.00	16,215.65	1,199.39	3,000.35	84.39
57920	- ADMINISTRATION/GENERAL EXP	1,315,666.00	123,164.65	9,064.94	1,192,501.35	9.36
TOTAL EXPENDITURES		3,156,263.00	1,321,381.98	145,720.49	1,834,881.02	41.87
Fund 600 - WATER UTILITY:						
TOTAL REVENUES		2,229,100.00	1,238,740.78	15,215.50	990,359.22	55.57
TOTAL EXPENDITURES		3,156,263.00	1,321,381.98	145,720.49	1,834,881.02	41.87
NET OF REVENUES & EXPENDITURES		(927,163.00)	(82,641.20)	(130,504.99)	(844,521.80)	8.91
Fund 601 - SEWER UTILITY						
00000		2,421,000.00	1,168,025.42	1,663.32	1,252,974.58	48.25
TOTAL REVENUES		2,421,000.00	1,168,025.42	1,663.32	1,252,974.58	48.25
00000		2,717,916.00	1,505,107.71	933,270.99	1,212,808.29	55.38
TOTAL EXPENDITURES		2,717,916.00	1,505,107.71	933,270.99	1,212,808.29	55.38
Fund 601 - SEWER UTILITY:						
TOTAL REVENUES		2,421,000.00	1,168,025.42	1,663.32	1,252,974.58	48.25
TOTAL EXPENDITURES		2,717,916.00	1,505,107.71	933,270.99	1,212,808.29	55.38
NET OF REVENUES & EXPENDITURES		(296,916.00)	(337,082.29)	(931,607.67)	40,166.29	113.53
Fund 602 - STORM WATER						
00000		901,300.00	365,135.79	2,436.71	536,164.21	40.51
TOTAL REVENUES		901,300.00	365,135.79	2,436.71	536,164.21	40.51
00000		1,078,543.00	274,924.33	84,008.82	803,618.67	25.49
TOTAL EXPENDITURES		1,078,543.00	274,924.33	84,008.82	803,618.67	25.49
Fund 602 - STORM WATER:						

REVENUE AND EXPENDITURE REPORT FOR CITY OF VERONA

PERIOD ENDING 07/31/2019

GL NUMBER	DESCRIPTION	2019	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDT USED
		AMENDED BUDGET	07/31/2019	MONTH 07/31/2019	BALANCE	
			NORMAL (ABNORMAL)	INCREASE (DECREASE)	NORMAL (ABNORMAL)	
Fund 602 - STORM WATER						
TOTAL REVENUES		901,300.00	365,135.79	2,436.71	536,164.21	40.51
TOTAL EXPENDITURES		1,078,543.00	274,924.33	84,008.82	803,618.67	25.49
NET OF REVENUES & EXPENDITURES		(177,243.00)	90,211.46	(81,572.11)	(267,454.46)	50.90
TOTAL REVENUES - ALL FUNDS		35,272,413.00	24,744,164.19	3,883,032.67	10,528,248.81	70.15
TOTAL EXPENDITURES - ALL FUNDS		38,792,247.00	26,170,457.86	4,196,053.42	12,621,789.14	67.46
NET OF REVENUES & EXPENDITURES		(3,519,834.00)	(1,426,293.67)	(313,020.75)	(2,093,540.33)	40.52